

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Vassella
Date of last notice	14 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Invia Custodian Pty Ltd as custodian for Allessav Nominees Pty Ltd ATF Allessav Trust (Mr Vassella's family trust).
Date of change	Acquisition – 2 September 2021 Disposal – 6, 7 and 8 September 2021

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>Direct: 207,785 ordinary shares</p> <p>Indirect: 634,540 ordinary shares held by Invia Custodian Pty Ltd as custodian for Allessav Nominees Pty Ltd ATF Allessav Trust</p> <p>100,557 Alignment Rights: FY19 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>150,463 Alignment Rights: FY20 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>151,759 Alignment Rights: FY21 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>101,172 Share Rights: FY21 Short Term Incentive Plan Award (unvested – subject to achieving performance conditions)</p>
Class	Fully paid ordinary shares
Number acquired	198,356
Number disposed	99,178
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>Acquisition</p> <p>No amount was payable by Mr Vassella for the shares acquired as a result of the vesting of Share Rights (see below under “Nature of change”).</p> <p>Disposal</p> <p>\$2,322,335</p>
No. of securities held after change	<p>Direct: 207,785 ordinary shares</p> <p>Indirect: 733,718 ordinary shares held by Invia Custodian Pty Ltd as custodian for Allessav Nominees Pty Ltd ATF Allessav Trust</p> <p>150,463 Alignment Rights: FY20 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>151,759 Alignment Rights: FY21 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p>

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Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition On 2 September 2021, 198,356 Share Rights and Alignment Rights held by Mr Vassella vested in accordance with their terms and were exercised by him. On 3 September 2021, 198,356 shares were transferred into Invia Custodian Pty Ltd <Allessav A/C>, Mr Vassella's family trust. The Alignment Rights and Share Rights were granted to Mr Vassella under the FY19 Alignment Rights Award and the FY21 Short Term Incentive Plan Award respectively, in accordance with shareholder approvals. Disposal On-market sale on 6, 7 and 8 September 2021 predominantly to meet FY21 tax liabilities as a result of vesting shares under the FY18 LTIP and FY20 Short Term Incentive Award.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

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Appendix 3Y
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Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.