



WA FOCUSED GOLD & BASE METALS EXPLORER

Investor Presentation

August 2021

ASX: G88

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Competent persons statement

Any references to G88 Exploration Targets, Exploration Results, Mineral Resources and Ore Reserves should be read in conjunction with G88's other periodic and continuous disclosure announcements lodged with the ASX, which are available on the ASX website or through the G88 website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements referenced in this announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

The information in this report that relates to Exploration Results is based upon and fairly represents information compiled by Mr James Merrillees, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Merrillees is the Managing Director of Golden Mile Resources Ltd, is a full-time employee of the Company. Mr Merrillees has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Merrillees consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

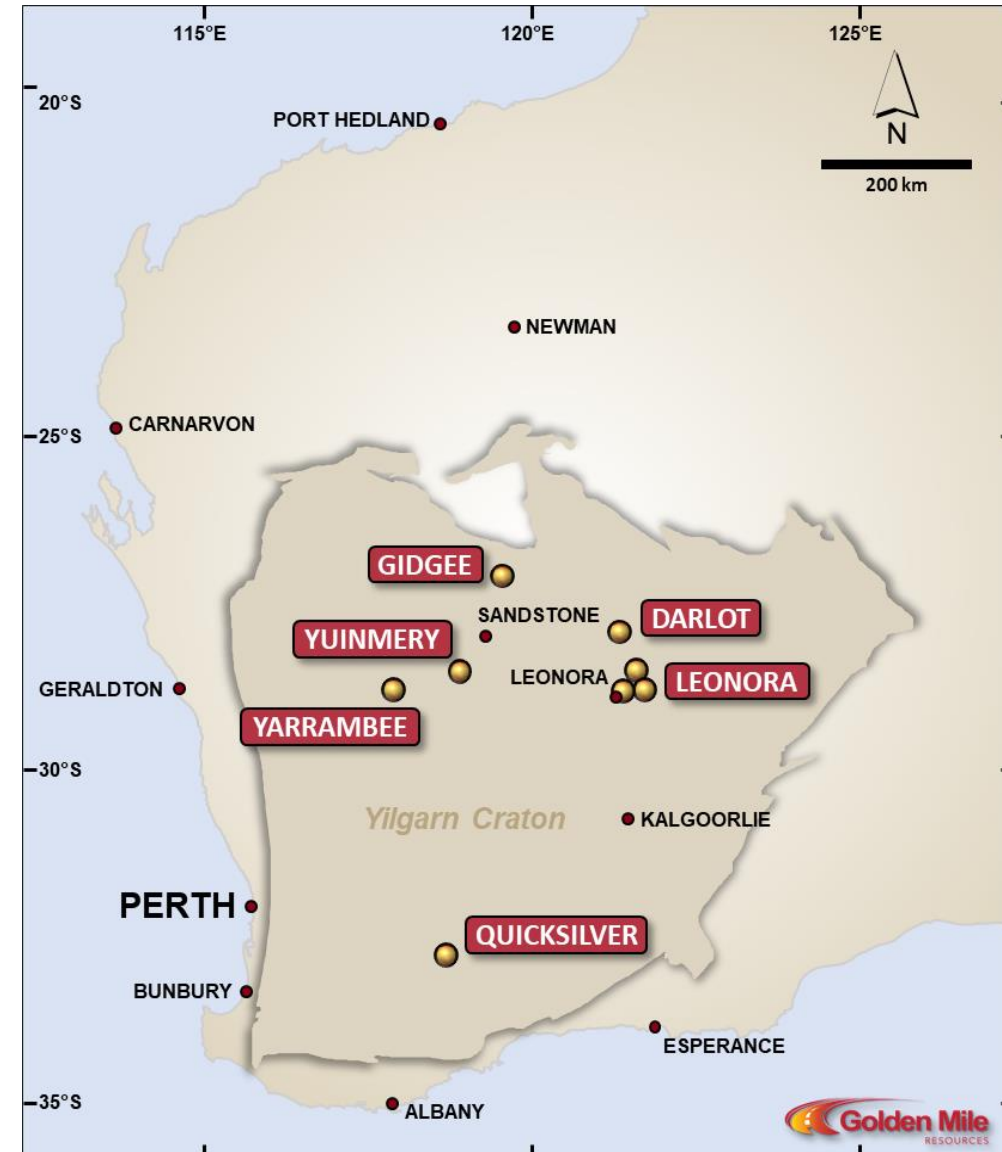
The information in this report that relates to Mineral Resources is based upon and fairly represents information compiled by Mr Paul Payne, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Payne is a full-time employee of Payne Geological Services Pty Ltd and is a consultant to the Company. Mr Payne has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Payne consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Western Australian Gold & Base Metals Explorer



High priority Cu-Zn targets for drill testing at Yarrambee

- **Yarrambee Project (Cu-Zn)** in the Murchison:
 - >815km² landholding in Narndee Igneous Complex
 - Recent airborne EM survey with high priority conductors for drill testing
- >700km² in the WA Goldfields, proven mineralised belts:
 - Widespread high-grade gold at **Leonora Gold Project** (Benalla, Ironstone Well, Monarch)
 - Drilling to test consolidated Ironstone Well project
 - Sampling recently completed at Yuinmery in Youanmi belt with Au and base metal potential
- Value-add options at Quicksilver (Ni) & Darlot (Au)
- Board and management team with track record of exploration, development and production success



