

ASX Announcement **13 October 2021** 

## COMPANY UPDATE – RTE LOAN REPAYMENT

MSM Corporation International Limited (ASX: MSM) (MSMCI or the Company) is pleased to advise that it has received US\$100,000 representing the fifth loan repayment for the US\$1.5M loan note with The Riva Group's subsidiary, Riva Technology and Entertainment Limited (RTE) with regular repayments to follow. The Company will apply these funds for general working capital.

MSM is seeking to expedite the merger with RTE, subject to shareholder approval of the proposed delisting from ASX, to create a global digital media entertainment, Esports and gaming business. Since establishing a strategic partnership with The Riva Group in 2017, MSM has developed a multi-faceted relationship with RTE, including an existing 10% equity interest in RTE as well as secured, first ranking interest free loan notes in RTE now totalling US\$0.95M.

This announcement is authorised by the MSMCI Board.

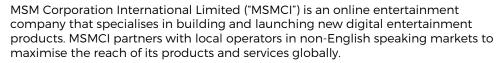
## FOR FURTHER INFORMATION CONTACT:

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## **ABOUT MSMCI**



MSMCI's first product to delivery was Megastar, a global, mobile-first talent competition, featuring performers of any category, who competed to win one Million US Dollars, a role in a film and various other prizes. Winners are chosen by fans voting in the competition through the Megastar App.

The first Megastar competition launched in core markets with the App available for download from the Apple and Google Stores. MSMCI will now capitalise on this platform by optimising the Megastar 2.0 version through the strategic partnership with The Riva Group's already established portfolio of industry specialists in Esports, gaming, user acquisition, IP delivery and infrastructure.

The Megastar Version 2.0 platform is planned to deliver a more gamified and interactive experience skill based competition with Esports and mobile gaming under the license agreement executed with Riva Technology and Entertainment Limited in conjunction with Esports organization, Galaxy Racer.





## FORWARD-LOOKING STATEMENTS

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