

ASX Release

1 October 2021

## ACQUISITION COMPLETION INVESTOR BRIEFING

FOS Capital Ltd (ASX:FOS) via its subsidiary FOS Lighting Pty Ltd is pleased to announce it has completed the acquisition of 100% of the shares in Ecopoint Ltd, a New Zealand based commercial LED lighting company.

The total purchase consideration for the acquisition was NZ\$1,870,000 payable by cash NZ\$1,489,400 funded from existing FOS Capital cash reserves and NZ\$380,600 via the new issue of 1,306,139 FOS Capital ordinary shares issued at 28c per share, which are escrowed for 12 months. The acquisition is immediately earnings per share accretive.

The combined businesses are very complementary and leveraging FOS's extensive industry experience, the additional 14 exclusive product ranges and having access to a custom manufacturing capability will provide significant growth opportunities for Ecopoint in the New Zealand market. FOS will also market the Ecopoint, Ecopoint SOLUS & Extenza ranges in Australia via its extensive distribution network.

We look forward to working with the Ecopoint team to grow and expand the business whilst we seek further acquisition opportunities in the sector.

## COMPANY UPDATE & INVESTOR BRIEFING

FOS Capital will release a company update and conduct an interactive online investor briefing 11.00am Tuesday 5 October.

Participants must pre-register using the following link:

[https://zoom.us/webinar/register/WN\\_YInt3FHDRpuoAkQwrEMFLA](https://zoom.us/webinar/register/WN_YInt3FHDRpuoAkQwrEMFLA)

The link is also available via the FOS Capital website [www.foscapital.com.au](http://www.foscapital.com.au)

Participants are encouraged to ask questions and participate during the webinar Q&A discussion segment. Questions can also be pre-submitted in the registration process.

Further Information:

Con Scrinis

Managing Director

[con@foslighting.com.au](mailto:con@foslighting.com.au)