Golden Mile Resources ASX:G88

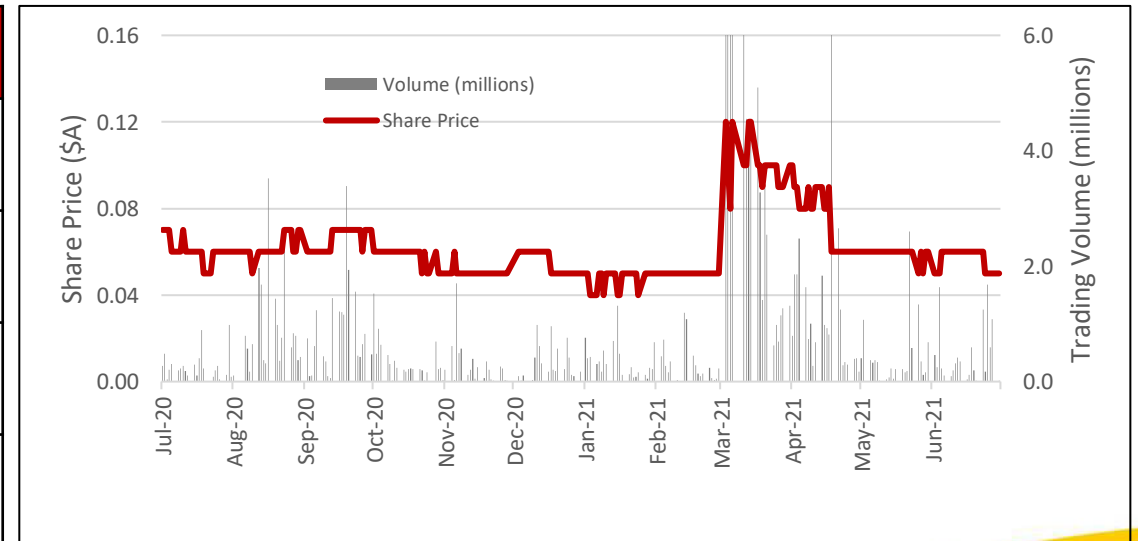


Experienced team, leveraged to exploration success

ASX Symbol	G88
Shares on Issue	140,018,328
Share Price	\$0.05 (at 29 July 2021)
Market Cap	\$7.14 million
Cash	\$0.9 million (at 30 June 2021)
Options	21,739,944 (listed)
Options	15,650,000 (unlisted)

Major Shareholders (6 July 2021)	%
Apertus Capital Pty Ltd	7.1
Choo Koon Lip	4.4
Mr David Gowanlock	3.5
Mrs Luye Li	3.3
Mr Robert Ramsay	2.9
Top 20 Shareholders	44.3

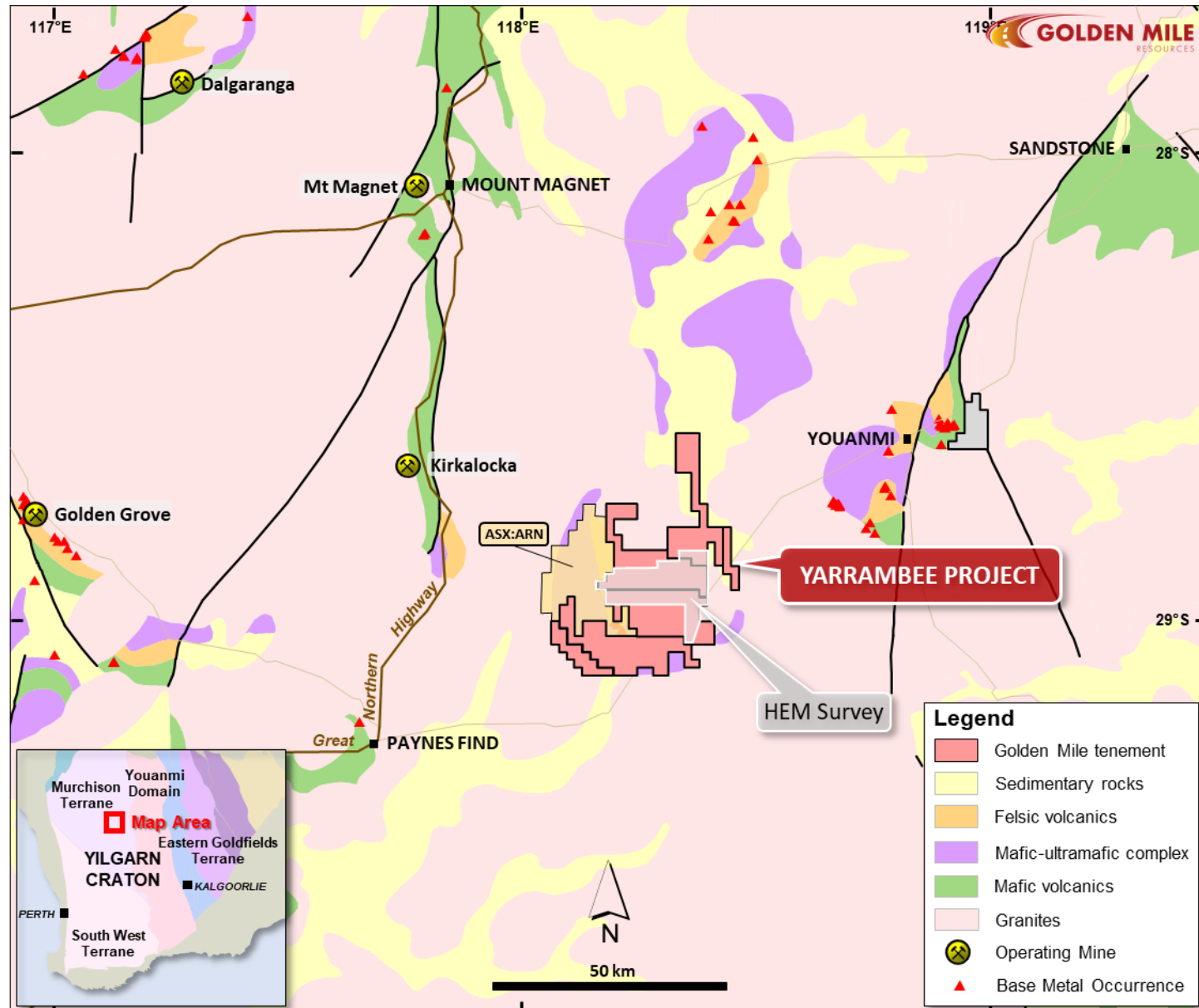
Experienced Board and Management	
Rhod Grivas	Non-Executive Chairman <i>Technical and management background</i>
James Merrillees	Managing Director <i>Technical and management background</i>
Phil Grundy	Non-Executive Director <i>Corporate legal background</i>
Francesco Cannavo	Non-Executive Director <i>Corporate and capital markets background</i>
Grant Button	Non-Executive Director <i>Corporate and capital markets background</i>



