

ASX RELEASE

21 JULY 2021

REQUEST FOR REINSTATEMENT OF TRADING

Cirralto Limited (ASX: CRO, "Cirralto" or "the Company") refers to its trading halt request dated 12 July 2021 *"pending the announcement of first contracted revenues"* and subsequent voluntary suspension requests dated 14 July and 16 July 2021 *"pending the announcement of first trade finance customers"*.

The Company advises that it did not, and does not have, any material information which is announceable under Listing Rule 3.1 to enable its shares to be reinstated to official quotation. ASX considers, and the Company accepts, that the reasons given by the Company for the trading halt and subsequent voluntary suspension were erroneous. The Company does not have material contracted revenues or confirmed trade finance customers to announce.

Invigo Pty Ltd has signed two non-binding, indicative term sheets to provide trade facilities to two customers.

Given the nature of the non-binding term sheets and that the parties have yet to fulfil the necessary conditions contemplated in order to execute formal binding agreements (including detailed due diligence procedures by Invigo), the non-binding term sheets are not material to the Company. Shareholders are cautioned that there is no guarantee a formal agreement will be entered into in respect to the non-binding term sheets. However, in the event formal agreements are entered into, further details of these agreements will be provided to the market in accordance with the Company's continuous disclosure obligations.

The Company confirms it is compliance with Listing Rule 3.1 and requests that the Company's shares resume trading.

Authorised by the Board of Directors.

- ENDS -



About Cirralto

Cirralto Limited (ASX: CRO) is a transaction services business supplying industries with a broad range of B2B payment services, digital trading software and integrated solutions. Our goal is to convert EFT payments to card payments utilising the BPSP engagement coupled with our payments collaboration framework. Our competitive advantages deliver customers end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation.

Cirralto supplies its customers a recipe of integrated software to create a vertical market standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution, such as SpendaRetail. Cirralto has licensing agreements with third-party software vendors that enable it to provide integrated SOE solutions to its customers.

For investors seeking information on the Company's activities that relate to marketing, customer events and other acknowledgement of customer activities, this information will be posted to the Company's news section of the website and on social media channels with the handle #getSpenda, active on Twitter, LinkedIn, Instagram and Facebook .

For more information, see https://www.cirralto.com.au/

This announcement has been authorised by the Board.

Investor Enquiries Please email: <u>shareholders@cirralto.com.au</u>