

ASX and Media Release: 24 September 2021
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Rex commences trading on OTCQB Market

Rex Minerals Ltd (Rex or the Company) is pleased to announce that it has qualified to trade on the OTCQB® Venture Market. The Company upgraded to OTCQB from the Pink® market.

Rex has commenced on OTCQB under the symbol "RXRLF." USA investors can find current financial disclosure and Real-Time Level 2 quotes for the company on www.otcm Markets.com.

Upgrading to the OTCQB Market is an important step for companies seeking to provide transparent trading for their USA investors. For companies listed on a qualified international exchange, streamlined market standards enable them to utilise their home market reporting to make their information available in the USA. To qualify for OTCQB, companies must meet high financial standards, follow best practice corporate governance and demonstrate compliance with applicable securities laws.

Rex Minerals' CEO and Managing Director, Richard Laufmann, said: "Rex welcomes the opportunity to be trading on the OTCQB platform in the USA which will significantly broaden our international investor base.

"The Hillside Copper Project is one of Australia's largest undeveloped copper projects. To date, we have only converted half of the existing 2Mt of Mineral Resource to Ore Reserves. Hillside has its permits and approvals in place, with easy access to infrastructure, competitive unit costs and significant potential for operational and exploration upside. With the Project's final investment decision targeted for the 4th quarter of 2022, Hillside is poised to benefit from a structural shift in copper markets given global electrification trends and a weak global project development pipeline.

"The Company's Hog Ranch Gold Property in Nevada USA has a rapidly growing gold resource and it is clearly emerging as a significant and exciting new gold opportunity after delivering a new Resource estimate of 2.26Moz of gold."

Rex retained MCAP LLC to act as the Company's OTCQB advisor. MCAP is a US broker-dealer that provides institutional securities services and electronic market making. MCAP acted as the Company's OTCQB sponsor.

About Rex Minerals Ltd

Rex Minerals Ltd is an ASX listed exploration and development company with Projects in South Australia (Hillside Copper Project) and Nevada USA (Hog Ranch Gold Property). These projects are both in highly-attractive investment regimes. Rex's Hillside Copper Project is fully-permitted and 'shovel ready', and has a JORC Ore Reserve of 181Mt containing 988kt of copper and 823koz of gold. Hog Ranch is a low-cost, near-surface, heap leach opportunity, with a JORC Mineral Resource estimate of 2.2Moz of gold.

About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX: OTCM) operates the OTCQX® Best Market, the OTCQB® Venture Market and the Pink® Open Market for 11,000 US and global securities. Through OTC Link® ATS and OTC Link ECN, we connect a diverse network of broker-dealers that provide liquidity and execution services. We enable investors to easily trade through the broker of their choice and empower companies to improve the quality of information available for investors. To learn more about how we create better informed and more efficient markets, visit www.otcmarkets.com. OTC Link ATS and OTC Link ECN are SEC regulated ATSS, operated by OTC Link LLC, member FINRA/SIPC.

This announcement has been authorised for release by the Board of Directors of Rex Minerals.

For more information about the Company and its projects, please visit our website <https://www.rexminerals.com.au/> or contact:

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