Yarrabee (Copper-Zinc)

Recent acquisition, high priority conductors defined

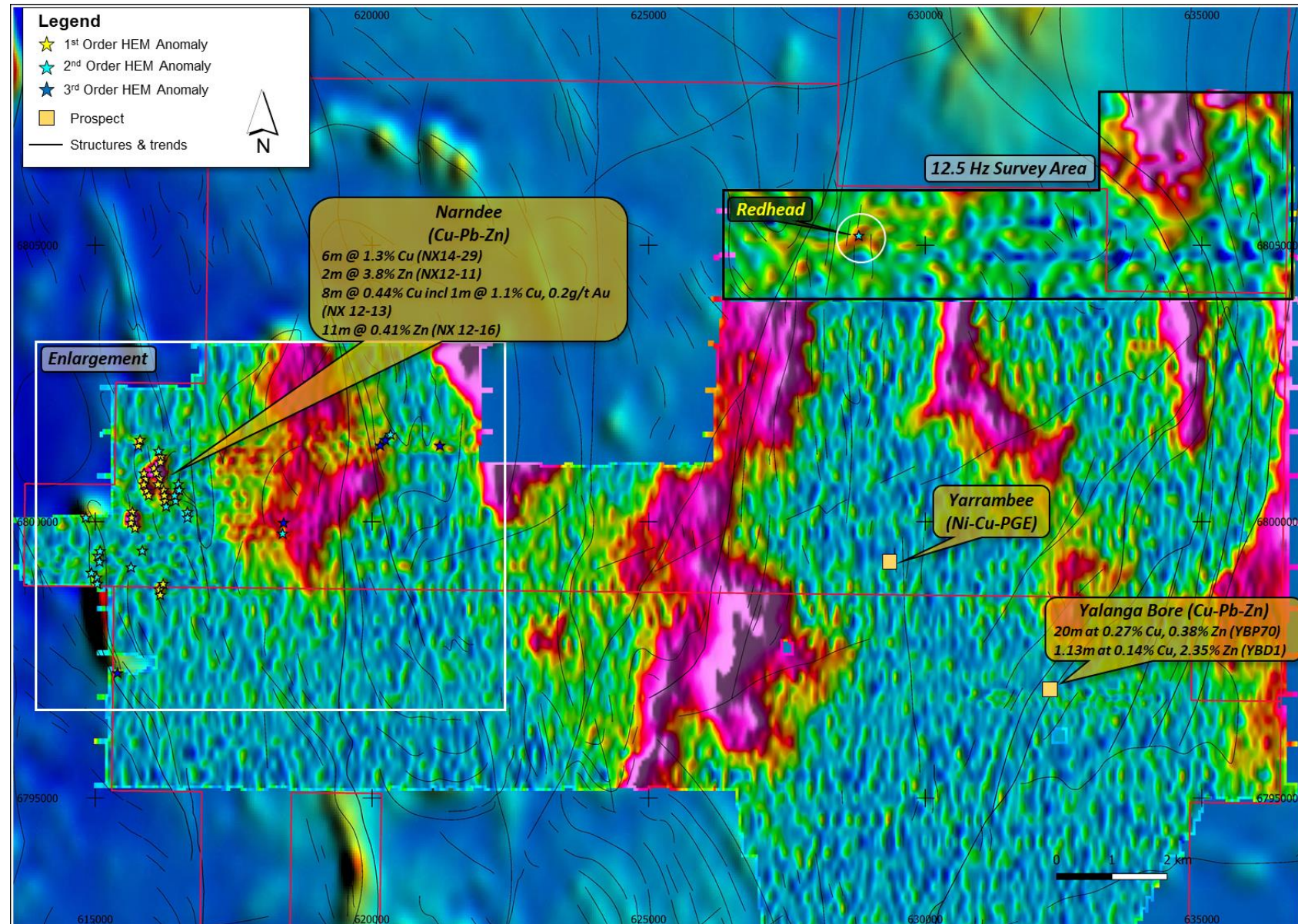
- Largest landholder with >800km² across the Narndee-Igneous Complex (NIC)
- Prospective for Volcanogenic Massive Sulfide (VMS) Cu-Zn mineralisation (e.g. Golden Grove, DeGrussa)
- Airborne EM survey identified 48 conductors prospective for Cu-Zn mineralisation
- Favourable deal terms maximise dollars in the ground and offer a step-change opportunity for the Company.



