



Announcement Summary

Entity name

NATIONAL AUSTRALIA BANK LIMITED

Security on which the Distribution will be paid

NABPH - CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-12-27

Announcement Type

New announcement

Date of this announcement

17/9/2021

Distribution Amount

AUD 0.61320000

Ex Date

8/12/2021

Record Date

9/12/2021

Payment Date

17/12/2021

Additional Information

The Distribution Rate for NAB Capital Notes 5 for the Distribution Period beginning on (and including) 17 September 2021 to (but not including) 17 December 2021 is 2.4595% per annum.

This has been calculated in accordance with the NAB Capital Notes 5 terms as follows:

3 month Bank Bill Rate on 17 September 2021:	0.0135 % p.a.
Plus Margin:	3.5000 % p.a.
Total:	3.5135 % p.a.
Multiplied by (1-Tax Rate):	0.70% p.a.
The Distribution Rate:	2.4595 % p.a.

This equates to a cash amount per NAB Capital Note 5 of \$0.6132, fully franked, payable on 17 December 2021. This is based on 91 days in the Distribution Period. The Record Date for the Distribution Period is 9 December 2021.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

12004044937

1.3 ASX issuer code

NAB

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/9/2021

1.6 ASX +Security Code

NABPH

ASX +Security Description

CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-12-27

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

16/12/2021

2A.4 +Record Date

9/12/2021

2A.5 Ex Date

8/12/2021



2A.6 Payment Date

17/12/2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

Estimated or Actual?

Actual

AUD 0.61320000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.61320000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes



3A.3 Percentage of ordinary dividend/distribution that is franked	3A.3a Applicable corporate tax rate for franking credit (%)
100.0000 %	30.0000 %
3A.4 Ordinary dividend/distribution franked amount per +security	3A.5 Percentage amount of dividend which is unfranked
AUD 0.61320000	0.0000 %
3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount	
AUD 0.00000000	
3A.7 Ordinary dividend/distribution conduit foreign income amount per security	
AUD 0.00000000	

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period	3D.2 End date of payment period
17/9/2021	16/12/2021
3D.3 Date dividend/distribution rate is set (optional)	
3D.5 Number of days in the dividend/distribution period	
91	
3D.6 Dividend/distribution base rate (pa)	
0.0135 %	
3D.7 Comments on how dividend/distribution base rate is set	
3 month Bank Bill Rate as at 17 September 2021.	
3D.8 Dividend/distribution margin	
3.5000 %	
3D.9 Comments on how dividend/distribution margin is set	
Margin is 3.5000% per annum and will not change for the term of the NAB Capital Notes 5.	
3D.10 Any other rate / multiplier used in calculating dividend/distribution rate	
-1.0540 %	
3D.11 Comments on how other rate used in calculating dividend/distribution rate is set	
3D.12 Total dividend/distribution rate for the period (pa)	
2.4595 %	



3D.13 Comment on how total distribution rate is set

Distribution Rate = (Bank Bill Rate+ Margin) x (1 - Tax Rate).

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

For more information refer to the NAB Capital Notes 5 Prospectus Dated 24 November 2020:
<https://www.nab.com.au/nabcapitalnotes5.html>

5.2 Additional information for inclusion in the Announcement Summary

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