

ASX and Media Release

Thursday, 12th August 2021



Dr Quinton Hennigh joins Crescat Capital as their fulltime executive Geologic and Technical Advisor

ASX Code: WRM
OTCQX: WRMCF

Issued Securities

Shares: 89.5 million

Options: 1.9 million

Cash on hand (30 June 2021)
\$15.8M

Market Cap (11 August 2021)
\$34.4M at \$0.385 per share

Directors & Management

Peter Lester

Non-Executive Chairman

Matthew Gill

Managing Director &
Chief Executive Officer

Jeremy Gray

Non-Executive Director

Shane Turner

Company Secretary

Rohan Worland

Exploration Manager

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White Rock Minerals (ASX:WRM; OTCQX:WRMCF) advises that it's Technical Advisor - Dr. Quinton Hennigh - is taking up a fulltime executive role with Crescat Capital as their Geologic and Technical Advisor, effective 16th August 2021.

Crescat Capital, a global macro asset management firm, headquartered in Denver, USA, is also White Rock's major shareholder. Given this new formal relationship between Dr. Hennigh and Crescat, Dr. Hennigh is stepping down from his potential "insider" role as Technical Advisor to White Rock. Importantly, Dr. Hennigh will continue to be available to provide expertise regarding White Rock's exploration and development strategy and other geological and technical matters.

Dr. Hennigh commented: "With my new role at Crescat, we look forward to continuing our strong relationship with White Rock. White Rock's Red Mountain VMS and IRGS project in central Alaska is of keen interest to myself and Crescat and we continue to support White Rock in its endeavours there.

"We are also very excited about what may be achieved by White Rock once the merger with Victorian gold explorer and small-scale producer, AuStar Gold, is consummated later this month, given that Crescat is also a major shareholder of AuStar.

"I look forward to continuing to work with the management team at White Rock as they continue their search for their next gold and silver-rich zinc – lead – gold VMS discoveries".

Approved by the Board of White Rock Minerals Ltd.

For more information about White Rock and its Projects, please visit

www.whiterockminerals.com.au