Yarrabee (Copper-Zinc)

48 basement conductors identified in HEM survey

- ~1,342 line-km heli EM survey (Excite™) flown in June
- 48 (potential) bedrock conductors identified from preliminary data by Southern Geoscience (SGC) ¹
- Final data early August
- Ground EM planned to refine targets for drilling

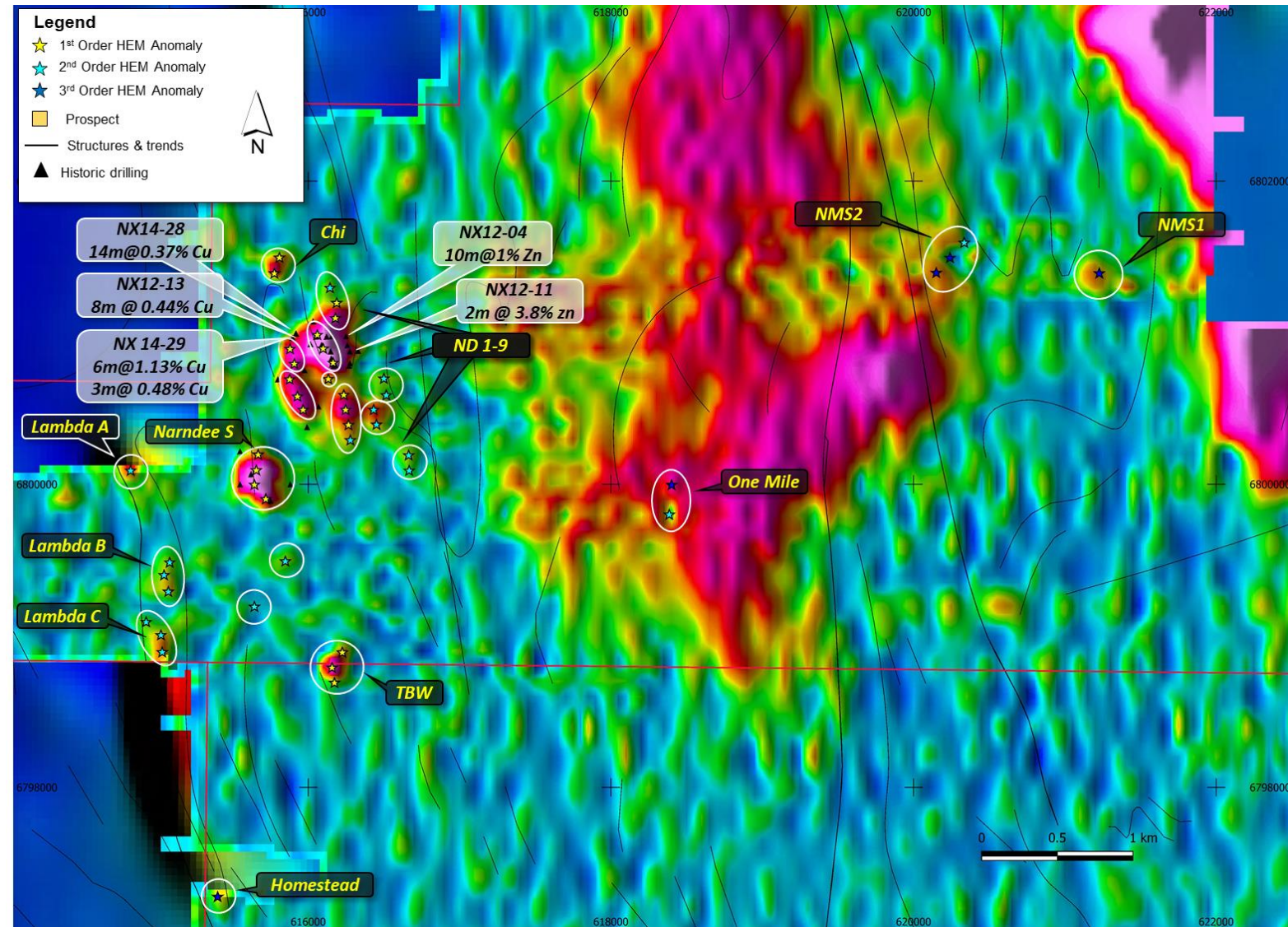


¹ Refer ASX announcement 7/7/21 for full details of these exploration results. Golden Mile is not aware of any new information or data that materially affects the information included in the said announcement.

Yarrabee (Copper-Zinc)

High priority conductors in a prospective VMS terrane

- Large cluster of anomalies adjacent to known Narndee prospect (ND1-9, Narndee S)
- Partially tested with some success¹:
 - ❖ 6m @ 1.3% Cu (NX14-29)
 - ❖ 8m @ 0.44% Cu incl. 1m @ 1.1% Cu, 0.2g/t Au (NX 12-13)
 - ❖ 11m @ 0.41% Zn (NX 12-16)
 - ❖ 10m @ 1% Zn (NX12-04)
- Several new anomalies not identified by earlier generation surveys or outside historical survey boundaries (Lambda, TBW, Chi)
- Prospective geology (volcaniclastics and felsic volcanics), extensive surface Cu-Zn anomalism and VMS-related alteration.

