

9 September 2021

SECTION 708A CLEANSING STATEMENT

This notice is given by Spirit Technology Solutions Ltd (**Company**) under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby confirms that:

- (a) the Company has issued a total of 4,059,173 fully paid ordinary shares (**Shares**) with 1,024,218 Shares at a deemed issue price of \$0.28 (28 cents) per Share in relation to Target 2 Incentive Shares associated with the Trident acquisition, 1,648,142 Shares at a deemed issue price of \$0.32 (32 cents) per Share in relation to Deferred consideration and incentive payments to Beachhead Group, and 1,386,813 Shares at a deemed issue price of \$0.27 (27 cents) per Share in relation to Incentive payments for Reliance IT and Altitude IT.
- (b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) the Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act;
- (d) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act as it applies to the Company; and
- (e) as at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

Appendix 2A's relating to the issue of shares will follow shortly.

For and on behalf of the Board of Directors and for further information, please contact:

Melanie Leydin
Company Secretary
03 8554 1320

For more information, please visit www.spirit.com.au

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