



**Butn Limited**

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ASX Code: BTN

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**ASX ANNOUNCEMENT**

## **MYOB | Butn invoice finance goes live**

### **Highlights**

- Butn Limited (Butn) and MYOB Australia (MYOB) have completed the customisation and implementation of the Butn product within MYOB
- Initial release to MYOB Essential business users, to be followed by a systematic roll out to MYOB's customer base
- Reinforces Butn's position as a leading Australian B2B Fintech, collaborating with strategic partners to offer innovative funding solutions

Butn is pleased to announce it has successfully completed the initial phase of their Partnership Agreement with MYOB, collaboratively customising and implementing the MYOB | Butn invoice finance product and commencing an initial roll out to MYOB Essential business users. The MYOB | Butn invoice finance product provides businesses with access to in-workflow, integrated invoice financing, assisting businesses in managing cashflow and driving growth. The initial release will be followed by a systematic roll out to MYOB's customer base.

Through efficient and easy access to cash, in combination with the smart decision-making capabilities, MYOB and Butn have created a unique approach in addressing cashflow as a core small business issue. This is of particular relevance as businesses navigate and trade through COVID-19, with invoice funding now available at the "*click of a Butn*" within the MYOB platform.

Butn's Co-founder and Co-CEO, Rael Ross said "Access to transparent, fixed cost finance is vital for SMEs to fully participate in Australia's rapidly changing economic landscape. We're excited to go live with MYOB early in the previously flagged 2<sup>nd</sup> half of calendar 2021, strengthening our position as a B2B funder with leading technology and speed to market capabilities. Together MYOB and Butn will assist small businesses to unlock their working capital constraints and pursue growth".

Authorised by

Rael Ross, Co-CEO and Executive Director of Butn Limited

### **Further information:**

Rael Ross, Joint CEO and Exec Director

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**About Butn**

Butn Limited is an Australian Business-to-Business ('B2B') funder innovating the way SMEs fund and grow their businesses. Butn focuses on transactional funding – funding SME businesses through their working capital constraints by financing individual transactions, leveraging the end debtor's credit. With a vision of "Your money, today" Butn delivers cashflow funding solutions at the click of a Butn having funded over \$700 million to Australian businesses since 2015. For more information visit [www.butn.co](http://www.butn.co)

**About MYOB**

MYOB is a leading business platform with a core purpose of helping more businesses in Australia and New Zealand start, survive and succeed. MYOB delivers end-to-end business, financial and accounting solutions direct to businesses employing between 0 and 1000 employees, alongside a network of accountants, bookkeepers and consultants. For more information visit [www.myob.com](http://www.myob.com) or follow @MYOB on Twitter.