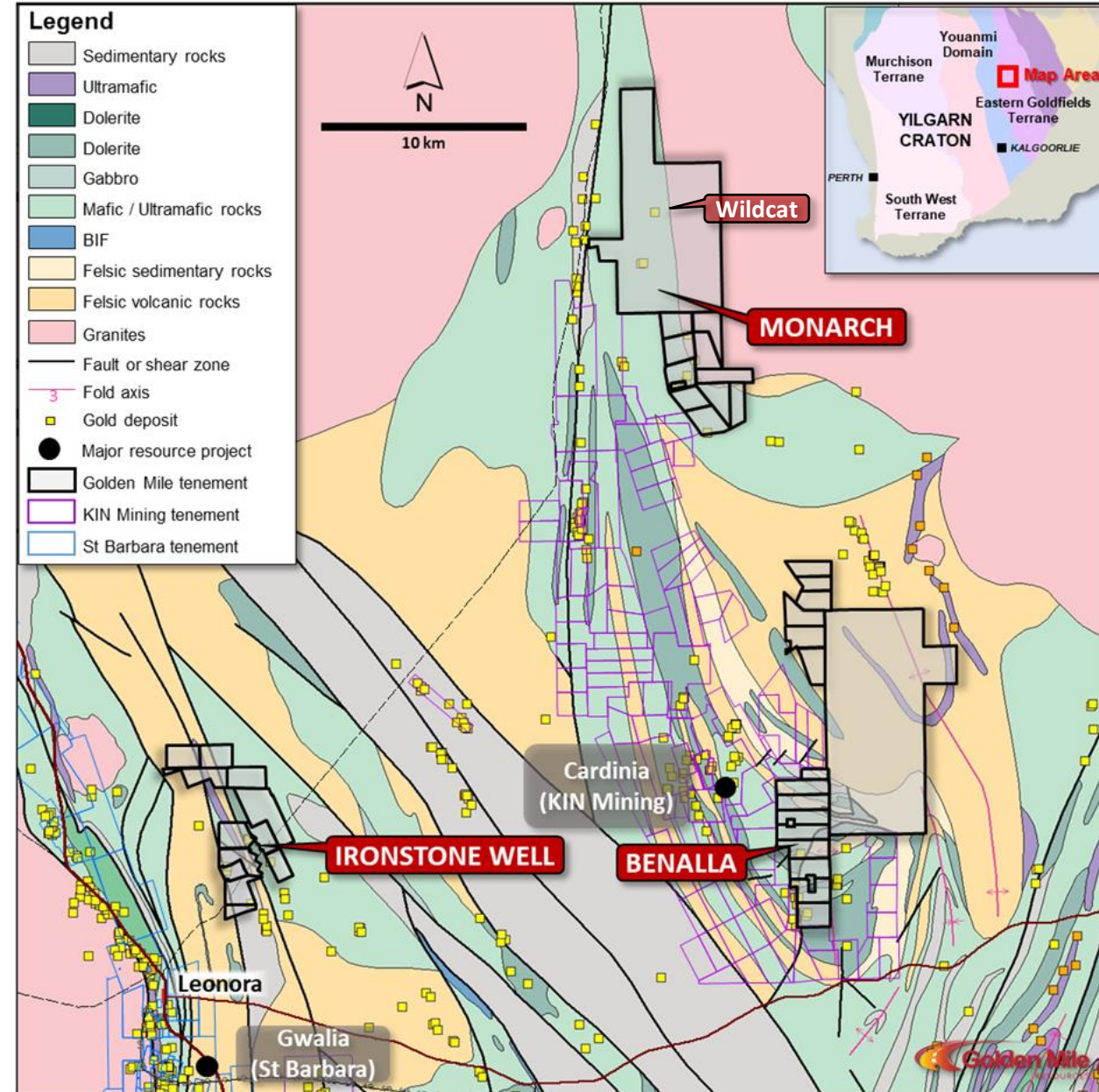


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Leonora Gold Project

Building momentum in renowned gold district

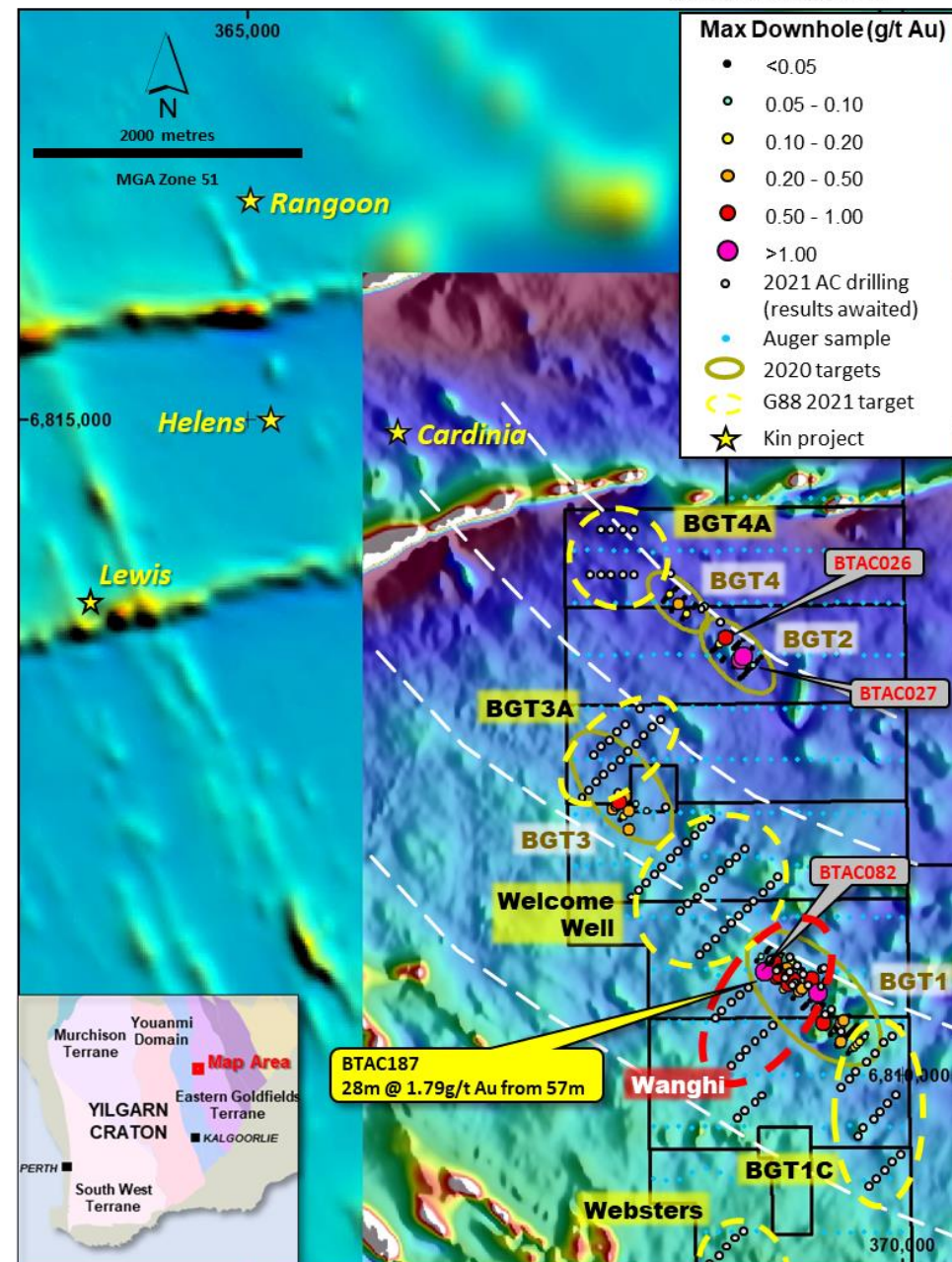
- Large landholding, successful producers and developers in the district
- Multiple broad gold intersections at Benalla
- High grade results at Monarch
- Consolidated holding at Ironstone Well with historical prospects and high priority targets untested
- Drilling recently completed at Benalla and Ironstone Well



