

27 August 2021

ASX Market Announcements Office
Australian Securities Exchange Limited

Lodged electronically via ASX Online

RE: TYMLEZ Limited 2021 Half Year Results

TYMLEZ Limited attaches the following documents:

- TYMLEZ Limited 2021 Interim Result Announcement; and
- Appendix 4D

Yours Sincerely,



Justyn Stedwell
Company Secretary
On behalf of the Board of Directors
Tymlez Group Limited
26 August 2021

This has been authorised for release by TYMLEZ Limited's Board of Directors

2021 Interim Result & Review of Operations

During the period from 1 January to 30 June 2021 (the “Half Year”), TYMLEZ has focused on strengthening its core capabilities and preparing for growth.

Following the announcement in late 2020 of a fundamental shift in strategic direction towards focusing on solutions for the energy and sustainability sectors, TYMLEZ has taken steps to operationalise the change in its approach to the market. Previously, TYMLEZ was focused on commercialising the state-of-the-art platform by encouraging software developers to build solutions on the platform, with a secondary objective of creating marketplaces in key sectors including financial services, energy, and telematics. The new direction has TYMLEZ targeting customers in the energy, sustainability, and related sectors with specific marketplace solutions, addressing specific customer and sector needs.

This approach allows TYMLEZ to continue leveraging its innovative and modular blockchain platform whilst selling its existing pre-built applications, and configuration and front-end development capability to deliver secure and sustainable solutions for key sectors.

The revenue model has also shifted from perpetual licensing with ongoing maintenance fees to a subscription model that is both scalable and more aligned with customer success and needs.

During the Half Year, momentum was started in executing on the strategy.

TYMLEZ was part of a small group of highly respected organisations to be awarded a grant for a Netherlands based project to develop a de-centralised energy system, as part of the Transparent Reduction of Co2 and Optimisation of Energy in an Ecosystem of Flexibility, or “TROEF” consortium. This grant highlights the relevance of the TYMLEZ strategy to focus in the energy sector.

TYMLEZ also appointed a number of experienced executives to its leadership team to drive the business. Key appointments included Dan Voyce as Chief Technology Officer and Jonathan Overall as Vice President, Development & Sales. James Kruger, a deeply experienced global investor and executive, also joined TYMLEZ as Strategic

Advisor to the Board and CEO.

In the Half Year, TYMLEZ was awarded a Gold Coast Health and Knowledge Precinct (GCHKP) Investment Attraction Program Grant. As part of this grant, the City of Gold Coast will provide financial assistance of up to \$645,000 to TYMLEZ. This includes tenancy and tax rebates, incentives for capital investment, research and development, job creation and head office establishment. The grant also covers workforce advisory services and ongoing support.

With the assistance of the GCHKP Grant, TYMLEZ relocated its global headquarters to the Gold Coast, Australia. The City of Gold Coast is a highly innovative, tech-friendly, and safe working environment. This relocation allows TYMLEZ to reduce costs, have access to a large pool of quality talent, and improve market focus and investor communication.

TYMLEZ completed a successful equity raise to strengthen its financial position and enable the pursuit of key revenue opportunities. A total of A\$5.8 million (before costs) was raised through a Rights Offer. \$5.651 million (before costs) was received during the Half Year and a further \$0.149 million (before costs) was received post the Half Year.

Subsequent to the Half Year a further, A\$1.08 million in funding was raised through a placement to a syndicate of strategic professionals and sophisticated investors.

The COVID-19 pandemic remains a challenge to the business in speeding up momentum build. Travel restrictions and lockdowns impact the company's ability to travel and meet prospects. However, TYMLEZ has demonstrated its resilience and finished the Half Year in a stronger position and is actively building pipeline.

TYMLEZ is focused on executing on its strategy and converting pipeline to revenue.

Tymlez Group Limited
Appendix 4D
Half-Year Report

1. Company details

Name of entity: Tymlez Group Limited
ABN: 37 622 817 421
Reporting period: For the half-year ended 30 June 2021
Previous period: For the half-year ended 30 June 2020

2. Results for announcement to the market

				A\$
Revenue from ordinary activities	up	179.37 %	to	270,507
Loss from ordinary activities after tax attributable to the owners of Tymlez Group Limited	down	(14.36) %	to	(1,438,856)
Loss for the year attributable to the owners of Tymlez Group Limited	down	(14.36) %	to	(1,438,856)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

An explanation of the above figures is contained in the review of operations included within the attached Directors' Report.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	0.53	(0.11)

4. Control gained over entities

Not applicable

5. Loss of control over entities

Not applicable

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Current period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable

8. Details of associates and joint venture entities

Not applicable

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

This report is based on accounts which have been subject to review in accordance with ASRE 2410 *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity*. A copy of the review report is attached.

