

30 July 2021

Update to Q2/2021 Quarterly Activity Report

Security Matters Limited (ASX: SMX) (Security Matters or the Company), a company focused on digitising physical objects on the blockchain to enable a circular and closed loop economy, updates the Q2/2021 - Quarterly Activity Report to include the following information as required by Listing Rules 4.7C.1 and 4.7C.3:

- Net cash outflows from operations as disclosed in Item 1 of the Appendix 4C lodged with ASX on 28 July 2021 were US\$1.07M for the quarter. The material operational cash outflows included research and development of US\$217K and staff, administrative and corporate costs of US\$1.198M, which were offset by cash inflows of receipts from customers totalling US\$267K.
- Pursuant to Listing Rule 4.7C.3 and as disclosed in Item 6.1 of the Appendix 4C, US\$58K was paid in respect of Directors fees and administrative costs paid to entities associated with the Directors.

This announcement has been approved for release to ASX by the Chief Executive Officer.

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For further information, please contact:

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About Security Matters Limited

Security Matters has commenced the commercialisation of its unique, patented technology that uses a hidden chemical-based 'barcode' to permanently and irrevocably 'mark' any object, be it solid, liquid or gas. The barcode is read using the company's unique 'reader' to access the corresponding stored data, recorded and protected using blockchain technology.

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