Benalla (Au)

High grade Au, new structural controls recognised

- Multiple broad intersections of gold mineralisation on targets BGT1-4¹:
 - BTAC026 12m @ 1.03g/t Au from 40m *incl.* 4m @ **2.52g/t Au**
 - BTAC027 8m @ 1.28g/t Au from 28m *incl.* 4m @ **2.44g/t Au**
 - BTAC082 4m @ **3.15 g/t Au** from 12m *and* 16m @ **1.05 g/t Au**
 - BTAC120 16m @ **0.81 g/t Au** from 16m *incl.* 4m @ **1.56g/t Au** from 20m
- Targeting study underway prior to further drilling and surface sampling.

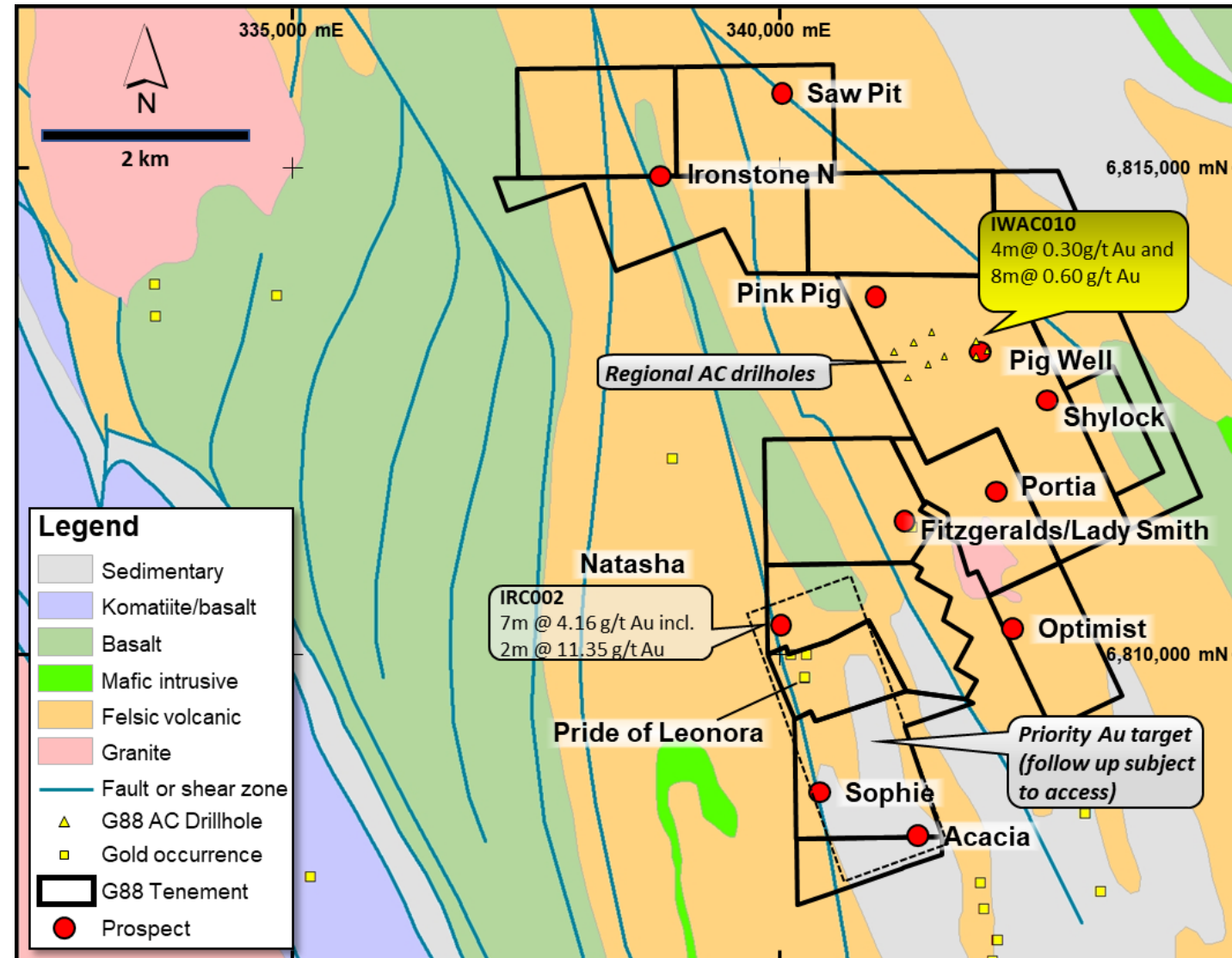


¹ Refer ASX announcement 13/12/20 for full details of these exploration results. Golden Mile is not aware of any new information or data that materially affects the information included in the said announcement.