11. Attachments

Details of attachments (if any):

The Half-Year Report of Tymlez Group Limited for the half-year ended 30 June 2021 is attached.

12. Signed



Justyn Stedwell
Company Secretary
On behalf of the Board of Directors
Tymlez Group Limited
26 August 2021

Tymlez Group Limited

ABN 37 622 817 421

Consolidated Interim Financial Statements

For the Half Year Ended 30 June 2021

Tymlez Group Limited

ABN 37 622 817 421

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For the Half Year Ended 30 June 2021

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Tymlez Group Limited

ABN 37 622 817 421

Directors' Report **For the Half Year Ended 30 June 2021**

The directors submit the consolidated interim financial report of the the Group, being Tymlez Group Limited ("the Company") and its controlled entities, for the half year ended 30 June 2021.

Information on directors

The names of each person who has been a director during the half year and to the date of this report are:

Daniel O'Halloran

Wayne Clay

Jitze Jongsma

Tim Ebbeck

Review of operations

The consolidated loss of the Group after providing for income tax amounted to \$1,438,856 (30 June 2020: \$1,680,185).

During the period from 1 January to 30 June 2021, the Group has focused on strengthening its core capabilities and preparing for growth.

Following the announcement in late 2020 of a fundamental shift in strategic direction towards focusing on solutions for the energy and sustainability sectors, the Group has taken steps to operationalise the change in its approach to the market. The revenue model has also shifted from perpetual licensing with ongoing maintenance fees to a subscription model that is both scalable and more aligned with customer success and needs.

Some operational highlights for the Group in the half year ended 30 June 2021 included the following:

- The Group was part of a small group of highly respected organisations (Transparent Reduction of CO2 and Optimisation of Energy in an Ecosystem of Flexibility ("TROEF") consortium) to be awarded a major grant of €675,000 over 4 years for a Netherlands based project to develop a de-centralised energy system;
- The Group was awarded a Gold Coast Health and Knowledge Precinct (GCHKP) Investment Attraction Program Grant totalling \$645,500 over 2 years which provides the Group with financial assistance including tenancy and tax rebates, incentives for capital investment, research and development, job creation, and head office establishment. The grant also covers workforce advisory services and ongoing support.
- The Group appointed a number of highly experienced executives to its leadership team to drive the business; and
- The Group completed a successful equity raise through the issue of new shares, from which a total of A\$5.651 million (before costs) was raised.

Directors' Report

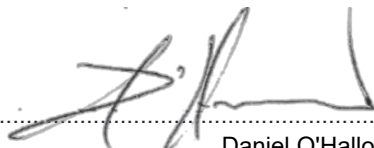
For the Half Year Ended 30 June 2021

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the half year ended 30 June 2021 has been received and can be found on page 3 of the consolidated interim financial report.

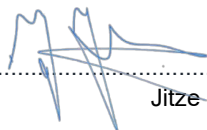
This report is signed in accordance with a resolution of the Board of Directors.

Executive Director & CEO:



Daniel O'Halloran

Executive Director & CFO:



Jitze Jongsma

Dated this 26th day of August 2021

Auditor's independence declaration

As lead auditor for the review of the interim financial report of Tymlez Group Limited and the entities it controlled for the half-year ended 30 June 2021, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (b) any applicable code of professional conduct in relation to the review.

This declaration is in respect of Tymlez Group Limited and the entities it controlled during the period.



HLB Mann Judd
Chartered Accountants

Melbourne
26 August 2021



Jude Lau
Partner

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HLB Mann Judd (VIC Partnership) is a member of HLB International, the global advisory and accounting network

