

Deferral of Banking Covenants and reopening commencement

9 September 2021

Highlights:

- CBA has agreed to the deferral of financial performance covenants on facilities
- Parts of regional NSW will commence reopening with lockdowns being lifted

Viva Leisure Limited (“Viva Leisure”, “the Company” or “VVA”), a leading technology-focused Australian health club owner, is pleased to provide the market with an update on operations.

Banking Covenants

At the request of the Company, the Commonwealth Bank of Australia has agreed that the formal review of financial covenants are deferred until the March 2022 quarter.

Lockdown lifted in parts of regional NSW

Viva Leisure acknowledges the NSW Government announcement earlier today regarding the lifting of lockdowns in parts of regional NSW.

These changes to commence from Saturday 11 September 2021 mean that seven (7) locations are permitted to re-open with some restrictions. This represents 20% of our NSW portfolio.

ENDS

For further information, please contact:

Harry Konstantinou, CEO and Managing Director, +61 2 6163 8011
investor.relations@vivalisure.com.au

Authorised for release by the CEO and Managing Director.

About Viva Leisure:

Founded in 2004, Viva Leisure operates health clubs (gymnasiums) within the health and leisure industry. Viva Leisure’s mission is to connect health and fitness to as many people as possible and aims to provide its members with affordable, accessible and awesome facilities.

Viva Leisure offers customers several different membership options and a range of different types of facilities from big-box fitness facilities to boutique fitness facilities. The Company currently operates 118 health clubs within the Australian Capital Territory, New South Wales, Victoria, and Queensland, together with the master franchise for the Plus Fitness group of approximately 200 clubs.