

## Release to the Australian Securities Exchange

### XTEK Non-Renounceable Entitlement Offer - Update

**Tuesday, 19 October 2021:** XTEK Limited (ASX:XTE) ("XTEK" or "Group") is pleased to advise eligible shareholders that the XTEK Pro-Rata Non-Renounceable Entitlement Offer ("Offer") is currently mid-way through the open period for which you can take up your right to buy 1 share at \$0.26 for every 3.7 shares held. The Offer is scheduled to close on Monday, 25 October 2021.

To date a small number of shareholders have advised non receipt of their individual Offer Entitlement and Acceptance Form in the mail and queried as to what alternative arrangements are in place. To address any potential problems associated with postal delays, XTEK advises all eligible shareholders to:

- visit the XTEK Entitlement Offer website at: <https://xtekoffer.thereachagency.com> to access and download individual Offer Acceptance Form. This information is also contained in the Offer Booklet.

**Scott Basham, XTEK Group CEO**, said, *"I encourage any shareholders experiencing delays in receiving their Offer documents through the mail to take advantage of the online access capability."*

*"I am very optimistic about the potential for XTEK Group in FY2022 and beyond, and I hope you will continue to support us by exercising your entitlement rights at this time. As you may have seen in the presentation accompanying the Entitlement Offer, XTEK Group's Ballistic Division is pursuing many tens of millions of dollars' worth of opportunities not just here in Australia, but also in America, and many other countries around the world."*

*"We are continuing to increase production levels at our Adelaide facility, producing more than 1500 hard armour plates per month to meet the increasing demand that is now being generated for our ultra-lightweight and ultra-hard ballistic helmets and body armour plates that we make in Adelaide."*

XTEK advises all shareholders, that a short video of our world class Adelaide Manufacturing Centre (AMC) R&D, prototyping, and production facility, is available at: <https://youtu.be/SHZCyZAFVWQ>

**Announcement authorised by the XTEK Limited Board of Directors.**

Signed for and on behalf of XTEK Limited:



**Lawrence A Gardiner**  
Company Secretary  
19 October 2021

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#### **About XTEK Limited**

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network. These technologies include XTclave™ produced ballistic products and advanced composite solutions, and XTatlas™ real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK. For more information visit the XTEK website at [www.xtek.net](http://www.xtek.net)