Consolidated Interim Statement of Profit or Loss and Other Comprehensive Income

For the Half Year Ended 30 June 2021

	30 June 2021 \$	30 June 2020 \$
Other income	270,507	96,829
Employee benefits expense	(829,661)	(898,676)
Depreciation and amortisation expense	-	-
Management fees	(207,338)	(283,754)
Occupancy expenses	(61,994)	(45,869)
Office expenses	(49,520)	(47,265)
Professional fees	(330,456)	(265,734)
Selling and distribution expenses	(52,677)	(67,189)
Other expenses	(160,921)	(146,861)
Finance costs	(16,796)	(21,666)
Loss before income tax	(1,438,856)	(1,680,185)
Income tax expense	-	-
Loss for the half year	(1,438,856)	(1,680,185)
Other comprehensive income, net of income tax		
Items that will not be reclassified subsequently to profit or loss	-	-
Items that will be reclassified to profit or loss when specific conditions are met		
Exchange differences on translating foreign controlled entities	179	(10,594)
Other comprehensive income/(loss) for the half year, net of tax	179	(10,594)
Total comprehensive income/(loss) for the half year	(1,438,677)	(1,690,779)
Profit/(loss) attributable to:		
Members of the parent entity	(1,438,856)	(1,680,185)
	(1,438,856)	(1,680,185)
Total comprehensive income attributable to:		
Members of the parent entity	(1,438,677)	(1,690,779)
	(1,438,677)	(1,690,779)
Earnings per share:		
Basic, loss for the half year attributable to ordinary equity holders of the parent (cents)	(0.45)	(1.01)
Diluted, loss for the half year attributable to ordinary equity holders of the parent (cents)	(0.45)	(1.01)
Earnings per share for continuing operations:		
Basic, loss from continuing operations attributable to ordinary equity holders of the parent (cents)	(0.45)	(1.01)
Diluted, loss from continuing operations attributable to ordinary equity holders of the parent (cents)	(0.45)	(1.01)

The accompanying notes form part of these financial statements.

Tymlez Group Limited

ABN 37 622 817 421

Consolidated Interim Statement of Financial Position As At 30 June 2021

	Note	30 June 2021 \$	31 December 2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		5,723,367	1,841,170
Trade and other receivables		197,145	96,470
Other assets		101,175	188,336
TOTAL CURRENT ASSETS		6,021,687	2,125,976
TOTAL ASSETS		6,021,687	2,125,976
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables		788,621	685,508
Borrowings		339,010	422,154
Employee benefits		11,183	586
TOTAL CURRENT LIABILITIES		1,138,814	1,108,248
NON-CURRENT LIABILITIES			
Borrowings		305,551	458,280
TOTAL NON-CURRENT LIABILITIES		305,551	458,280
TOTAL LIABILITIES		1,444,365	1,566,528
NET ASSETS		4,577,322	559,448
EQUITY			
Issued capital	4	21,952,248	16,657,725
Reserves		(3,310,375)	(3,361,926)
Accumulated losses		(14,064,551)	(12,736,351)
TOTAL EQUITY		4,577,322	559,448

The accompanying notes form part of these financial statements.

Tymlez Group Limited

ABN 37 622 817 421

Consolidated Interim Statement of Changes in Equity

For the Half Year Ended 30 June 2021

	Issued Capital \$	Accumulated Losses \$	Foreign Currency Translation Reserve \$	Option Reserve \$	Deferred Consideration Shares Reserve \$	Common Control Reserve \$	Total \$
Balance at 1 January 2021	16,657,725	(12,736,351)	148,919	2,819,160	602,019	(6,932,024)	559,448
Net profit/(loss) for the period (restated)	-	(1,438,856)	-	-	-	-	(1,438,856)
Total other comprehensive income for the period	-	-	179	-	-	-	179
Transactions with owners in their capacity as owners							
Contribution of equity, net of transaction costs	5,294,523	-	-	-	-	-	5,294,523
Issue of options	-	-	-	162,028	-	-	162,028
Lapsed options	-	107,964	-	(107,964)	-	-	-
Forfeited options	-	2,692	-	(2,692)	-	-	-
Balance at 30 June 2021	21,952,248	(14,064,551)	149,098	2,870,532	602,019	(6,932,024)	4,577,322
Balance at 1 January 2020	14,614,311	(9,082,319)	152,699	885,644	602,019	(6,932,024)	240,330
Net profit/(loss) for the period	-	(1,680,185)	-	-	-	-	(1,680,185)
Total other comprehensive income for the period	-	-	(10,594)	-	-	-	(10,594)
Transactions with owners in their capacity as owners							
Contribution of equity, net of transaction costs	1,040,378	-	-	-	-	-	1,040,378
Issue of options	-	-	-	108,491	-	-	108,491
Balance at 30 June 2020	15,654,689	(10,762,504)	142,105	994,135	602,019	(6,932,024)	(301,580)

The accompanying notes form part of these financial statements.

