



Synertec Corporation Ltd

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ASX Announcement

12 August 2021

Cleansing notice under section 708A of the Corporations Act 2001 (Cth)

Melbourne, Australia: Diversified technology design and development growth company, Synertec Corporation Limited (ASX: SOP, "Synertec" or "the Company") is pleased to announce that it has today issued 71,472,111 fully paid ordinary shares ("Shares") at an issue price of \$0.1000 per share to various professional, sophisticated and institutional investors pursuant to a share placement ('Placement'). Refer to ASX Announcements dated 4 August 2021 for further details.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act") that;

1. the Company has issued a total of 71,472,111 Shares at an issue price of \$0.1000 (10.0 cents) per Share in relation to a Placement;
2. the Company issued the Shares without disclosure under Part 6D.2 of the Act;
3. the Company is providing this notice under paragraph 5(e) of Section 708A of the Act;
4. as at the date of this notice, the Company (as a disclosing entity of under the Act) has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of the Act as it applies to the Company; and
5. as at the date of this notice there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company under section 708A(6)(e) of the Act.

The proceeds from this Placement, coupled with existing funds, contribute further to the Company's strong cash position and will be principally used to provide balance sheet support to fund initiatives which progress and scale the Company's expanding portfolio of ESG-focused technology for the energy sector and its rapidly growing portfolio of engineering solutions with its blue-chip customer base.

An Appendix 2A in relation to the quotation of Shares in relation to the Placement follows this notice.

-ENDS-

For more information and all media enquiries, please contact:

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This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).

About Synertec:

Synertec Corporation Ltd (ASX: SOP) is a diversified technology design and development growth company enabling a low carbon future through innovative technology solutions. Commercialising scalable, environmentally friendly and energy efficient technology for global markets in energy, critical infrastructure and advanced manufacturing through innovative partnerships with a portfolio of blue-chip customers, Synertec is proactively participating in the world's transition to a low carbon economy in a practical way for the benefit of future generations.