

ASX Release 18th August 2021

Financial Review Article

FOS Capital Ltd (ASX:FOS) makes the following statement in relation to a column item in today's Australian Financial Review linking FOS to the sale of the Gerard Lighting Group-owned Pierlite Lighting.

FOS Capital has clearly stated its business plan in its prospectus dated 7 May 2021 that it intends to pursue acquisitions in the lighting industry. FOS is actively working on a number of potential acquisitions but can advise that none have progressed to a stage that warrant any disclosure.

The article in today's Australian Financial Review is based on speculation and FOS will advise the market should the situation change.

This Announcement has been authorised for release to ASX by the Board of FOS Capital Limited.

Further Information: Con Scrinis Managing Director con@foslighting.com.au