Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

<u>To</u>	Company Name/Scheme	Cobram Estate Olives Limited
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ACN/ARSN 115 131 667

1. Details of substantial holder (1)

Name

Robert Douglas McGavin, Katherine Anna McGavin and their associates as set out in this notice ("McGavin

ACN/ARSN (if applicable)

Group")

N/A

The holder became a substantial holder on 9 August 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	72,044,376	72,044,376	18.6%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
	Relevant interest under section 608(1)(a) of the Act as the holder of ordinary shares and sections 608(1)(a) and (b) of the Act as controllers of power to vote and dispose of ordinary shares	32,119,812 Fully Paid Ordinary Shares
Anna McGavin	Relevant interest pursuant to section 608(3)(a) of the Act arises on the basis of power to control the exercise of rights to vote attached to the securities	39,924,564 Fully Paid Ordinary Shares
McGavin Investments Pty Ltd	Relevant interest under section 608(1)(a) of the Act as the holder of ordinary shares	17,673,984 Fully Paid Ordinary Shares
RD & KA McGavin Pty Ltd	Relevant interest under section 608(1)(a) of the Act as the holder of ordinary shares	12,461,538 Fully Paid Ordinary Shares
Bool Investments Pty Ltd	Relevant interest under section 608(1)(a) of the Act as the holder of ordinary shares	7,837,170 Fully Paid Ordinary Shares
Jubilee Park Vines Pty Ltd	Relevant interest under section 608(1)(a) of the Act as the holder of ordinary shares	1,951,872 Fully Paid Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
McGavin Group	Robert Douglas McGavin	IRODER I JOHNIS MICGAVID	29,047,068 Fully Paid Ordinary Shares

and	d Katherine Anna I	<u> </u>	3,072,744 Fully Paid Ordinary Shares
Mct Ltd	cGavin Investments Pty	MCGavin investments Ptv i to	17,673,984 Fully Paid Ordinary Shares
RD Ltd			12,461,538 Fully Paid Ordinary Shares
Вос	ool Investments Pty Ltd	Bool investments PtV Lta	7,837,170 Fully Paid Ordinary Shares
Jub Ltd	bilee Park Vines Pty	JUNIER PARK VINES PTV I TO	1,951,872 Fully Paid Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
N/A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
McGavin Investments Pty Ltd ACN 104 035 574	
RD & KA McGavin Pty Ltd ACN 109 779 946	Bodies controlled by Robert Douglas McGavin and Katherine Anna McGavin.
Bool Investments Pty Ltd ACN 086 173 506	
Jubilee Park Vines Pty Ltd ACN 056 020 529	

7. Addresses

Signature

The addresses of persons named in this form are as follows:

Name	Address
Robert Douglas McGavin	c/ Level 13, 664 Collins Street, Docklands VIC 3008
Katherine Anna McGavin	c/ Level 13, 664 Collins Street, Docklands VIC 3008
McGavin Investments Pty Ltd	Level 13, 664 Collins Street, Docklands VIC 3008
RD & KA McGavin Pty Ltd	Level 13, 664 Collins Street, Docklands VIC 3008
Bool Investments Pty Ltd	Level 13, 664 Collins Street, Docklands VIC 3008
Jubilee Park Vines Pty Ltd	Level 13, 664 Collins Street, Docklands VIC 3008

print name	Robert Douglas McGavin	capacity	
sign here		date 9/8/21	

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown"
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.