

16 August 2021

Millennium FY21 Highlights

SUMMARY

- Underlying Revenue of \$275.5 million, up 7% from FY20
- Underlying Gross Profit \$40.8 million, up 34% from FY20
- Significant Underlying Gross Profit Margin expansion from 11.9% FY20 to 14.8% FY21
- Reported EBITDA increased by \$5.5m to \$25.8m from FY20
- Underlying EBITDA increased to \$11.6m up from \$4.1m in FY20
- Net Debt reduced from \$34.6m FY20 to \$0.3m FY21
- Statutory net profit after tax of \$17.4m, up 0.8m from FY20
- Independent non-Executive Board expanded, and a new Chairman appointed from 1st March 2021.
- Continued growth in WA, NZ and Security Services markets

CEO Scott Alomes stated:

"We are pleased to announce these very impressive results for the FY21 year despite the challenging operating environment due to the ongoing pandemic. Throughout FY21, we continued to provide excellent customer service through our very experienced and hardworking staff and we continue to capture market opportunities created via COVID-19 related adhoc services and project work."

"I am extremely proud of the role our team is playing providing services on the frontline, helping keep places and spaces clean and safe for our clients and the community."

"Looking forward, the business is focused on responsible cost management and delivering our 3-year growth strategy to ensure we continue to thrive and deliver value to all of our stakeholders."

Ends

For further information please contact

Scott Alomes

Chief Executive Officer Millennium Services Group

Tel: 03 8540 7900