Consolidated Interim Statement of Cash Flows
For the Half Year Ended 30 June 2021

	30 June 2021 \$	30 June 2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	90,441	96,165
Payments to suppliers and employees	(1,529,211)	(1,487,651)
Interest received	74	39
Finance costs	(1,388)	(8,712)
Net VAT and GST refunded	13,749	66,421
Net cash provided by/(used in) operating activities	(1,426,335)	(1,333,738)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from issue of shares	5,651,160	109,062
Proceeds from the issue of convertible notes	-	812,618
Proceeds from oversubscription of shares (to be repaid)	163,702	-
Repayment of borrowings	(101,774)	(98,930)
Repayment of lease liabilities	(55,763)	(35,724)
Payment of share issue costs	(341,421)	(33,143)
Net cash provided by/(used in) financing activities	5,315,904	753,883
Net increase/(decrease) in cash and cash equivalents held	3,889,569	(579,855)
Cash and cash equivalents at beginning of the half year	1,841,170	714,430
Effects of exchange rate changes on cash and cash equivalents	(7,372)	(4,467)
Cash and cash equivalents at end of the half year	5,723,367	130,108

Notes to the Financial Statements

For the Half Year Ended 30 June 2021

The interim consolidated interim financial report covers Tymlez Group Limited and its controlled entities ("the Group"). Tymlez Group Limited is a for-profit Company limited by shares, which are publicly traded on the Australian Securities Exchange (ASX), incorporated and domiciled in Australia.

Each of the entities within the Group prepare their financial statements based on the currency of the primary economic environment in which the entity operates (functional currency). The consolidated interim financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

The financial report was authorised for issue by the Directors on 26 August 2021.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

This interim financial report for the reporting period ended 30 June 2021 has been prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*.

The interim financial report is intended to provide users with an update on the latest annual financial statements of Tymlez Group Limited. As such it does not contain information that represents relatively insignificant changes occurring during the half year within Tymlez Group Limited. This interim financial report does not include all the notes normally included in an annual financial report. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of Tymlez Group Limited for the year ended 31 December 2020, together with any public announcements made during the half year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Going concern

The financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business, for a period of at least 12 months from the date the financial report is authorised for issue.

As at 30 June 2021, the Group has a net assets position of \$4,577,322 and its current assets exceed its current liabilities by \$4,882,873. During the financial period, the Group had cash outflows from operating activities of \$1,426,335, and a net loss from operating activities of \$1,438,856.

The Group has prepared a cash flow forecast for the period ending 31 August 2022, which indicates that the Group has sufficient funds to meet its expenditure commitments and to support its current level of corporate overheads.

Subsequent to 30 June 2021, the Group raised a further \$1,269,578 via a private placement and eligible shareholder shortfall offer.

Notes to the Financial Statements

For the Half Year Ended 30 June 2021

1 Basis of Preparation (continued)

Based on the above, the directors are confident that the Group will have sufficient funding to meet its minimum expenditure commitments and support the planned level of overhead expenditures, and therefore determine that it is appropriate to prepare the financial statements on the going concern basis.

2 Changes to the Group's Accounting Policies

Adoption of new and revised accounting standards

The Group has adopted all standards which became effective for the first time at 1 January 2021, the adoption of these standards has not resulted in material adjustments to the reported financial position, performance or cash flow of the Group.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

3 Operating Segments

Segment information

Identification of reportable segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision maker) in assessing performance and determining the allocation of resources.

Management has determined that the Company has two reportable segments, namely, Australia and Europe. The Company is managed primarily on the basis of geographical segments as the operations of Tymlez Group Limited in each of these geographic areas have different risk profiles and environment in which the business operates in. Operating segments are therefore determined on the same basis.

Basis of accounting for purposes of reporting by operating segments

(a) Accounting policies adopted

Unless stated below, all amounts reported to the Board of Directors, being the chief operating decision maker with respect to operating segments, are determined in accordance with accounting policies that are consistent with those adopted in the annual financial statements of Tymlez Group Limited.

(b) Segment assets

Where an asset is used across multiple segments, the asset is allocated to the segment that receives the majority of economic value from the asset. In the majority of instances, segment assets are clearly identifiable on the basis of their nature and physical location.

(c) Segment liabilities

Liabilities are allocated to segments where there is direct nexus between the incurrence of the liability and the operations of the segment. Borrowings and tax liabilities are generally considered to relate to the Group as a whole and are not allocated. Segment liabilities include trade and other payables and certain direct borrowings.

