

ASX Announcement

6 October 2021

Aussie Broadband completes successful Share Purchase Plan

Aussie Broadband Limited (ASX:ABB) has raised \$20 million through a heavily oversubscribed Share Purchase Plan (SPP).

As announced to ASX on 8 September 2021, the company offered each eligible shareholder the opportunity to participate in the SPP offer to raise \$10 million.

The details of the SPP were distributed to eligible shareholders on 15 September 2021 and closed on 1 October 2021. As set out in the SPP Booklet, the company reserved the right to accept oversubscriptions and as a consequence of the high demand it has been decided to accept a total of approximately \$20 million.

Even at this higher level a significant scale back is required. In implementing the scale back the company has applied the general principle that scale back will be undertaken on a pro rata basis, subject to a minimum allocation of \$500 worth of shares (for eligible applications) and having regard to participant's applications under the SPP. Shareholders that applied for an ineligible parcel of shares were rounded down to the nearest eligible parcel, as outlined in the original offer, and the pro rata was applied to the eligible parcel of shares.

As such the shares will be allocated as follows:

\$ applied for	Allocation \$	Allocation Shares
<\$2,500	\$0	0
\$2,500 to \$4,999	\$500	125
\$5,000 to \$9,999	\$900	225
\$10,000 to \$14,999	\$1,800	450
\$15,000 to \$19,999	\$2,700	675
\$20,000 to \$24,999	\$3,600	900
\$25,000 to \$29,999	\$4,500	1,125
\$30,000+	\$5,400	1,350

Following the close of the SPP, ABB Managing Director Phillip Britt said the company was humbled by the support shown by shareholders both in the recent Placement and the SPP.

"Despite doubling the size of the SPP raise, we know the level of scale back will be disappointing for many," he said. "We hope to repay the faith our shareholders have shown us by continuing to deliver value to them as we execute our strategy."

In line with the SPP timetable, the shares will be allotted on 8 October 2021 and shareholders can expect their refund of oversubscriptions on or about 11 October 2021.

ENDS

Authorised for release by the Managing Director and Aussie Broadband Board.

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About Aussie Broadband Limited:

Aussie Broadband is an Australian owned and operated telecommunications company that was formed in 2008 and is based in Morwell Victoria, Australia.

The company's main focus is nbn™ (NBN) subscription plans and bundles to residential homes, small businesses, not-for-profits, corporate/enterprise and managed service providers.

As a licensed carrier, the company provides these services through a wholesale agreement with NBN Co, a mix of leased backhaul infrastructure from third parties and its own network equipment.

The company also offers a range of other telecommunications services including VOIP, mobile plans and handsets, entertainment bundles through its partnership with Fetch TV and connections through its own fibre, the Opticomm network and its white label platform.