



TREASURY WINE ESTATES

1 September 2021

ASX ANNOUNCEMENT

Retirement of Non-executive Director

Treasury Wine Estates Limited (ASX: TWE) today announced that Non-executive Director Louisa Cheang will be retiring from the Company's Board. Ms Cheang has been on a leave of absence from the Company's Board since May 2021 for medical reasons and has now decided to retire from the Board effective from 1 September 2021.

Ms Cheang has been a member of the Board since December 2018, bringing a depth of significant corporate leadership and financial experience gained from driving large and successful businesses across the Asia Pacific region.

On Ms Cheang's retirement, TWE's Chairman, Paul Rayner, commented: "Louisa Cheang has brought valuable regional insight, as well as financial and operational skills, to the TWE Board and TWE has benefited from her global outlook. Together with the Directors, I wish to thank Louisa for the significant contribution she has made to the TWE Board during her tenure and wish her well for the future."

For the purposes of ASX Listing Rule 15.5, Treasury Wine Estates Limited confirms that this document has been authorised for release to the market by the Chairman of the Board.

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