

# Form 605

Corporations Act  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme OPTHEA LTD

ACN/ARSN 006 340 567

### 1. Details of substantial holder (1)

Name Bank of America Corporation and its related bodies corporate  
(See Appendix C)

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **16 August 2021**

The previous notice was given to the company on **11 August 2021**

The previous notice was dated **09 August 2021**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Limited	Level 34, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch Markets (Australia) Pty. Limited	Level 34, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch International	2 King Edward Street, London, England, EC1A 1HQ, United Kingdom
BofA Securities, Inc.	One Bryant Park, New York NY 10036, USA

## SIGNATURE

Print Name: Kelvin Kwok

Capacity: Authorised signatory

Sign Here:



Date: 18 August 2021



## Appendix A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	Remark
08/10/2021	Merrill Lynch (Australia) Futures Limited	BUY	38,912	Ordinary	31,788	31,788	N/A
08/10/2021	Merrill Lynch (Australia) Futures Limited	BUY	110,797	Ordinary	90,079	90,079	N/A
08/10/2021	Merrill Lynch (Australia) Futures Limited	SELL	(181,747)	Ordinary	(146,570)	(146,570)	N/A
08/10/2021	Merrill Lynch (Australia) Futures Limited	BUY	57,328	Ordinary	46,884	46,884	N/A
08/10/2021	BofA Securities, Inc.	Securities borrowed	N/A	ADS	1,500	12,000	Refer to App. B
08/10/2021	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	124,624	124,624	Refer to App. B
08/10/2021	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(2,303)	(2,303)	Refer to App. B
08/11/2021	Merrill Lynch (Australia) Futures Limited	SELL	(5,410)	Ordinary	(4,366)	(4,366)	N/A
08/11/2021	Merrill Lynch (Australia) Futures Limited	BUY	13,387	Ordinary	10,797	10,797	N/A
08/11/2021	Merrill Lynch (Australia) Futures Limited	BUY	3,315	Ordinary	2,682	2,682	N/A
08/11/2021	Merrill Lynch (Australia) Futures Limited	BUY	3,018	Ordinary	2,414	2,414	N/A
08/11/2021	Merrill Lynch (Australia) Futures Limited	SELL	(19,866)	Ordinary	(15,893)	(15,893)	N/A
08/11/2021	BofA Securities, Inc.	Securities returned	N/A	ADS	(700)	(5,600)	Refer to App. B
08/11/2021	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(21,013)	(21,013)	Refer to App. B
08/11/2021	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(103,611)	(103,611)	Refer to App. B
08/11/2021	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(23,744)	(23,744)	Refer to App. B
08/12/2021	Merrill Lynch (Australia) Futures Limited	SELL	(5,279)	Ordinary	(4,204)	(4,204)	N/A
08/12/2021	Merrill Lynch (Australia) Futures Limited	BUY	22,153	Ordinary	17,648	17,648	N/A
08/12/2021	Merrill Lynch (Australia) Futures Limited	BUY	2,561	Ordinary	2,049	2,049	N/A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	Remark
08/12/2021	Merrill Lynch (Australia) Futures Limited	SELL	(22,325)	Ordinary	(17,648)	(17,648)	N/A
08/12/2021	BofA Securities, Inc.	Securities borrowed	N/A	ADS	500	4,000	Refer to App. B
08/12/2021	Merrill Lynch International	Securities returned	N/A	ADS	(88,321)	(706,568)	Refer to App. B
08/12/2021	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	1,973,719	1,973,719	Refer to App. B
08/13/2021	Merrill Lynch (Australia) Futures Limited	SELL	(17,786)	Ordinary	(13,946)	(13,946)	N/A
08/13/2021	Merrill Lynch (Australia) Futures Limited	BUY	33,234	Ordinary	26,278	26,278	N/A
08/13/2021	Merrill Lynch (Australia) Futures Limited	SELL	(33,636)	Ordinary	(26,278)	(26,278)	N/A
08/13/2021	BofA Securities, Inc.	Securities returned	N/A	ADS	(100)	(800)	Refer to App. B
08/13/2021	Merrill Lynch International	Securities returned	N/A	ADS	(236,756)	(1,894,048)	Refer to App. B
08/13/2021	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(265,774)	(265,774)	Refer to App. B
08/13/2021	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(1,973,719)	(1,973,719)	Refer to App. B
08/13/2021	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(2,168,579)	(2,168,579)	Refer to App. B
08/13/2021	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(200,334)	(200,334)	Refer to App. B
08/16/2021	Merrill Lynch (Australia) Futures Limited	BUY	60,689	Ordinary	46,174	46,174	N/A
08/16/2021	Merrill Lynch (Australia) Futures Limited	SELL	(66,115)	Ordinary	(49,898)	(49,898)	N/A
08/16/2021	Merrill Lynch (Australia) Futures Limited	SELL	(15,495)	Ordinary	(11,901)	(11,901)	N/A
08/16/2021	Merrill Lynch (Australia) Futures Limited	BUY	71,695	Ordinary	54,072	54,072	N/A
08/16/2021	BofA Securities, Inc.	Securities borrowed	N/A	ADS	2,400	19,200	Refer to App. B
08/16/2021	Merrill Lynch International	Securities borrowed	N/A	ADS	17,638	141,104	Refer to App. B
08/16/2021	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	1,940,000	1,940,000	Refer to App. B

