

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Jervois Mining Limited (JRV)

ACN/ARSN 007 626 575

**1. Details of substantial holder (1)**

Name Koboltti Chemicals Holdings Limited (KCHL) and each person listed in Annexure A (each a KCHL Affiliate).

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 1 September 2021

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	106,306,363	106,306,363	7%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
KCHL	Relevant interest pursuant to section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) ( <b>Corporations Act</b> ) as the holder of ordinary shares.	106,306,363 ordinary shares
Each KCHL Affiliate	Relevant interest pursuant to section 608(3)(a) of the <i>Corporations Act</i> by virtue of having voting power of above 20% in KCHL.	106,306,363 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number
KCHL and each KCHL Affiliate	KCHL	KCHL	106,306,363 ordinary shares

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
KCHL and each KCHL Affiliate	1 September 2021	A\$0.44 per ordinary share		106,306,363 ordinary shares

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A


## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
KCHL	2 Church Street, Hamilton, Bermuda HM11, Bermuda
Each KCHL Affiliate	As set out in Annexure A

## Signature

print name Daniel P. Kravets capacity President

sign here  date 1 September 2021

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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**Annexure A – KCHL Affiliates**

This is Annexure A of 1 page referred to in the Form 603 (Notice of initial substantial holder).

print name Daniel P. Kravets capacity President

sign here  date 1 September 2021

Name	Address
Freeport-McMoRan Inc.	333 North Central Avenue Phoenix, AZ 85004 United States (incorporated in Delaware)
Freeport Minerals Corporation	333 North Central Avenue Phoenix, AZ 85004 United States (incorporated in Delaware)
Freeport-McMoRan Exploration Corporation	333 North Central Avenue Phoenix, AZ 85004 United States (incorporated in Delaware)
Phelps Dodge Katanga Corporation	333 North Central Avenue Phoenix, AZ 85004 United States (incorporated in Delaware)
Lundin Mining Corporation	150 King Street West, Suite 2200 Toronto, ON A6 M5H 1J9 Canada
Tenke Holdings Ltd.	Victoria Place, 5 <sup>th</sup> Floor 31 Victoria Street Hamilton, Bermuda HM10
Koboltti Holdings Ltd.	Victoria Place, 5 <sup>th</sup> Floor 31 Victoria Street Hamilton, Bermuda HM10
Générale des Carrières et des Mines (Gécamines)	419 Boulevard Kamanyola B.P. 450 à Lubumbashi République Démocratique du Congo