



ASX Announcement

13 October 2021

Federal Court of Australia approves Scheme of Arrangement

BRISBANE, Australia, 13 October 2021: Youfoodz Holdings Limited (**ASX: YFZ**) (**Youfoodz** or the **Company**) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the proposed scheme of arrangement, under which HelloFresh SE, through its indirect wholly owned subsidiary Cook E Services Australia Pty Ltd, will acquire all of the issued shares in Youfoodz (**Scheme**).

It is expected that an office copy of the Court orders will be lodged with the Australian Securities and Investments Commission today, at which time the Scheme will become legally effective. At the same time, Youfoodz will also request that quotation of Youfoodz shares on the ASX be suspended from close of trading today.

Any changes to the above timing will be announced by Youfoodz on the ASX.

This announcement has been authorised for release by the Youfoodz Board.

ENDS

About Youfoodz

Youfoodz specialises in the production and distribution of high quality and affordable fresh, readymade meals and other convenience food products for residential (home delivery), retail and corporate customers. Since inception in 2012, Youfoodz has delivered over 60 million readymade meals to its home delivery, retail and corporate customers.

Products are marketed and distributed through an omni-channel sales model comprising a home delivery offering (B2C) and a business-to-business offering to supermarkets, independent grocers, petrol and convenience stores, corporate and government customers (B2B).

Youfoodz operates three production facilities in Brisbane, Australia and has developed a scalable, proprietary manufacturing technology to optimise production and supply-chain management. The Company's three facilities produce approximately 400,000 ready-made meals, 80,000 snacks and 45,000 drinks per week on average.

Additional information is available at: <https://www.investors.youfoodz.com>