

13 October 2021

Touch Ventures Limited (ASX: TVL)

Net Tangible Asset Backing Position: 30 September 2021

	Current Month	Prospectus pro forma
Net Tangible Asset Backing per share ¹	\$0.27	\$0.26

Authorised for release by the Touch Ventures Board.

About Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is an investment holding company focused on high growth, scalable investment opportunities in Australia and internationally, including to companies who may benefit from exposure to Afterpay's ecosystem.

Touch Ventures is an internally managed vehicle and has broad flexibility as to how it deploys capital. Touch Ventures' investment strategy is to deploy capital towards high growth, scalable investment opportunities, in particular, investment opportunities within the retail innovation, consumer, finance and data segments in Australia and internationally.

Through its subsidiary Touchcorp Limited, Afterpay Limited (**Afterpay**) is the largest shareholder in Touch Ventures and also party to a collaboration agreement with Touch Ventures whereby Afterpay may refer potential opportunities to Touch Ventures for evaluation.

Touch Ventures listed on the ASX on 29 September 2021.

Contact details






For further information, please visit our investor website <https://investors.touchventures.com> or contact Investor Relations at investors@touchventures.com

Important Notice

Touch Ventures Limited ACN 612 559 958 (ASX: TVL) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in TVL, nor does it constitute financial product or investment advice, nor take into account your investment, objectives, taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of TVL and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.

1. NTA figures are unaudited and no adjustments have been made for future exercises of options or performance rights or end of period accounting adjustments

Portfolio Summary

Company	Overview	Capital Invested	Carrying Value ²	% of NAV
	Sendle is an Australian & U.S. based virtual parcel courier platform targeting SMB eCommerce merchants.	US\$25.0m	US\$25.0m / A\$34.7m	18.2%
	Happay is a buy-now, pay-later business based in China which allows consumers to pay for purchases in four monthly instalment payments with no upfront fees or interest. Happay is focusing on the offline retail market, acquiring merchants and consumers through partnering with shopping mall and groups and merchants in mainland China.	US\$10.0m	US\$24.9m / A\$34.6m	18.1%
	Play Travel (previously known as LayAway) sells travel products using its lay-by payment system. It allows travellers to book travel packages and pay in instalments prior to departure, with no hidden fees or interest charges.	A\$12.2m	A\$7.0m	3.7%
	Basiq operates a financial data platform which allows financial institutions and fintechs to access, enrich and analyse their customers' financial data.	A\$10.0m	A\$10.0m	5.2%
	Postpay is a UAE based BNPL business offering 'Pay in 3' instalment plans to online shoppers with no upfront interest or fees.	US\$5.0m	US\$5.0m / A\$6.9m	3.6%
Early Stage Portfolio	Early-stage investments limited to 5% of the Touch Ventures portfolio.	A\$1.0m	A\$1.0m	0.5%
Cash and other ³			A\$96.7m	50.7%
Total Net Asset Value / NTA per share			A\$190.9m / A\$0.27	100.0%

2. Current valuation has been translated using the prevailing foreign exchange rates at month end.

3. Cash and other includes operational cash accounts, other current assets and current liabilities.