

## **Announcement Summary**

## **Entity name**

MEMPHASYS LIMITED.

#### Date of this announcement

Wednesday September 01, 2021

# The +securities the subject of this notification are:

♥ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

## Total number of +securities to be issued/transferred

| ASX +security code               | Security description | Total number of<br>+securities to be<br>issued/transferred | Issue date |
|----------------------------------|----------------------|--|------------|
| New class - code to be confirmed | Incentive Options    | 5,900,000  | 01/09/2021 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

# 1.1 Name of entity

MEMPHASYS LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

## 1.2 Registered number type

**Registration number** 

ABN

33120047556

1.3 ASX issuer code

MEM

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

1/9/2021



#### Part 2 - Issue details

#### 2.1 The +securities the subject of this notification are:

🗹 +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code +Security description

New class - code to be confirmed | Incentive Options

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

1/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP Name of registered holder Number of +securities

Alison Coutts | Alison Coutts | 5,900,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

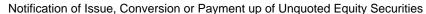
https://www.asx.com.au/asxpdf/20210723/pdf/44vkr5sf7c1637.pdf

#### **Options Details**

**+Security currency Exercise price Expiry date**AUD - Australian Dollar AUD 0.08800000 31/8/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other





#### Description

Tranche 1 - ex price \$0.088, ex date 31/08/2023

Tranche 2 - ex price \$0.088, ex date 31/08/2023

Tranche 3 - ex price \$0.094, ex date 31/08/2024

# Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20181011/pdf/43z50cv2p7ymj3.pdf

## Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche 1 - 2,537,000 options convert to ord shares on meeting tranche 1 milestone with \$0.10 hurdle share price by 31 December 2021, ex price \$0.088 and ex date two years from date of issue;

Tranche 2 - 1,770,000 options convert to ord shares on meeting tranche 2 milestone with \$0.125 hurdle share price by 30 June 2022, ex price \$0.088 and ex date two years from date of issue;

Tranche 3 - 1,593,000 options convert to ord shares on meeting tranche 3 milestone with \$0.175 hurdle share price by 30 June 2023 and ex price \$0.094 and ex date three years from date of issue

Issue details

#### Number of +securities

5,900,000



#### Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | +securities on issue |
|------------------------------------|----------------------|
| MEM : ORDINARY FULLY PAID          | 760,773,880          |

#### 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description                   | Total number of<br>+securities on issue |
|--|---|
| MEMAA : OPTION EXPIRING 28-SEP-2021 EX 3.32C         | 31,404,457                              |
| MEMAB : OPTION EXPIRING 22-OCT-2021 EX 11.42C        | 19,255,875                              |
| MEMAJ : OPTION EXPIRING 30-JUL-2023 EX \$0.0905      | 8,424,200                               |
| MEMAK : OPTION EXPIRING 30-JUL-2024                  | 3,115,800                               |
| New class - code to be confirmed : Incentive Options | 5,900,000                               |



## Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

**5.2a** Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 24/8/2021