

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

KAROON ENERGY LTD

To Company Name/Scheme

107 001 338

ACN/ARSN

1. Details of substantial holder(1)

Name YARRA MANAGEMENT NOMINEES PTY LTD ACN 616 681 068 (**YMN**); TA UNIVERSAL INVESTMENT HOLDINGS LTD (**UNIVERSAL**); YARRA CAPITAL MANAGEMENT LIMITED ACN 003 376 252 (**YCML**); NIKKO ASSET MANAGEMENT AUSTRALIA LIMITED ACN 002 542 038 (**NAM AU**); NIKKO AM EQUITIES AUSTRALIA PTY LTD ACN 149 370 301 (**NEAL**)

ACN/ARSN (if applicable)

003 376 252

There was a change in the interests of the substantial holder on

17 / 08 / 21

The previous notice was given to the company on

10 / 08 / 21

The previous notice was dated

10 / 08 / 21**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid Shares	33,729,967	6.0842%	41,506,703	7.4870%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
09 August – 17 August 2021	All substantial holders named in 1 above	Acquisition	\$ 9,490,480.46	+ 7,776,736	7,776,736

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
All substantial holders named in 1 above	BNP Paribas Securities Services	NAM AU as the responsible entity for a range of managed investment schemes	Relevant interest held in NAM AU's capacity as responsible entity for the range of funds it manages.	Ordinary Fully Paid Shares / 3,767,990	3,767,990
All substantial holders named in 1 above	BNP Paribas Securities Services; JP Morgan Nominees Australia Ltd; Citicorp Nominees Pty Limited; National Australia Bank Limited (NAB Custodian Services); HSBC Custody Nominees (Australia); State Street Australia Limited	Various clients	Relevant interest held in YCML's capacity as investment manager for a range of client portfolios.	Ordinary Fully Paid Shares / 37,738,713	37,738,713

