Announcement Summary

Entity name

ENGAGE:BDR LIMITED

Announcement Type

New announcement

Date of this announcement

5/10/2021

The Proposed issue is:

☑ A bonus issue

Total number of +securities proposed to be issued for a bonus issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Unquoted Options	512,383,067

Ex date

8/10/2021

+Record date

11/10/2021

+Issue date

18/10/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

ENGAGE:BDR LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

621160585

1.3 ASX issuer code

EN1

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

5/10/2021

1.6 The Proposed issue is:

☑ A +bonus issue

Part 2 - Details of proposed bonus issue

Part 2A - Conditions

2A.1 Do any external approvals need to be obtained or other conditions satisfied before the +bonus issue can proceed on an unconditional basis?
☑ No

Part 2B - Issue details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

EN1 : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
☑ New class

Will the proposed issue of this +security include an offer of attaching +securities?
☑ No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?
☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
☑ Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
☑ No

ASX +security code	+Security description
New class-code to be confirmed	Unquoted Options

+Security type

Options

Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued	For a given quantity of +securities held
1	5

What will be done with fractional entitlements?	Maximum number of +securities proposed to be issued (subject to rounding)
Fractions rounded down to the nearest whole number or fractions disregarded	512,383,067

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0030	3/12/2021

Details of the type of +security that will be issued if the option is exercised

Other

Description

Upon exercise, each Loyalty Option entitles the holder to one fully paid ordinary share in the Company and one free-attaching additional option (Additional Option) (each with an exercise price of $0.01 (1 cent) and expiry date of 5 December 2023)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Please refer to prospectus lodged immediately prior to this Appendix 3B, URL unavailable at this time.

Part 2C - Timetable

2C.1 +Record date

11/10/2021

2C.3 Ex date

8/10/2021

2C.4 Record date

11/10/2021

2C.5 +Issue date

18/10/2021

2C.6 Date trading starts on a normal T+2 basis

2C.7 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Part 2D - Further Information

2D.1 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the +bonus issue?

☑ No

2D.2 Countries in which the entity has +security holders who will not be eligible to participate in the proposed +bonus issue

All other Countries other than Australia and New Zealand

2D.3 Will the entity be changing its dividend/distribution policy as a result of the proposed +bonus issue

☑ No

2D.4 Details of any material fees or costs to be incurred by the entity in connection with the proposed +bonus issue

The Company will pay Viriathus Capital Pty Ltd (the lead manager of the recent Placement) a fee of 3% (plus GST) of any funds raised because of exercise of Loyalty Options

2D.5 Any other information the entity wishes to provide about the proposed +bonus issue

None