

Completion of Sale of Non-Core Exploration Licence to Alligator Energy Ltd

Stellar Resources Limited (ASX: **SRZ**, “**Stellar**” or the “**Company**”) is pleased to announce completion of the transaction with Alligator Energy Limited (ASX: **AGE**, or “**Alligator**”) to sell its non-core Exploration Licence EL6350 in South Australia for a total consideration of 7,105,263 AGE shares valued at \$660,789 at yesterday’s closing share price of 9.3c.

Highlights

- Alligator have confirmed that following Ministerial consent for transfer of EL6350 from Stellar’s 100% owned subsidiary, Hiltaba Gold Pty Ltd to Alligator’s 100% owned subsidiary, S Uranium Pty Ltd, all conditions precedent to the Binding Terms Sheet announced on 18 May 2021 for the sale of EL6350 have now been met.
- Alligator is now in the process of allotting Stellar’s 100% owned subsidiary Hiltaba Gold Pty Ltd 7,105,263 AGE shares, valued at \$660,789 at yesterday’s closing share price of 9.3c, to acquire a 100% interest in EL6350.

For further details please contact:

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This announcement is authorised for release to the market by the Stellar Resources Limited Board of Directors.