

Federal Court Orders Granted

27 August 2021: Further to Environmental Clean Technologies Limited's (ECT or **Company**) trading halt announcement dated 26 August 2021, the Company advises that today its application to the Federal Court of Victoria was heard to rectify the non-issue of a cleansing notice for the issue on 14 July 2021 of 50,000,000 listed options (ASX:ECTO).

Through an inadvertent administrative oversight, a cleansing notice under section 708(5)(e) of the Corporations Act (Cth) 2001 was not given to ASX within 5 days after the date of issue of the 50,000,000 options. This issue was identified by the Company and was reported to both ASIC and ASX.

The Company is pleased to confirm that at the hearing this afternoon, the Court made the orders sought by the Company. A copy of the Court orders is attached to this announcement. A copy of the Court orders has been served on ASIC. The Company will also forward a copy of the Court orders to all shareholders that received the options.

The Company will lodge a cleansing notice for the 50,000,000 options in accordance with the Court order.

This announcement has been approved and authorised to be given to the ASX by the Board of ECT.

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For further information, please contact:

INVESTORS

Glenn Fozard
Chairman

info@ectltd.com.au / +6139849603

MEDIA

Adam Giles
Company Secretary

media@ectltd.com.au / +61398496203

About ECT

ECT is in the business of commercialising leading-edge energy and resource technologies, capable of delivering financial and environmental benefits.

We are focused on advancing a portfolio of technologies, which have significant market potential globally.

ECT's business plan is to pragmatically commercialise these technologies and secure sustainable, profitable income streams through licensing and other commercial mechanisms.

About Coldry

Coldry is the gateway enabler of higher-value applications for low-rank coals.

Low-rank coals are a rich source of valuable hydrocarbons. However, they suffer from high moisture content that must be reduced to enable higher-value upgrading and conversion to solid fuels, liquid or gaseous hydrocarbons.

Drying is easy. However, drying efficiently and cost-effectively has been the challenge. Coldry meets this challenge through a combination of 'brown coal densification' and waste heat utilisation, delivering the world's first low temperature, low pressure, low cost, zero CO₂ emissions drying process.

About HydroMOR

The HydroMOR process has the potential to revolutionise primary iron making.

HydroMOR is a simple, low cost, low emission, hydrogen-driven technology that enables 'low value' feedstocks to produce primary iron.

About COHgen

The COHgen process has the potential to deliver a lower cost, lower emission method for hydrogen production from brown coal.

COHgen is currently advancing through fundamental laboratory development intended to form the basis for a patent application ahead of scale-up and commercialisation.

About CDP-WTE

The catalytic depolymerisation-based waste-to-energy process converts 'low-value resources into higher-value diesel and other valuable by-products.

CDP-WTE can be deployed as a standalone solution or integrated with the Coldry process to deliver higher-value, lower-emission energy solutions to lignite resource owners.

Forward-Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ECT, are or may be, forward-looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Therefore, actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.



Federal Court of Australia

District Registry: Victoria

Division: General

No: VID494/2021

**IN THE MATTER OF ENVIRONMENTAL CLEAN TECHNOLOGIES LIMITED
(ACN 009 120 405)**

ENVIRONMENTAL CLEAN TECHNOLOGIES LIMITED (ACN 009 120 405)
Applicant

ORDER

JUDGE: JUSTICE BEACH

DATE OF ORDER: 27 August 2021

WHERE MADE: Melbourne

THE COURT ORDERS THAT:

1. Pursuant to s 1322(4)(d) of the *Corporations Act 2001* (Cth) (the Act), in respect of the 50,000,000 placement options of the applicant, Environmental Clean Technologies Limited (ACN 009 120 405), which were issued on 14 July 2021 (the options), the period of five business days referred to in s 708A(6)(a) of the Act be extended to the second business day after the day on which these orders are entered.
2. Pursuant to s 1322(4) of the Act, it is declared that a notice under s 708A(5)(e) of the Act given to the Australian Securities Exchange Limited in respect of the options within the period provided for in order 1 is deemed to take effect as if it had been given to the ASX on 14 July 2021.
3. Pursuant to s 1322(4)(a) of the Act, it is declared that any offer for sale or sale of the options (ASX:ECTO) during the period on or after 14 July 2021 to the time of making these orders is not invalid by reason of:
 - (a) any failure of a notice under s 708A(5)(e) of the Act to exempt the sellers from the obligation of disclosure under the Act; or
 - (b) the sellers' failure to comply with ss 707(3) or 727(1) of the Act causally related to the failure in sub-paragraph (a).



4. Pursuant to s 1322(4)(c) of the Act, any person to whom any of the options were issued, or have been sold, and who have in turn on-sold any of those options up until the date of this order, is relieved in whole from any civil liability in respect of:
 - (a) any failure of a notice under s 708A(5)(e) of the Act to exempt the sellers from the obligation of disclosure under the Act; or
 - (b) the sellers' failure to comply with ss 707(3) or 727(1) of the Act causally related to the failure in sub-paragraph (a).
5. The applicant, as soon as reasonably practicable, serve a sealed copy of these orders on:
 - (a) the Australian Securities and Investments Commission;
 - (b) the ASX; and
 - (c) each person to whom the options were issued.
6. As soon as reasonably practicable, the applicant is to publish an announcement to the ASX in which a copy of these orders is included and place a copy of these orders on its own website to remain there for at least 28 days.
7. The applicant make a request forthwith of the ASX for the class of securities "ECTOEO" to be reinstated.
8. For a period of 28 days from the date of reinstatement by the ASX of the class of securities "ECTOEO" and the publication of these orders on the ASX website, any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of any or all of these orders has liberty to apply to vary or discharge them within that period.
9. There be no orders as to costs.

Date that entry is stamped: 27 August 2021


Registrar