## Notification of dividend / distribution

Update Summary

**Entity name**

ORORA LIMITED

**Security on which the Distribution will be paid**

ORA - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

27/9/2021

**Reason for the Update**

DRP price announced

**Refer to below for full details of the announcement**

Announcement Details

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Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

ORORA LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

004275165

**1.3 ASX issuer code**

ORA

**1.4 The announcement is**

☑ Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

DRP price announced

**1.4b Date of previous announcement(s) to this update**

19/8/2021

**1.5 Date of this announcement**

27/9/2021

**1.6 ASX +Security Code**

ORA

**ASX +Security Description**

ORDINARY FULLY PAID

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Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

☑ Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

30/6/2021

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**2A.4 +Record Date**

7/9/2021

**2A.5 Ex Date**

6/9/2021

**2A.6 Payment Date**

11/10/2021

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**
- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.07500000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**
No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**
We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**
Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**
No

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**
No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

### 3A.1b Ordinary Dividend/distribution amount per security

AUD 0.07500000

### 3A.2 Is the ordinary dividend/distribution franked?
No

### 3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

### 3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

### 3A.5 Percentage amount of dividend which is unfranked

100.0000 %

### 3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

### 3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.07500000

Part 4A - +Dividend reinvestment plan (DRP)

### 4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
Do not participate in DRP (i.e. cash payment)

### 4A.2 Last date and time for lodgement of election notices to share registry under DRP

Wednesday September 8, 2021 16:00:00

### 4A.3 DRP discount rate

0.0000 %

### 4A.4 Period of calculation of reinvestment price

### Start Date

13/9/2021

### End Date

24/9/2021

### 4A.5 DRP price calculation methodology

The DRP Price is calculated using the arithmetic average to four decimal places of the daily volume weighted average price of all Orora Ltd ordinary shares traded on the ASX during the 10 day DRP Pricing Period.

### 4A.6 DRP Price (including any discount):

AUD 3.22860

### 4A.7 DRP +securities +issue date

11/10/2021

### 4A.8 Will DRP +securities be a new issue?
No

### 4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
No

### 4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
No

**4A.11 Are there any other conditions applying to DRP participation?**

☑ Yes

**4A.11a Conditions for DRP participation**

Eligibility to participate as outlined in Rule 3 of the DRP Rules.

**4A.12 Link to a copy of the DRP plan rules**

https://ororagroup.com/DividendReinvestmentPlanRules

**4A.13 Further information about the DRP**

Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**