

# Market Announcement

27 July 2021

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## Tilt Renewables Limited (ASX: TLT) – Suspension from Official Quotation

### Description

The securities of Tilt Renewables Limited ('TLT') will be suspended from quotation at the close of trading today, Tuesday, 27 July 2021, in accordance with Listing Rule 17.2, following lodgement of the High Court of New Zealand orders with the New Zealand Companies Office approving the scheme of arrangement by which Pisa Obligor Co 1 Pty Ltd will acquire all of the issued shares in TLT.

### Issued by

**Kate Kidson**

Principal Adviser, Listings Compliance (Melbourne)

23 July 2021

To: ASX Limited  
20 Bridge St  
Sydney NSW 2000  
Australia

**Request for suspension: Tilt Renewables Limited (ASX Code: TLT, NZX Code: TLT)**

We request a suspension to be applied to our securities (ordinary shares – ISIN NZLTE0003S8) under ASX Listing Rule 17.2 and NZX Listing Rule 9.9.1(b) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the suspension to commence on close of trading on 27 July 2021.

**Reasons for suspension:** Tilt Renewables Limited ("TLT") has entered into a Scheme Implementation Agreement with Pisa Obligor Co 1 Pty Ltd ("Pisa") and Mercury NZ Limited ("Mercury") under which it is proposed that Pisa will acquire all the shares in TLT (effectively acquiring TLT's Australian business) and Mercury will acquire TLT's New Zealand business. This transaction will be implemented by way of a scheme of arrangement ("Scheme") under part 15 of the Companies Act 1993. The Scheme record date is 7:00pm on 30 July 2021 hence, to allow for the share register of TLT to settle, a suspension is requested as at the close of trading on 27 July 2021.

**How long we want the suspension to last:** Until TLT is delisted from the NZX and ASX (a separate application for delisting has been provided).

**The event we expect to happen that will end the suspension:** The delisting of TLT from the NZX and the ASX.

**Other information necessary to inform the market about the suspension or that ASX or NZX have requested:** It is not believed that any additional information needs to be advised to the market.

We confirm that we are not aware of any reason why the securities should not be suspended.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Steve Symons".

Steve Symons  
Chief Financial Officer