



Presentation to Good Oil Conference

8 SEPTEMBER 2021

redskyenergy.com.au

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Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests, and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.



Corporate Snapshot



Board of Directors and Executives

Robert Annells

NON EXECUTIVE CHAIRMAN

Andrew Knox

EXECUTIVE DIRECTOR

Adrien Wing

NON-EXECUTIVE DIRECTOR & COMPANY SECRETARY **Bill Lodwick**

EXPLORATION &
DEVELOPMENT
MANAGER

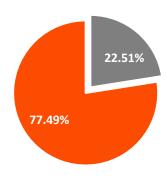
Serge Toulekima

RESERVOIR ENGINEERING & NEW VENTURES MANAGER

Shareholder Breakdown



■ Top 20 Holders ■ Others



Share Price



Corporate

ASX Ticker	ROG
Share Price (as at 3 Sept 21)	A\$0.008
Shares on issue	5282m
Options & Perf. Rights	655m
Market cap (undiluted)	A\$42m
Debt (30 Jun 2021)	A\$0.0m
52 week trading range	\$0.001 - \$0.019

Projects Overview



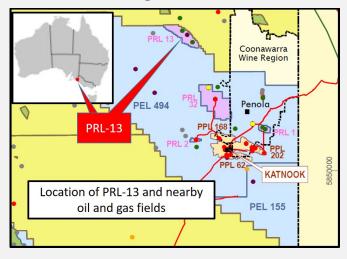


Projects Overview



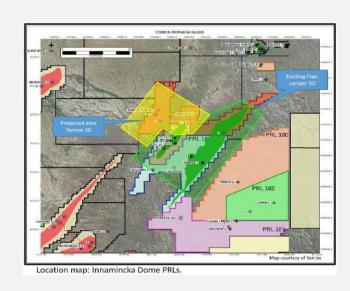
Killanoola

- Production tests on two wells planned
- Targeting 2.8mmbbls recoverable
- New pay zones identified
- 100% working interest



Innamincka

- Free carry by Santos
- Gas well to be drilled Q4 2021
- Horizontal oil well and 3D to follow
- 20% working interest



Gold Nugget

- Planning commenced to divest of asset
- 100% working interest in the Gold-Nugget -1/23 gas field and pipeline in Wyoming, USA



Corporate Strategy



Strategic Approach Maximising Value

Strategic plan focused on near term cash flow and acquisition opportunities 01

Historical

Value accretive acquisitions made in South Australia, Innamincka in the Cooper basin and Killanoola in the Penola trough.

02

Resources

Prepare the
Killanoola project for
near term testing
followed by
Development.
Innamincka gas
appraisal well free
carried by Santos.

03

Exploration

Killanoola 3D seismic.

Process and
interpret.

04

Development

Develop Killanoola full field developmen plan to expand production. Innamincka 17km pipeline to tie in Yarrow gas field.

Killanoola Oil Project

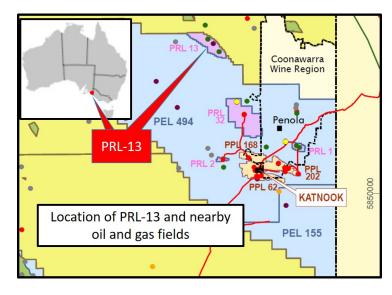


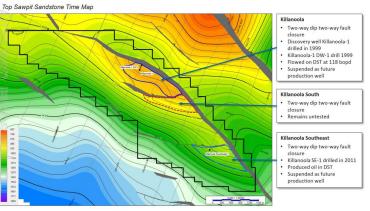
- Red Sky acquired Killanoola Oil field (PRL-13) from Beach Energy
- Funds raised to support work program
- STOIIP ranges up to 7 million barrels
- Recoverable oil currently ranges up to 40% or 2.8 million barrels
- Significant upside with new pay zones identified
- Killanoola passed through at least four operators since discovery, severely disrupting development
- Red Sky investigating wax mitigation techniques, to ensure stable oil flow





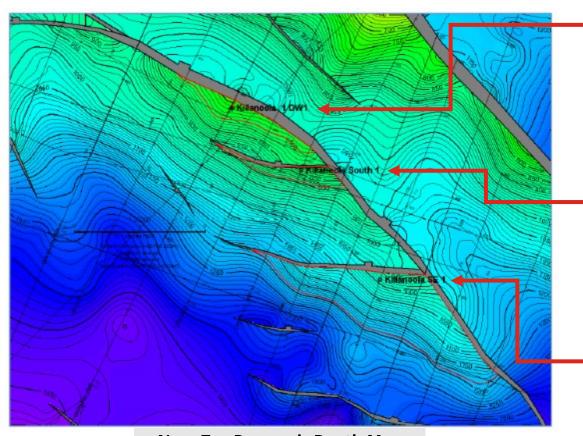






PRL 13 Potential





Near Top Reservoir Depth Map

Killanoola-1 Block

- Killanoola-1 DW1: work ongoing to bring back well on production
- Red Sky is reviewing various options to mitigate wax issue
- New pay zones identified by petrophysical interpretation
- Improved flow rates are expected from the well once the new pay zones are perforated

Killanoola South Block

- Killanoola South block is untested and has the same geological setting as Killanoola-1 DW1 and SE-1
- Red Sky aims to drill this prospect

Killanoola Southeast Block

- Killanoola SE-1 well discovered oil in 2011 and is suspended awaiting commercial testing
- Additional pay zones identified by petrophysical interpretation
- Work is ongoing to complete the well and start a production test

