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31 August 2021

Extension of Reporting Deadline for Full-Year Financial Statements

Authorised Investment Fund (**ASX: AIY**) (**the Company**) advises that the Company is relying on the Amended ASIC Relief (Extended Reporting and Lodgment Deadlines – Listed Entities) instrument 2020/451 and the ASX Class Waiver dated 3 May 2021 to extend the lodgment date for its audited full-year accounts required to be lodged with ASIC and ASX under section 320 of the Corporations Act 2001 (Cth) and Listing Rule 4.2B respectively.

Under the relief, the deadline for lodgment of full-year year financial reports, including the directors' reports and auditor's reports, for entities with balance dates up to and including 7 July 2021 is extended by one month after full-year end. Accordingly, the Company will have an additional month in addition to the normal lodgment period to lodge its audited full-year financial statements for the year ended 30 June 2021.

The Company will provide a further update ahead of the extended deadline if there is a material difference between its Appendix 4E (released on 31 August 2021) and its audited full-year financial statements by way of an ASX announcement on the ASX Market Announcements Platform.

Authorised for release by the Board of Authorised Investment Fund Limited.

Authorised Investment Fund Limited
Appendix 4E
Preliminary final report

1. Company details

Name of entity: Authorised Investment Fund Limited
ABN: 51 068 793 322
Reporting period: For the year ended 30 June 2021
Previous period: For the year ended 30 June 2020

2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	11594.7% to	2,222
Loss from ordinary activities after tax attributable to the owners of Authorised Investment Fund Limited	down	84.8% to	(1,662,099)
Loss for the year attributable to the owners of Authorised Investment Fund Limited	down	84.8% to	(1,662,099)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the company after providing for income tax amounted to \$1,662,099 (30 June 2020: \$10,954,929).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>1.03</u>	<u>1.04</u>

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

Authorised Investment Fund Limited
Appendix 4E
Preliminary final report

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have not been audited

11. Attachments

Details of attachments (if any):

The Preliminary Report of Authorised Investment Fund Limited for the year ended 30 June 2021 is attached.

12. Signed

Signed



Date: 24 August 2021

Authorised Investment Fund Limited

ABN 51 068 793 322

Preliminary Report - 30 June 2021

Authorised Investment Fund Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Revenue			
Interest revenue calculated using the effective interest method		2,222	19
Other income		52,164	-
Professional fees		35,000	-
Expenses			
Administration and other expenses		(110,083)	(509,095)
Fair value loss of investments	2	<u>(1,641,402)</u>	<u>(10,445,853)</u>
Loss before income tax expense		(1,662,099)	(10,954,929)
Income tax expense		<u>-</u>	<u>-</u>
Loss after income tax expense for the year attributable to the owners of Authorised Investment Fund Limited		(1,662,099)	(10,954,929)
Other comprehensive income for the year, net of tax		<u>-</u>	<u>-</u>
Total comprehensive income for the year attributable to the owners of Authorised Investment Fund Limited		<u>(1,662,099)</u>	<u>(10,954,929)</u>
		Cents	Cents
Basic earnings per share		(0.39)	(2.60)
Diluted earnings per share		(0.39)	(2.60)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Authorised Investment Fund Limited
Statement of financial position
As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Current assets			
Cash and cash equivalents		739	3,192
Trade and other receivables	1	11,825	825
Other		3,000	-
Total current assets		<u>15,564</u>	<u>4,017</u>
Non-current assets			
Financial assets at fair value through profit or loss	2	<u>2,912,378</u>	<u>4,553,780</u>
Total non-current assets		<u>2,912,378</u>	<u>4,553,780</u>
Total assets		<u>2,927,942</u>	<u>4,557,797</u>
Liabilities			
Current liabilities			
Trade and other payables	3	132,545	165,721
Borrowings	4	<u>75,062</u>	<u>9,642</u>
Total current liabilities		<u>207,607</u>	<u>175,363</u>
Total liabilities		<u>207,607</u>	<u>175,363</u>
Net assets		<u>2,720,335</u>	<u>4,382,434</u>
Equity			
Issued capital		24,154,497	24,154,497
Accumulated losses		<u>(21,434,162)</u>	<u>(19,772,063)</u>
Total equity		<u>2,720,335</u>	<u>4,382,434</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Authorised Investment Fund Limited
Statement of changes in equity
For the year ended 30 June 2021

	Issued capital \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2019	24,154,497	(8,817,134)	15,337,363
Loss after income tax expense for the year	-	(10,954,929)	(10,954,929)
Other comprehensive income for the year, net of tax	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	(10,954,929)	(10,954,929)
Balance at 30 June 2020	<u>24,154,497</u>	<u>(19,772,063)</u>	<u>4,382,434</u>
	Issued capital \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2020	24,154,497	(19,772,063)	4,382,434
Loss after income tax expense for the year	-	(1,662,099)	(1,662,099)
Other comprehensive income for the year, net of tax	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	(1,662,099)	(1,662,099)
Balance at 30 June 2021	<u>24,154,497</u>	<u>(21,434,162)</u>	<u>2,720,335</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Authorised Investment Fund Limited
Statement of cash flows
For the year ended 30 June 2021

	2021	2020
	\$	\$
Cash flows from operating activities		
Interest received	2,222	19
Other income	52,164	-
Payments to suppliers (inclusive of GST)	(143,258)	(267,738)
Prepayments	(3,000)	-
Professional fees	24,000	-
Receipt from refund of security deposits	-	39,600
	<u> </u>	<u> </u>
Net cash used in operating activities	(67,872)	(228,119)
Cash flows from investing activities		
Payments for investments	-	(28,000)
	<u> </u>	<u> </u>
Net cash used in investing activities	-	(28,000)
Cash flows from financing activities		
Receipts from related parties	34,320	241,864
Receipts from directors loans	31,099	9,642
	<u> </u>	<u> </u>
Net cash from financing activities	65,419	251,506
Net decrease in cash and cash equivalents	(2,453)	(4,613)
Cash and cash equivalents at the beginning of the financial year	3,192	7,805
	<u> </u>	<u> </u>
Cash and cash equivalents at the end of the financial year	<u> 739</u>	<u> 3,192</u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Authorised Investment Fund Limited
Notes to the financial statements
30 June 2021

Note 1. Current assets - trade and other receivables

	2021	2020
	\$	\$
Trade receivables	11,000	-
Receivable from related party	825	825
	<u>11,825</u>	<u>825</u>

Note 2. Non-current assets - financial assets at fair value through profit or loss

	2021	2020
	\$	\$
Listed investments	386,670	860,722
Unlisted investments	2,525,708	3,693,058
	<u>2,912,378</u>	<u>4,553,780</u>

Reconciliation

Reconciliation of the fair values at the beginning and end of the current and previous financial year are set out below:

Opening fair value	4,553,780	14,971,633
Additions	-	28,000
Revaluation decrements	(1,641,402)	(10,445,853)
Closing fair value	<u>2,912,378</u>	<u>4,553,780</u>

Note 3. Current liabilities - trade and other payables

	2021	2020
	\$	\$
Trade payables	11,322	-
BAS payable	121,223	165,721
	<u>132,545</u>	<u>165,721</u>

Note 4. Current liabilities - borrowings

	2021	2020
	\$	\$
Related party loan Endless Solar Corporation	34,320	-
Payable to directors	40,742	9,642
	<u>75,062</u>	<u>9,642</u>