

ASX ANNOUNCEMENT

21 October 2021

29Metals Signs Refinance Facilities

29Metals Limited ('29Metals' or, the 'Company') advises that the fully termed documentation for the proposed new group corporate debt facilities have been finalised and executed by 29Metals and lenders.

Following the Company's ASX announcement on 30 September 2021, 29Metals and the lenders have finalised the proposed new group corporate debt facilities and, subject to satisfaction of customary conditions precedent, 29Metals is targeting financial close by 31 October 2021.

Details regarding the new group corporate debt facilities are set out in the 30 September 2021 ASX release and are unchanged.

Commenting on today's announcement, Chief Financial Officer, Peter Herbert, said:

"This is another important milestone for 29Metals in the short period following our IPO. These new group corporate debt facilities will provide us with greater flexibility as we progress our strategy.

We reiterate how pleased we are to have secured support from lenders for this important transaction. We look forward to reaching financial close later this month."

- ENDS -

Authorised for release by the Managing Director & Chief Executive Officer.

Investor Enquiries

Michael Slifirski

Group Manager Investor Relations

Michael.Slifirski@29metals.com

+61 0459 967 977

Media Enquiries

Citadel-MAGNUS

Michael Weir / Cameron Gilenko

mweir@citadelmagnus.com /
cgilenko@citadelmagnus.com

+61 402 347 032 / +61 466 984 953