

7 October 2021

ASX:FSG

Cleansing Notice – Institutional Placement

Field Solutions Holdings Limited (Company) is pleased to advise that subsequent to the announcement on 30 September 2021 that it has issued 121,212,122 fully paid Ordinary Shares at an issue price of \$0.165 per share to institutional and sophisticated investors.

The shares were issued without security holder approval using the Company's capacity under listing rules 7.1 (65,563,610 shares) and 7.1A (55,648,512 shares).

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001:

The Corporations Act 2001 (Cth) (Corporations Act) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Corporations Act.

By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Corporations Act.

Pursuant to section 708A(5)(e) of the Corporations Act, the Company gives notice that:

- (a) the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
- (c) as at the date of this notice, the Company has complied with section 674 of the Corporations Act as it applies to the Company; and
- (d) as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice, as defined in section 708A(7) of the Act, in accordance with the ASX Listing Rules. The Company advises that, at the date of this notice, non-binding negotiations are being undertaken in regards to a potential acquisition of a complementary business; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Securities.