



27 August 2021

The Manager

Market Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Office of the Company Secretary

Level 41
242 Exhibition Street
MELBOURNE VIC 3000
AUSTRALIA

General Enquiries 03 8647 4838
Facsimile 03 9650 0989
companysecretary@team.telstra.com

Investor Relations
Tel: 1800 880 679
investor.relations@team.telstra.com

ELECTRONIC LODGEMENT

Dear Sir or Madam

Telstra Board Directors to retire at AGM

In accordance with the Listing Rules, I attach a market release for release to the market.

Authorised for lodgement by:

Sue Laver
Company Secretary



Telstra Board Directors to retire at AGM

27 August 2021 –Telstra Directors Margie Seale and Peter Hearl today announced their intention to retire from the Telstra Board.

Margie will be retiring at the company's annual general meeting on 12 October and Peter will retire on 31 December 2021.

Margie has reached the end of her third, three-year term and has served on the Audit and Risk Committee for nine years and the Nomination Committee for three years. Peter joined the Board in August 2014 and was appointed Chair of the People and Remuneration Committee in April 2016. Peter has also served on the Nomination Committee for three year. Peter is retiring to focus on his new role as Chairman of the Endeavour Group.

Telstra Chairman John Mullen said Margie and Peter had played an important role in helping oversee the transformation of Telstra as part of its T22 strategy.

"Margie and Peter have made incredibly valuable contributions over the time they have served as Directors – a time where Telstra has changed significantly as a result of the T22 strategy which is now recognised as an ambitious and successful transformation program. On behalf of the Board I thank Margie and Peter for their commitment and substantial contributions to Telstra. We wish them well for the future," Mr Mullen said.

Mr Mullen said the Board intends to appoint a new Chair for the People and Remuneration Committee, as well as new directors in due course.

Media contact: Jonathon Larkin

M: +61 (0) 477 310 149

E: media@team.telstra.com

Investor contact: Nathan Burley

M: +61 (0) 457 529 334

E: investor.relations@team.telstra.com

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