



Announcement Summary

Entity name

BLUESCOPE STEEL LIMITED

Date of this announcement

Monday August 30, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BSLAB	RIGHTS	2,347	30/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLUESCOPE STEEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

16000011058

1.3 ASX issuer code

BSL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

BSLAB : RIGHTS

Date the +securities the subject of this notification were issued

30/8/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Details of the terms of the FY21 Short Term Incentive Plan Award (FY21 STI Award) are set out in BlueScope's 2020 Notice of Meeting and Information for Shareholders (Items 4 and 5), lodged with ASX on 14 October 2020: <https://s3-ap-southeast-2.amazonaws.com/bluescope-corporate-umbraco-media/media/2984/bsl-notice-of-meeting-2020.pdf>
Each Share Right is an entitlement to receive one fully paid ordinary share in BSL, subject to meeting performance hurdles/conditions.

Any other information the entity wishes to provide about the +securities the subject of this notification

On 14 December 2020, 772,711 Share Rights were granted to participants under the FY21 Short Term Incentive Plan Award (FY21 STI Award). The Shares Rights the subject of this Appendix 3G are Share Rights that should have been granted on that date under the FY21 STI Award, but were not granted on that date due to an administrative oversight. The Share Rights the subject of this Appendix 3G have the same terms as the Shares Rights previously granted under the FY21 STI Award. Those terms are set out in BlueScope's 2020 Notice of Meeting, lodged with ASX on 14 October 2020.

Issue details

Number of +securities

2,347

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BSL : ORDINARY FULLY PAID	503,806,240

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSLAB : RIGHTS	4,355,646



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,347 Share Rights

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A