



Butn Limited

ACN 644 182 883

www.butn.co

ASX Code: BTN

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ASX ANNOUNCEMENT

Supplemental information on Ready Media Group and Agentbox partnerships

Butn Limited (Butn) provides the following supplemental information to the ASX announcements released on the 5th October 2021 “Butn and Ready Media Group partnership” and 6th October 2021 “Butn and Agentbox partnership” respectively:

Butn and Ready Media Group partnership:

- Either party may terminate the agreement for convenience with 3 months’ notice, with the initial term concluding October 2023;
- Butn has integrated its ButnPay product within Ready Media’s platform to create Ready-Pay, a Buy-Now-Pay-Later (BNPL) solution. With Ready-Pay, vendors of commercial property can fund the cost of their sales marketing campaign, shifting that payment towards the transaction’s settlement. Butn earns a fixed funding fee on the funded amount provided to the vendor; and
- Butn expects revenue from this partnership to be material over time, with particular regard to the size of the market opportunity and the extensive Ready Media user base. There are no minimum payments, and the financial outcome remains subject to user take up. Butn will work with the Ready Media Group on go to market campaigns to their user base.

Butn and Agentbox partnership:

- Either party can terminate the agreement for convenience with 3 months’ notice;
- Butn has integrated its ButnNow product directly within Agentbox’s online platform to provide real estate agents with early access to commissions, following a one-time online registration process based on a fixed fee per transaction model. Butn earns a funding fee on the funded amount provided to the agent, which is deducted off the funded amount.
- Butn expects revenue from this partnership to be material over time, with particular regard to the size of the market opportunity and the extensive Agentbox user base. There are no minimum payments, and the financial outcome remains subject to user take up. Butn will work with Agentbox on go to market campaigns to their user base.

Authorised by Rael Ross
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Further information:

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About Butn

Butn Limited is an Australian Business-to-Business ('B2B') funder innovating the way SMEs fund and grow their businesses. Butn focuses on transactional funding – funding SME businesses through their working capital constraints by financing individual transactions, leveraging the end debtor's credit. With a vision of "Your money, today" Butn delivers cashflow funding solutions at the click of a Butn having funded over \$700 million to Australian businesses. For more information visit www.butn.co