

Top Shelf International Holdings Ltd

Principal Place of Business: 16-18 National Boulevard Campbellfield Victoria Australia 3061

27 August 2021

ASX ANNOUNCEMENT (ASX:TSI)

Forthcoming release of securities subject to mandatory escrow.

Top Shelf International ("Top Shelf" or "the Company") Australia's leading premium spirits company, announces the forthcoming release of securities subject to mandatory escrow.

Pursuant to ASX Listing Rule 3.10A, Top Shelf advises that 232,932 ordinary fully paid shares that are classified as restricted securities under the ASX Listing Rules were due for release on 1 June 2021. Inadvertently these shares were not released and will now be released on 3 September 2021.

Upon release from escrow, these shares will be able to be freely traded.

The Company confirms that voluntary and mandatory escrow arrangements continue to apply to certain of the Company's securities, details of which are included in Top Shelf's prospectus dated 12 November 2020 and Top Shelf's pre-quotation disclosure ASX announcement released on 9 December 2020.

End

This announcement was approved by the TSI's Chief Executive Officer Drew Fairchild, on behalf of the TSI Board.

For more information (investors and media) please visit our investor website https://www.topshelfgroup.com.au/investors or contact investor relations at info@topshelfgroup.com.au or on (03) 8317 9990.

About Top Shelf International Holdings Ltd

Top Shelf International Holdings Ltd (TSI) is a Melbourne based distiller and marketer of premium Australian spirits, with distinctive brands in NED Australian Whisky and Grainshaker Hand Made Australian Vodka.

TSI has a track record of success creating high quality, premium Australian products and brands; each in its own way encapsulating a distinctive Aussie attitude, social experience and flavour profile.

TSI has expertise in the development and production of distilled spirits, undertakes a significant level research and development and operates modern fermentation, distillation and packaging facilities in Campbellfield, Victoria.

TSI is creating Australia's first agave spirit range and is developing an Agave farm in The Whitsundays region of Queensland specifically chosen for the suitability of its climate for growing blue agave. In development of the farm the Company has committed to the application of up-to-date and innovative horticultural practices.

In addition to distilling and manufacturing its own portfolio of spirit brands, TSI also provides canning, bottling and packaging services to a range of customers.