

Wingara AG Limited ACN 009 087 469 5-7 Leslie Road Laverton North, VIC 3026

## ASX Announcement

26 July 2021

## Wingara leadership further strengthened to support growth

- Zane Banson appointed Chief Commercial Officer
- Jae Tan appointed Chief Financial Officer
- Recruitment process for a Chief Manufacturing Manager to commence

Wingara AG Limited (ASX: **WNR**, "Wingara" or "the Company"), owner and operator of value-add, mid-stream assets specialising in the processing, storage and marketing of agricultural produce for export markets, is pleased to announce the following changes to its leadership team.

Following the commencement of James Whiteside as Wingara's new CEO on 1 July 2021, the Company has further strengthened its leadership team to best equip the business to take advantage of the growth opportunities ahead. Appointments include the promotion of current Chief Financial Officer, Zane Banson, to the role of Chief Commercial Officer, and the recruitment of Jae Tan to the role of Chief Financial Officer.

Commenting on the changes, James Whiteside said: "Zane has been an integral member of the leadership team, having made a significant contribution to the business as CFO over the past 3 years, and by stepping into the interim-CEO role for the first half of the 2021 calendar year. He knows the business, its key suppliers and customers very well, and is ideally placed to drive our growth. He also understands the processes being implemented to improve profitability of both business units and will continue to oversee these from a commercial viewpoint.

"Jae Tan has been with the business for six months, working in a consulting capacity, and has quickly demonstrated his ability to lead the finance functions of the group. Jae's leadership roles across Big 4 consulting, ASX-listed corporate and entrepreneurial scale-up businesses in Australia and internationally, will be extremely valuable in mapping the implementation of Wingara's strategic growth initiatives."

Given the value that is created by the Company's operating assets, Wingara will also recruit a Chief Manufacturing Manager to the Leadership Team. This role will be responsible for driving productivity improvements through improved manufacturing uptime, robust asset care plans, implementation of a Lean manufacturing system across the business, and building on the strong safety culture embedded in the business.

The Chief Commercial and Marketing Officer, Roger Prezens, has left the business. "I would like to thank Roger for his time at Wingara, particularly in his efforts over the past 6 months in contributing to getting the business back on solid foundations and repositioning for future growth. I wish him well for his future endeavours," Mr Whiteside said.

This announcement has been authorised for release by the Board of Directors of Wingara AG Limited.

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## About Wingara AG Limited:

Wingara AG Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

For further information, please visit: <a href="https://wingaraag.com.au/">https://wingaraag.com.au/</a>