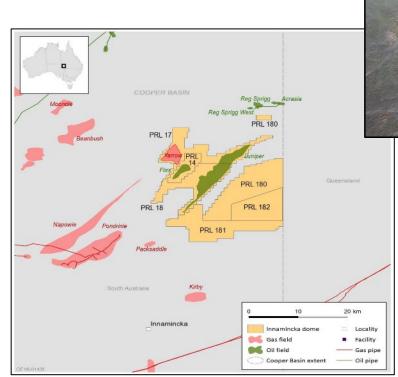
Innamincka Project



- Red Sky holds 20% working interest in the six PRLs (14, 17, 18, 180, 181, 182)
- Santos, the operator farmed in, holds the other 80%
- Farm-in commitments include:
 - A new 3D over the Yarrow gas field & a vertical well
 - A horizontal well in Flax
 - Carry during development phase
- Further exploration and evaluation of other blocks

Yarrow Gas

- Vertical well in Santos drilling programme to be drilled in Q4 2021
- Probable location identified already
- Reprocessed 2D seismic has confirmed final well location after interpretation
- 17km 4in. pipeline to tie into Napowie with circa 20mmcfpd capacity



Innamincka Location Map



Flax Facility

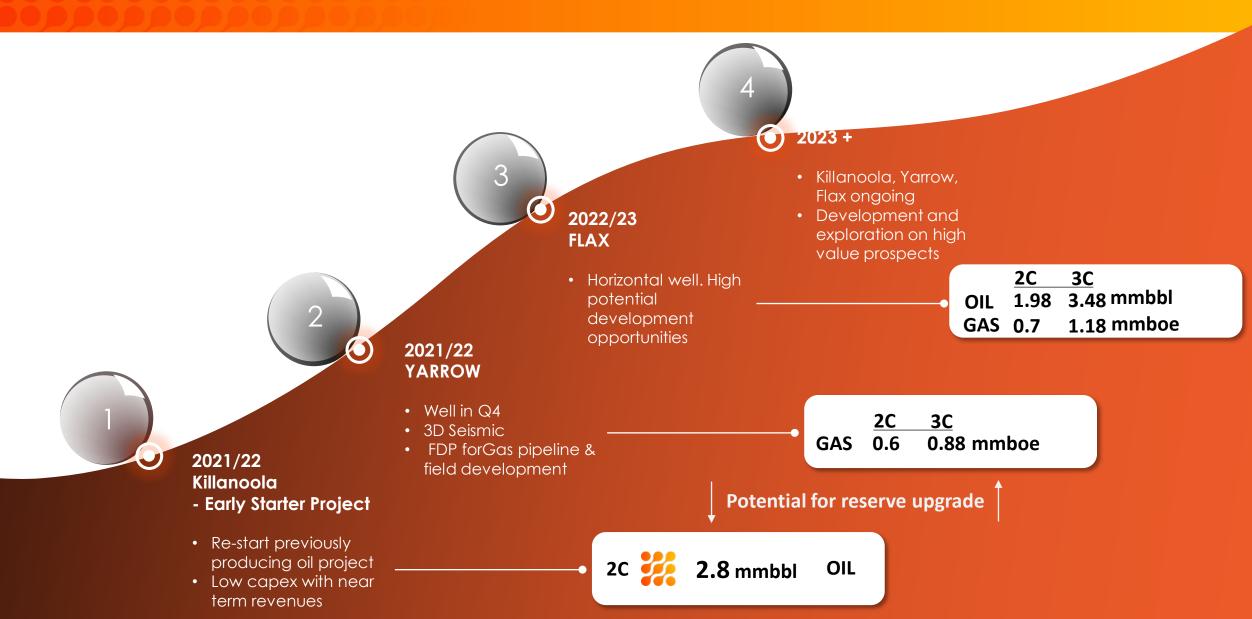
Company Resources Position - 1 July 2021



				Net Contingent Resources				
				1 C	2 C	3C	Red Sky Interest	
	Permit	Field	Hydrocarbon	Oil in mmbbl. Gas in mmboe			%	
Contingent	PRL14/18	Flax	Oil	0.94	1.98	3.48	20	
Resources			Gas	0.32	0.7	1.18	20	
	PRL18	Juniper	Oil	0.02	0.18	0.28	20	
			Gas	0.02	0.08	0.34	20	
	PRL17	Yarrow	Oil	0.06	0.08	0.14	20	
			Gas	0.4	0.6	0.88	20	
	PRL13	Killanoola	Oil	0.8	2.8	5.5	100	
			Gas	0.0	0.0	0.0	100	
Total				2.56	6.42	11.80		

Project Development Schedule





Why Invest?





Low Capex and Near-Term Revenues

Low capital starter project to deliver near term revenues from existing well that has previously produced



De-Risked Operations

Previously producing oil projects includes well maintained production assets and shut-in wells



Economics

High margin near term revenues with high potential exploration and development on further projects



Market

Oil and Gas pricing robust



Long Term Potential

Significant Oil and Gas exploration potential across all projects

In Summary



- Three oil and gas projects in Australia's Penola Trough and Cooper Basin
- Targeting near term cash flow with modest capital required to reopen the production well at Killanoola Project with a 2C Contingent Resource of 2.8m barrels of oil
- Yarrow gas drilling free carried commences in November 2021
- 3D seismic to commence at Killanoola in November 2021
- Australian dollar oil prices robust at close to \$A100 per barrel
- All Projects have existing contingent resources with potential upside
- Juniper and 180/181/182 permits provide further exploration upside



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