## Appendix B-1: Prescribed information

<b>Type of agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and Equity Trustees Limited As Trustee And Responsible Entity Of Regal Investment Fund
<b>Holder of voting rights</b>	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
<b>Are there any restrictions on voting rights?</b>	No
If yes, detail	N/A
<b>Scheduled return date (if any)</b>	On recall of the securities loan by the securities lender.
<b>Does the borrower have the right to return early?</b>	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	N/A

## Appendix B-2: Prescribed information

<b>Type of agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and Regal Funds Management Pty Limited as Trustee of Tasman Market Neutral Fund
<b>Holder of voting rights</b>	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
<b>Are there any restrictions on voting rights?</b>	No
If yes, detail	N/A
<b>Scheduled return date (if any)</b>	On recall of the securities loan by the securities lender.
<b>Does the borrower have the right to return early?</b>	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	N/A

## Appendix B-3: Prescribed information

<b>Type of agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and Regal Funds Management Pty Limited as Trustee of Atlantic Absolute Return Fund
<b>Holder of voting rights</b>	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
<b>Are there any restrictions on voting rights?</b>	No
If yes, detail	N/A
<b>Scheduled return date (if any)</b>	On recall of the securities loan by the securities lender.
<b>Does the borrower have the right to return early?</b>	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	N/A

## Appendix B-4: Prescribed information

<b>Type of agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and Regal Funds Management Pty Limited as Trustee of Regal Australian Long Short Equity Fund
<b>Holder of voting rights</b>	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
<b>Are there any restrictions on voting rights?</b>	No
If yes, detail	N/A
<b>Scheduled return date (if any)</b>	On recall of the securities loan by the securities lender.
<b>Does the borrower have the right to return early?</b>	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	N/A



## Appendix B-5: Prescribed information

<b>Type of agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and Amazon Market Neutral Fund (GCM)
<b>Holder of voting rights</b>	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
<b>Are there any restrictions on voting rights?</b>	No
If yes, detail	N/A
<b>Scheduled return date (if any)</b>	On recall of the securities loan by the securities lender.
<b>Does the borrower have the right to return early?</b>	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	N/A

## Appendix B-6: Prescribed information

<b>Type of agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and PARHELION LTD (GCM)
<b>Holder of voting rights</b>	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
<b>Are there any restrictions on voting rights?</b>	No
If yes, detail	N/A
<b>Scheduled return date (if any)</b>	On recall of the securities loan by the securities lender.
<b>Does the borrower have the right to return early?</b>	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	N/A

## Appendix B-7: Prescribed information

<b>Type of agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and ZAMBEZI ABSOLUTE RETURN FUND (GCM)
<b>Holder of voting rights</b>	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
<b>Are there any restrictions on voting rights?</b>	No
If yes, detail	N/A
<b>Scheduled return date (if any)</b>	On recall of the securities loan by the securities lender.
<b>Does the borrower have the right to return early?</b>	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	N/A

## Appendix B-8: Prescribed information

<b>Type of agreement</b>	Securities Lending Agreement
<b>Parties to agreement</b>	BofA Securities, Inc. and GOLDMAN SACHS TRUST CO.
<b>Holder of voting rights</b>	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
<b>Are there any restrictions on voting rights?</b>	No
If yes, detail	N/A
<b>Scheduled return date (if any)</b>	On recall of the securities loan by the securities lender.
<b>Does the borrower have the right to return early?</b>	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	N/A

## Appendix C

Related bodies corporate	Incorporated	ACN/Registration/Incorporation Number
Merrill Lynch International	United Kingdom	2312079
ML UK Capital Holdings Limited	United Kingdom	4971231
BofAML EMEA Holdings 2 Limited	United States	119605
Merrill Lynch (Australia) Futures Limited	Australia	003639674
Merrill Lynch International (Australia) Ltd	Australia	002892846
Merrill Lynch Markets (Australia) Pty. Limited	Australia	075587816
Merrill Lynch (Australasia) Pty. Ltd	Australia	075923894
Bank of America Global Holdings, LLC	United States	5169939
BofAML Jersey Holdings Limited	Jersey	115831
BofA Securities, Inc.	United States	5793661
NB Holdings Corporation	United States	2361372
Bank of America Corporation	United States	N/A628