

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **COGSTATE LTD**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

03 September 2021

The previous notice was given to the company on

10 July 2019

The previous notice was dated

10 July 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	11,565,973	8.14%	9,849,490	5.76%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common stock	Common stock
30-Oct-19	FIL	Entitlement Offer	0.2700	1,101,068	1,101,068
30-Oct-19	FIL	Entitlement Offer	0.2700	55,530	55,530
2-Jan-20	FIL	BUY	0.4123	17,151	17,151
3-Jan-20	FIL	BUY	0.4594	9,831	9,831
13-Mar-20	FIL	BUY	0.3950	4,686	4,686
16-Mar-20	FIL	BUY	0.4200	6,436	6,436
17-Mar-20	FIL	BUY	0.3300	2,033	2,033

17-Mar-20	FIL	BUY	0.3300	5,054	5,054
18-Mar-20	FIL	BUY	0.3547	172,720	172,720
19-Mar-20	FIL	BUY	0.3497	30,870	30,870
20-Mar-20	FIL	BUY	0.3500	115,036	115,036
23-Mar-20	FIL	BUY	0.3250	3,882	3,882
23-Mar-20	FIL	BUY	0.3040	111,153	111,153
17-Sep-20	FIL	SELL	0.6402	7,816	7,816
29-Oct-20	FIL	SELL	1.1674	4,517	4,517
5-Nov-20	FIL	SELL	1.3400	284,109	284,109
5-Nov-20	FIL	SELL	1.3400	31,287	31,287
4-Jan-21	FIL	SELL	1.0843	3,793	3,793
30-Aug-21	FIL	SELL	1.6372	15,654	15,654
30-Aug-21	FIL	SELL	1.6372	1,745	1,745
31-Aug-21	FIL	SELL	1.7155	2,957	2,957
31-Aug-21	FIL	SELL	1.7155	55	55
3-Sep-21	FIL	SELL	1.6100	2,945,292	2,945,292
3-Sep-21	FIL	SELL	1.6100	54,708	54,708
			Total Buys	478,852	478,852
			Total Sells	(3,351,933)	(3,351,933)
			Total Entitlement Offer	1,156,598	1,156,598
			Total Movement	(1,716,483)	(1,716,483)

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 07 September 2021

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	8,863,730
		CLEARSTREAM BANKING SA LUX (C)		974,904
FIL Investments International	Beech Gate, Millfield Lane, Lower Kingswood, Tadworth, Surrey, KT20 6RP, United Kingdom	STATE STREET BANK AND TR CO		10,856
Grand Total				9,849,490