



21 September 2021

ASX Limited

Share Purchase plan significantly oversubscribed

Pental Limited (“Pental” or “the Company”) (ASX: PTL) refers to its announcement dated 20 August 2021 concerning the acquisition of the leading e-commerce hamper and gifting business Hampers with Bite Pty Ltd, and the associated capital raising.

A component of the capital raising was a Share Purchase Plan (SPP) conducted at the same price as the recent placement of \$0.38, to give shareholders an opportunity to participate in the capital raising program. The SPP was capped at \$2,000,000 subject to the Board’s discretion to accept applications above this amount.

The SPP closed on 16 September 2021 and Pental is pleased to advise the results are as follows:

No of applicants	Total raised (\$)
376	\$4,466,000

The Board thanks shareholders who have participated for their confidence in both the acquisition of Hampers with Bite and the strategic direction being pursued by Pental.

The Board has decided to accept all applications, so that the total raised is \$4.466 million. The Board has deemed that additional funds will further de-risk the business under the uncertain economic conditions driven by the COVID 19 pandemic. The additional funds will also provide flexibility for the Company to pursue additional growth opportunities. The alternative of a significant scale back would have disadvantaged holders who have demonstrated their commitment to the Company.

Pental will issue 11,752,726 ordinary shares under the SPP on 22 September 2021 in accordance with the published timetable.

About Pental Limited

At Pental, we are dedicated to delivering the highest quality and value in all our products. We are proud to make a range of branded products (including White King, Country Life, Velvet, Softly, Martha’s, Sunlight, Huggie, Jiffy, Little Lucifer, Aim and Janola) that have been an important part of Australian and New Zealand families for generations. Our goal is to help families live better by providing high quality products for *today’s lifestyles* – which in itself shows our commitment to catering to the ever-changing needs of our consumers’ lifestyles.

Innovation, production efficiencies and quality are the pillars which make up our core focus as providers of quality products and continue to make our manufacturing sustainably successful. More information on Pental is available at: www.pental.com.au

Authorised for disclosure by the Pental Board



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