

Form 603**Corporations Act 2001
Section 671B****Notice of initial substantial holder**

To Company Name/Scheme Dimerix Limited
ACN/ARSN 001 285 230

1. Details of substantial holder (1)

Name Merchant Funds Management Pty Ltd (ABN 32 154 493 277) as manager of the Merchant Opportunities Fund (ARSN 111 456 387) & Merchant Funds Management Pty Ltd (ABN 32 154 493 277) & Merchant Group Pty Ltd (ABN 56 154 832 237)

ACN/ARSN (if applicable) As above

The holder became substantial on 05/10/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	17,925,000	17,925,000	5.59%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Merchant Opportunities Fund	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as the beneficial holder of securities	10,000,000 FPO
Merchant Funds Management Pty Ltd	Relevant interest under s608(1)(a) (b) and (c) of the Corporations Act 2001 as the beneficial holder of securities	1,250,000 FPO
Merchant Group Pty Ltd	Relevant interest under s608(1)(b) of the Corporations Act 2001 with the power to control the vote	6,675,000 FPO

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Merchant Opportunities Fund	The Trust Company (Australia) Ltd as custodian for Merchant Opportunities Fund	The Trust Company (Australia) Ltd as custodian for Merchant Opportunities Fund	10,000,000 FPO
Merchant Funds Management Pty Ltd	Merchant Funds Management Pty Ltd	Merchant Funds Management Pty Ltd	1,250,000 FPO
Merchant Group Pty Ltd	Merchant Group Pty Ltd (Nominee Account)	Merchant Group Pty Ltd (Nominee Account)	6,675,000 FPO

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Merchant Opportunities Fund	23/08/2021	\$1,168,707.20		5,843,536 FPO
Merchant Funds Management Pty Ltd	23/08/2021	\$146,088.40		730,442 FPO
Merchant Group Pty Ltd (Nominee Account)	23/08/2021	\$780,112.00		3,900,560 FPO
Merchant Opportunities Fund	05/10/2021	\$831,292.80		4,156,464 FPO
Merchant Funds Management Pty Ltd	05/10/2021	\$103,911.60		519,558 FPO
Merchant Group Pty Ltd (Nominee Account)	05/10/2021	\$554,888.00		2,774,440 FPO

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

8. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Merchant Funds Management Pty Ltd	Level 2 55 Carrington Street, Nedlands WA 6009
Merchant Opportunities Fund	Level 2 55 Carrington Street, Nedlands WA 6009
The Trust Company (Australia) Ltd	Level 15 20 Bond Street, Sydney NSW 2001
Merchant Group Pty Ltd	Level 2 55 Carrington Street, Nedlands WA 6009

Signature

print name Andrew Chapman

capacity Managing Director

sign here 

date 05 October 2021