Tymlez Group Limited

ABN 37 622 817 421

Notes to the Financial Statements For the Half Year Ended 30 June 2021

3 Operating Segments (continued)

(d) Segment performance

	Australia		Europe		Elimination		Total	
	30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
	2021	2020	2021	2020	2021	2020	2021	2020
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE								
Other segment income	-	-	270,433	96,790	-	-	270,433	96,790
Interest revenue	70,723	36,200	-	-	(70,649)	(36,161)	74	39
Total segment revenue	70,723	36,200	270,433	96,790	(70,649)	(36,161)	270,507	96,829
Interest paid	5,113	13,584	82,332	44,243	(70,649)	(36,161)	16,796	21,666
Other segment expenses	807,677	410,704	901,410	1,365,334	(16,520)	(20,690)	1,692,567	1,755,348
Total segment expenses	812,790	424,288	983,742	1,409,577	(87,169)	(56,851)	1,709,363	1,777,014
Segment net profit/(loss)	(742,067)	(388,088)	(713,309)	(1,312,787)	16,520	20,690	(1,438,856)	(1,680,185)

Tymlez Group Limited

ABN 37 622 817 421

Notes to the Financial Statements For the Half Year Ended 30 June 2021

3 Operating Segments (continued)

(e) Segment assets

	Australia		Europe		Elimination		Total	
	30 June	31 December	30 June	31 December	30 June	31 December	30 June	31 December
	2021	2020	2021	2020	2021	2020	2021	2020
	\$	\$	\$	\$	\$	\$	\$	\$
Segment assets	9,707,666	4,588,071	269,518	198,891	(3,955,497)	(2,660,986)	6,021,687	2,125,976
Total segment assets	9,707,666	4,588,071	269,518	198,891	(3,955,497)	(2,660,986)	6,021,687	2,125,976

(f) Segment liabilities

Segment liabilities	1,225,640	820,530	4,174,122	3,406,883	(3,955,397)	(2,660,885)	1,444,365	1,566,528
Total segment liabilities	1,225,640	820,530	4,174,122	3,406,883	(3,955,397)	(2,660,885)	1,444,365	1,566,528

Notes to the Financial Statements

For the Half Year Ended 30 June 2021

4 Issued Capital

	30 June 2021	31 December 2020
	\$	\$
857,152,826 (2020: 292,036,871) fully paid ordinary shares	24,709,440	19,058,280
Share issue costs	(2,757,192)	(2,400,555)
Total issued capital	21,952,248	16,657,725

(a) Ordinary shares

	30 June 2021	31 December 2020
	No.	No.
At the beginning of the reporting period	292,036,871	267,109,564
Shares issued during the period:		
- Shares issued on private placement	-	24,927,307
- Shares issued pursuant to rights issue	565,115,955	-
At the end of the reporting period	857,152,826	292,036,871

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Company. On a show of hands at meetings of the Company, each holder of ordinary shares has one vote in person or by proxy, and upon a poll each share is entitled to one vote.

The Company does not have authorised capital or par value in respect of its shares.

(b) Capital Management

The key objectives of the Company when managing capital is to safeguard its ability to continue as a going concern and maintain optimal benefits to stakeholders. The Company defines capital as its equity and net debt.

There has been no change to capital risk management policies during the period.

5 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2021 (31 December 2020: None).

Notes to the Financial Statements

For the Half Year Ended 30 June 2021

6 Impact of COVID-19

The global coronavirus pandemic continues to have a significant impact on the global economy. In particular, the various restrictions and lockdowns aimed at preventing the spread of COVID-19 in New South Wales, Queensland and Victoria have had some impact on the Group's operations in Australia. In the second quarter of 2021, the restrictive measures in Europe have somewhat relaxed, making it possible for face to face meetings to occur.

The ongoing measures create uncertainties in relation to the future financial performance of the Group. Despite the Group being primarily focused on the online, decentralised business concept, it is acknowledged that as a result of the current global situation, business has slowed down in a substantial way. For this reason, management has performed a risk assessment and formed alternative forecast scenarios that are used as guidelines for the near future.

Where applicable, the uncertainties around key estimates and significant judgements have been disclosed.

