

ASX Release

15 July 2021

# **Diesel Storage Program**

Viva Energy Group Limited (the **Company**) welcomes today's announcement by the Federal Government that the Company has been successful in attracting grant funding to build 90 million litres of strategic diesel storage at its Geelong Refinery (subject to finalising of, and agreement by the Company to, the final terms of the grant agreement). The grant will cover up to 50 percent of total eligible expenditure on the project, up to a maximum of \$33.3 million.

The grant is part of the Federal Government's Boosting Australia's Diesel Storage Program, designed to support the building of additional domestic diesel fuel storage ahead of the Minimum Stockholding Obligations, which come into effect from mid-2022.

The Company expects to commence construction of the diesel storage in 2022.

Authorised for release by: the Disclosure Committee of Viva Energy Group Limited.

## **Further enquiries:**

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#### **About Viva Energy**

Viva Energy (ASX: VEA) is one of Australia's leading energy companies and supplies approximately a quarter of the country's liquid fuel requirements. It is the exclusive supplier of high-quality Shell fuels and lubricants in Australia through an extensive network of more than 1,330 service stations across the country.

Viva Energy owns and operates the strategically located Geelong Refinery in Victoria, and operates bulk fuels, aviation, bitumen, marine, chemicals and lubricants businesses supported by more than 20 terminals and 55 airports and airfields across the country.

www.vivaenergy.com.au