Ironstone Well (Au)

Consolidated package in historical mining camp 7km from Leonora

- Extensive mineralised structures, alluvial gold & underexplored prospects
- Acquisition of PL37/8615 consolidates ~23km² package
- Historical production at “Pride of Leonora” 38 kg Au from 1,540t @ 24.6 g/t Au
- Golden Mile drilling at Natasha Prospect¹:
 - **IRC002: 7m @ 4.16 g/t Au from 17m incl. 2m @ 11.35 g/t Au**

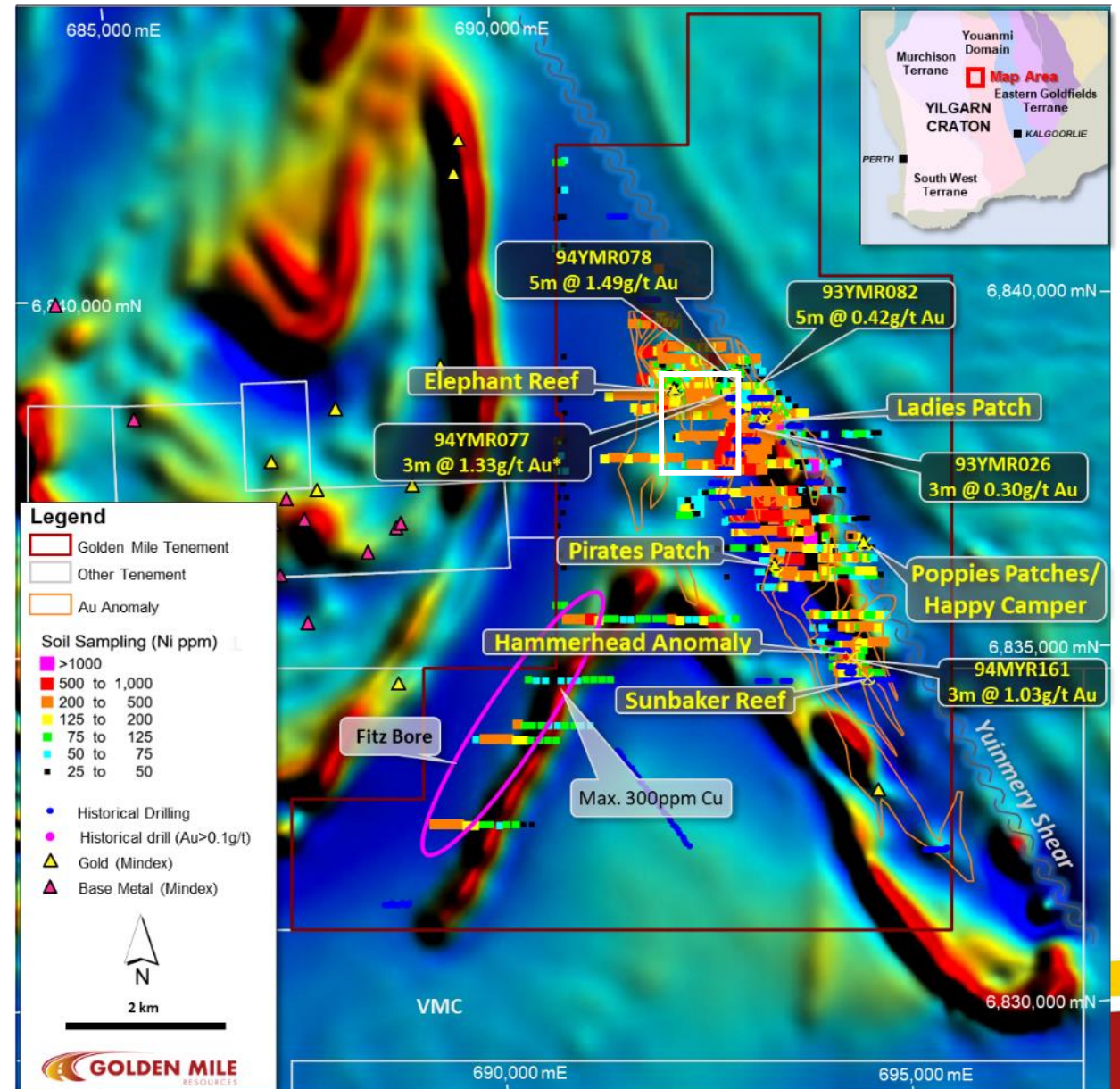


¹ Refer ASX announcement 31/1/18 for full details of these exploration results. Golden Mile is not aware of any new information or data that materially affects the information included in the said announcement.

Yuinmery (Au and Base Metals)

Gold targets defined; base metals potential recognised

- Soil sampling identified targets for follow up drill testing and further sampling
 - Limited historical drilling, 326 shallow RAB holes (avg 20m)
 - Limited historical drilling highlights the prospectivity of the Yuinmery Shear Zone with intersections including¹:
 - 5m @ 1.49g/t Au from 0m and 5m @ 0.28 g/t Au from 5m (94YMR078)
 - 3m @ 1.33g/t Au from 0m (94YMR077)*
 - 3m @ 1.03g/t Au from 3m (94YMR161)*
 - 5m @ 1.02g/t Au from 2m (93YMR026)
- * = end of hole intersection