In addressing and implementing the necessary changes to ensure the Group complies with the measures implemented by the relevant Government, the Board has implemented, amongst others, the following:

- Limited international exposure and focussing on embarking on projects within Australia as a priority;
- Relocated the Group's head office to Queensland, Australia;
- Taking the online, decentralised business concept further where employees continue working in the respective states that they reside in (New South Wales, Queensland and Victoria);
- During the lockdown periods, employees work from home and are able to still connect and perform their work online;
- A decision was made to move away from sectors that are suffering as a direct consequence of COVID-19 and are currently focussing on the sustainability sector;
- Completed a successful fundraising campaign through rights issues and shortfall offers to raise a total of \$5.651 million (before costs) in June 2021 to fund at least 2 years worth of operating capital. Subsequent to 30 June 2021, the Group raised a further \$1.27 million (before costs) through the balance of the shortfall offers and a private placement.
- To show their support for the Group's new strategy, the directors of the Group voluntarily deferred a portion of their remuneration for a period of approximately three months until the successful capital raising campaign was completed.

Management are constantly in the process of quantifying the other possible impacts associated with the implementation of these measures and have estimated the resulting impact (financial and operational) that this might have on the Group's future results and financial position.

Notes to the Financial Statements

For the Half Year Ended 30 June 2021

7 Events Occurring After the Reporting Date

The consolidated interim financial report was authorised for issue on 26 August 2021 by the board of directors.

On 1 July 2021, Jonathan Overall was appointed as Vice President of Business Development and Sales.

On 2 July 2021, the Company placed 108,000,000 ordinary shares at \$0.01 per share to professional and sophisticated investors, raising \$1,080,000 before costs. These shares were issued on 9 July 2021.

On 9 July 2021, 18,957,787 ordinary shares at \$0.01 per share were issued. This represents the remainder of the shares from the shortfall offer in June 2021.

The 2021 Annual General Meeting ("AGM") of the Company was held on 30 July 2021 and all resolutions requiring shareholders approval were carried.

Subsequent to the approval obtained from shareholders at the AGM, the Company issued the following securities on 13 August 2021:

- A total of 540,910 ordinary shares at \$0.11 per share, including 270,455 free attaching listed options exercisable at \$0.065 and expiring on 31 December 2023 were issued to Daniel O'Halloran (CEO), Jitze Jongsma (CFO), Reinier van der Drift (former director) and Niv Dagan (former director) in respect of their participation in the private placement in September 2020;
- 2,000,000 ordinary shares at \$0.009 per share were issued to Daniel O'Halloran (CEO) as part of his remuneration during the year ended 31 December 2020;
- 200,000 ordinary shares at \$0.11 per share, including 100,000 listed options exercisable at \$0.065 and expiring on 31 December 2023 were issued to the Lead Manager for services provided in respect of the private placement in September 2020;
- A total of 51,805,530 unlisted options exercisable at \$0.035 and expiring on 30 November 2024 were issued to the directors as part of their remuneration.

The COVID-19 pandemic has created unprecedented economic uncertainty. Actual economic events and conditions in the future may be materially different from those estimated by the Group at the reporting date. As responses by government continue to evolve, management recognises that it is difficult to reliably estimate with any degree of certainty the potential impact of the pandemic after the reporting date on the Group's operations, its future results and financial position. Subsequent to the end of the half year period, there continues to be various restrictions and lockdowns imposed, particularly in the New South Wales, Queensland and Victoria, where the Group's employees operate from. Refer to Note 6 to the financial report for further information regarding the impact of COVID-19 on the Group's operations.

Except for the above, no other matters or circumstances have arisen since the end of the financial half year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Directors' Declaration

The directors of the Company declare that:

1. The consolidated interim financial statements and notes, as set out on pages 4 to 14 are in accordance with the *Corporations Act 2001*, including:
 - (a) complying with Accounting Standard AASB 134 *Interim Financial Reporting*; and
 - (b) give a true and fair view of the Group's financial position as at 30 June 2021 and of its performance for the half-year ended on that date.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Executive Director & CEO:

Daniel O'Halloran

Executive Director & CFO:

Jitze Jongsma

Dated this 26th day of August 2021

Independent Auditor's Review Report to the Members of Tymlez Group Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Tymlez Group Limited ("the company") and its consolidated entities ("the Group"), which comprises the consolidated interim statement of financial position as at 30 June 2021, the consolidated interim statement of profit or loss and other comprehensive income, the consolidated interim statement of changes in equity and the consolidated interim statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory notes, and the directors' declaration, for the Group comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Group is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Group's financial position as at 30 June 2021 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Directors' Responsibility for the Half-Year Financial Report

The directors of the Group are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Group's financial position as at 30 June 2021 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of the Group, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we

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would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.



**HLB Mann Judd
Chartered Accountants**

Melbourne
26 August 2021



**Jude Lau
Partner**