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The Manager
Market Announcements Platform
Australian Securities Exchange Limited

BEAM RECEIVES ADDITIONAL ZOLEO ORDERS

Highlights:

- Beam received new orders for 27,480 ZOLEO units from the JV entity
- The new units are to support ZOLEO's European sales and to ensure ANZ and North American retailers have sufficient stock
- ZOLEO JV remains on track to launch into the UK and select EU countries by early CY2022 with current inventories of ZOLEO sufficient for initial launch
- Total orders to date for ZOLEO stand at ~97k units a 40% increase over the June update

Beam Communications Holdings Ltd (ASX: BCC) is pleased to announce that it has received new orders for the multi-award winning ZOLEO device as its joint venture (JV) entity, ZOLEO Inc., prepares to launch into the European region.

The total number of devices covered under the new orders total 27,480, and a portion of these will be sent to Europe following the launch into the United Kingdom and select EU markets early in the new year.

Currently, ZOLEO Inc. has sufficient inventory of the device to support the initial launch into that region. Beam and its JV partner Roadpost Inc. will share all profits from UK and EU subscriptions equally.

The latest orders, which will be shipped and invoiced in April 2022, are also to replenish supply in Australia, New Zealand, the United States and Canada and to meet growing demand from retail partners selling the seamless global messaging solution.

Since the launch of ZOLEO in early 2020, Beam has received total orders for 96,725 devices, which represents an increase of 40% from the last update on 7 June, 2021.

Yours faithfully,

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About ZOLEO Inc.

Formed in 2018 and headquartered in Toronto, Canada, ZOLEO Inc. is a joint venture between Beam Communication Pty. Ltd. and Roadpost Inc. that is pioneering the development of innovative lower cost, consumeroriented global messaging solutions, including innovative wireless devices and apps based on Iridium short burst data (SBD), cellular and Wi-Fi standards. The company serves three primary markets including consumers residing on the fringe of cellular coverage, outdoor recreation and lone worker safety. Its products are offered through authorised retailers in the US, Canada and Australia. Roadpost is responsible for retail distribution in North America and Beam is responsible for the Asia Pacific region. Staged distribution in other regions will be jointly managed. For more information visit www.zoleo.com.

About Beam Communications Limited

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat & Thuraya, to fill the global needs of Information Communication & Technology markets. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com.