

# **Announcement Summary**

# **Entity name**

KAROON ENERGY LTD

#### **Announcement Type**

New announcement

#### Date of this announcement

Friday July 16, 2021

#### The +securities to be quoted are:

★Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

# Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
KAR	ORDINARY FULLY PAID	615,475	09/07/2021

Refer to next page for full details of the announcement



### Part 1 - Entity and announcement details

# 1.1 Name of entity

KAROON ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

# 1.2 Registered number type

Registration number

ABN

53107001338

1.3 ASX issuer code

**KAR** 

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

16/7/2021



# Part 2 - Type of Issue

2.1 The +securities to be quoted are:

✓ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

KARAR: PERFORMANCE RIGHTS EXPIRING 30-JUN-2022

TO (Existing Class)
ASX +security code and description

**KAR: ORDINARY FULLY PAID** 

Please state the number of options that were exercised or other +convertible securities that were converted

The first date the options were exercised or other +convertible securities were converted 6/7/2021

securities were converted 16/7/2021

The last date the options were

exercised or other +convertible

615,475

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

© No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

☑ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

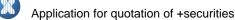
Name of KMP
Name of registered holder

Number of options being exercised or other +convertible securities being converted

Ricardo Abi Ramia

Ricardo Abi Ramia

84,060



# Issue date

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

9/7/2021

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Issue de		

Number of +securities to be quoted

615,475

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted



### Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description

Total number of +securities on issue

KAR: ORDINARY FULLY PAID 554,386,004

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KARAQ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,066,123
KARAK : PERFORMANCE RIGHTS	87,035
KARAR : PERFORMANCE RIGHTS EXPIRING 30-JUN-2022	1,678,901
KARAS : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	3,719,587
KARAW : PERFORMANCE RIGHTS EXPIRING 30-JUN-2024	4,172,267
KARAV : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	4,172,267