

**Revenue up 49% for
Months July and August 2021**

- Wellnex Life revenue has increased 49% for the months July and August 2021, compared to Prior Corresponding Period (PCP) July and August 2020
- \$2.81 million in recognised revenue does not include significant purchase orders that have already been received, such as:
 - The \$1 million initial purchase order received for the new Wagner Liquigesic (Liquid Paracetamol Soft Gel Capsule) due on Chemist Warehouse shelves next month including contract manufacturing for Australian pharmaceutical company.
 - Purchased orders received for Wakey Wakey and The Iron Company products to be ranged in major pharmaceutical and grocery retailers

Wellnex Life Limited (ASX: WNX) (the **Company** or **WNX**) is pleased to update the market on group revenue for the months of July and August, which revealed record revenue growth of 49% compared to Prior Corresponding Period (PCP).

The business is on track to better FY21 result of \$18.3 million, with budgeted FY22 revenue to exceed \$21 million. This is as a result of strong sales growth from the company's existing product lines, as well as the launch of significant new brands and products range in FY22.

Revenue growth will be further accelerated with the launch of the *Wagner Liquigesic* brand in October 2021, with initial purchase orders received of circa \$1 million. This will be further enhanced with the launch and ranging of *Wakey Wakey* and *The Iron Company* Brand in major pharmaceutical and grocery retailers including Coles, Chemist Warehouse and Terry White. Wellnex is also finalising plans for the roll out of the Mark Wahlberg and Tom Dowd *Performance Inspired* brand.

George Karafotias, CEO of Wellnex Life, said: "The board and management are delighted to be able to report back to shareholders so quickly after the acquisition of Brand Solutions Australia, that our strategy, business model and brand portfolio are producing solid growth in revenue for the business. This is despite the prolonged Covid inspired lockdowns during the period covering July and August in the major markets of New South Wales and Victoria. The result demonstrates the resilience of Wellnex's business model, making us very confident of growing our revenue further as



NSW and VIC begin to open their economies later this year. This will coincide with the launch of our exciting new brands beginning to arrive on Australian retail shelves”.

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This announcement has been authorised for release on the ASX by the Company's Board of Directors.

ENDS

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About Wellnex Life

Wellnex Life (ASX: WNX) is an Australian brand and distribution company of customer-focused health and wellness products. The company's large portfolio, first-to-market strategy and established retail distribution network provide an attractive business model for growth and profitability. Wellnex's mission is to deliver health, wellness, and vitality solutions to consumers in Australia and worldwide.