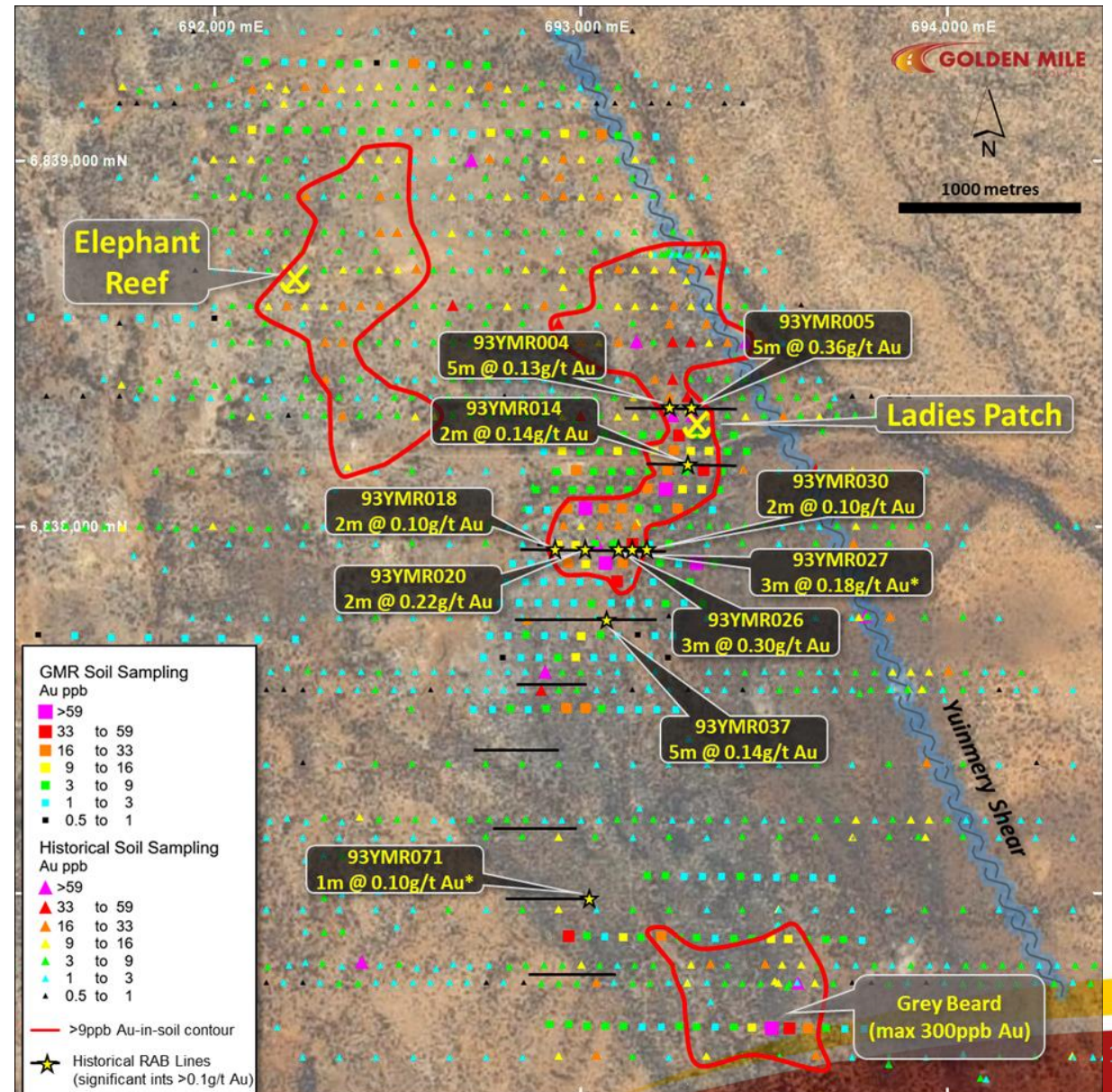


¹ Refer ASX announcement 23/9/19 for full details of these exploration results. Golden Mile is not aware of any new information or data that materially affects the information included in the said announcement.

Yuinmery (Au and Base Metals)

Drill targets defined; base metals potential identified

- Newly defined Grey Beard prospect south of Ladies Patch covering an area more than 1km² with up to 300ppb gold in soils with no previous drilling
- Ground-based work now planned to rapidly advance exploration including further infill soil sampling, aircore drilling traverses and deeper RC to follow up historical intersections



1 Refer ASX announcement 30/6/21 for full details of these exploration results. Golden Mile is not aware of any new information or data that materially affects the information included in the said announcement.

Summary

Unlocking Au & Base Metals potential in the prolific Yilgarn

- Outstanding base metals (Cu-Zn) opportunity at Yarrabee
 - Largest landholder across the Narndee Igneous Complex
 - Airborne EM survey identified 48 priority conductors
 - Refining targets for drill testing
- Momentum building across Leonora Gold Project
 - Benalla, Ironstone Well and Monarch
 - More drilling programs planned
- Gold & base metals potential at Yuinmery
 - Rapidly advancing exploration
- Board and management team with track record of exploration, development and production success



This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

James Merrillees

Managing Director

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Quicksilver Nickel-Cobalt Project

Resource Estimate

26.3 Mt @ 0.64% Nickel & 0.04% Cobalt (cut-off grade >0.5% Ni or >0.05% Co)

Ni Domain	Class	Tonnes Mt	Ni %	Co %	Ni Metal Tonnes	Co Metal Tonnes
High Ni >0.5% Ni	Indicated	4.1	0.75	0.047	30,600	1,900
	Inferred	19.0	0.67	0.037	126,800	7,000
	Sub Total	23.1	0.68	0.039	157,300	9,000
Low Ni, High Co <0.5% Ni, >0.05% Co	Indicated	0.3	0.42	0.077	1,300	200
	Inferred	2.8	0.35	0.075	10,000	2,100
	Sub Total	3.1	0.35	0.076	11,100	2,400
Total >0.5% Ni or >0.05% Co	Indicated	4.4	0.72	0.049	31,900	2,100
	Inferred	21.9	0.63	0.042	136,600	9,100
	Total	26.3	0.64	0.043	168,500	11,300

(Rounding discrepancies may occur in summary tables)

(Refer to G88 ASX announcement dated 19 November 2018)