

AGM 2021

Transurban



Transurban Holdings Limited

Transurban International Limited

Transurban Holding Trust



Notice of Meetings to stapled security holders

- Business**
- 1. Financial Report (THL, TIL and THT)**
- To receive and consider the Financial Report, Directors Report and the Auditor's Report contained within the Transurban Corporate Report for the year ended 30 June 2021.
- Note that no vote is required on this item.
- 2. Election and re-election of Directors (THL and TIL only)**
- To consider and, if appropriate, pass the following as separate ordinary resolutions:
- (a) To elect a director of THL and TIL:
- "That Patricia Cross, having been appointed as a director of THL and TIL since the last Annual General Meeting and who votes in accordance with rule 35(6) of the THL and TIL constitutions, and being eligible, is elected as a director of THL and TIL."
- (b) To elect a director of THL and TIL:
- "That Craig Drummond, having been appointed as a director of THL and TIL since the last Annual General Meeting and who votes in accordance with rule 35(6) of the THL and TIL constitutions, and being eligible, is elected as a director of THL and TIL."
- (c) To elect a director of THL and TIL:
- "That Timothy (Tim) Reed, having been appointed as a director of THL and TIL since the last Annual General Meeting and who votes in accordance with rule 35(6) of the THL and TIL constitutions, and being eligible, is elected as a director of THL and TIL."
- (d) To elect a director of THL and TIL:
- "That Robert (Rob) Winfield, having been appointed as a director of THL and TIL since the last Annual General Meeting and who votes in accordance with rule 35(6) of the THL and TIL constitutions, and being eligible, is elected as a director of THL and TIL."

who retires in accordance with rule 35(6) of the THL and TIL constitutions, and being eligible, is elected as a director of THL and TIL."

(e) To re-elect a director of THL and TIL:

"That Mark (Steve) being a director of THL and TIL who retires in accordance with rule 35(6) of the THL and TIL constitutions, and being eligible, is re-elected as a director of THL and TIL."

3. Adoption of Remuneration Report (THL and TIL only)

To consider and, if appropriate, pass the following as an ordinary resolution:

"That the Remuneration Report for the year ended 30 June 2021 be adopted."

Note that the vote on this resolution is advisory only and does not bind the directors, THL or TIL.

Using exclusion statement

The Corporations Act 2001 (Corp Act) restricts members of the like management personnel (EMP) closely-related parties from voting on item 3 in certain circumstances. Transurban Group will put on the proposed resolution:

- by or on behalf of members named in the Remuneration Report for the year ended 30 June 2021, or
- as a proxy for any of the named parties, or
- in any other capacity.

The AGM will also be held in person at the Transurban Group's offices in Sydney, Australia, for those who wish to attend in person. The AGM will be held in person at the Transurban Group's offices in Sydney, Australia, for those who wish to attend in person. The AGM will be held in person at the Transurban Group's offices in Sydney, Australia, for those who wish to attend in person.

Letter from the Chair

Dear security holders,

On behalf of the Board of Directors, I am pleased to welcome you to the 2021 AGM of Transurban Group.

The AGM will be held in person at the Transurban Group's offices in Sydney, Australia, for those who wish to attend in person. The AGM will be held in person at the Transurban Group's offices in Sydney, Australia, for those who wish to attend in person.

Due to the ongoing health and safety requirements, we will be holding the AGM as a virtual meeting. We will be using the virtual meeting platform, Zoom, to hold the AGM. We will be using the virtual meeting platform, Zoom, to hold the AGM. We will be using the virtual meeting platform, Zoom, to hold the AGM.



Lindsay Maxwell
Chairman
17 September 2021

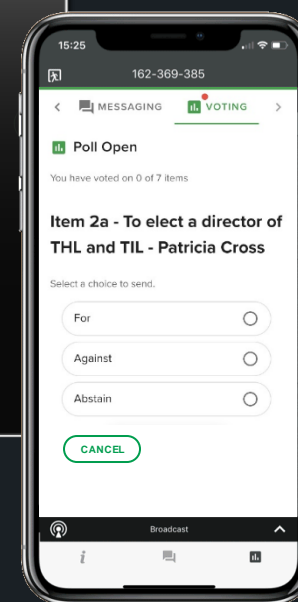
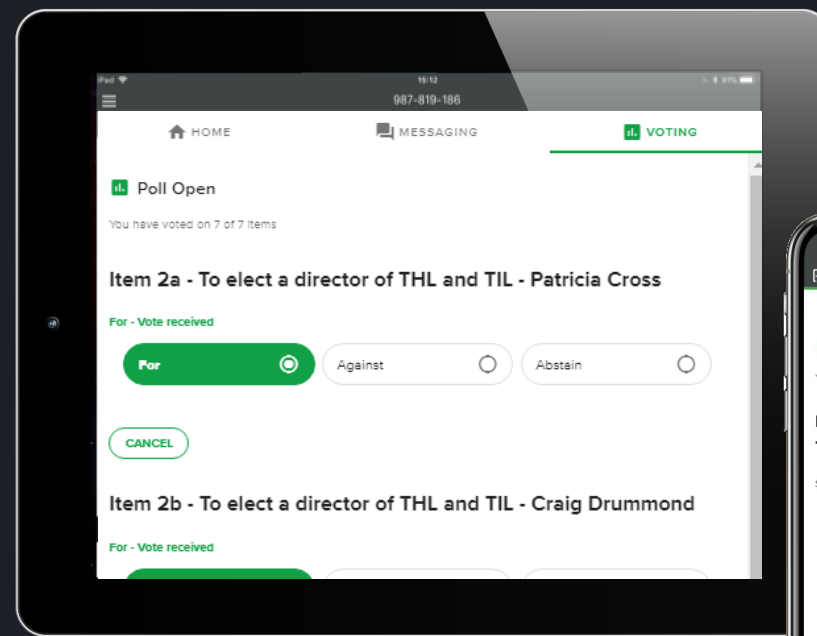
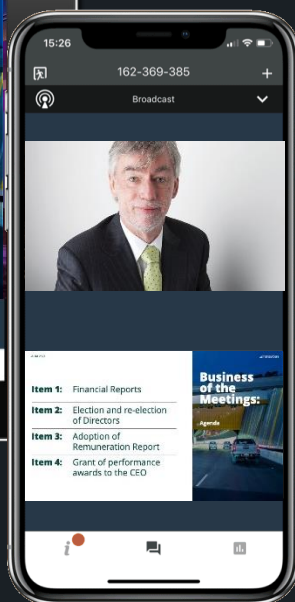
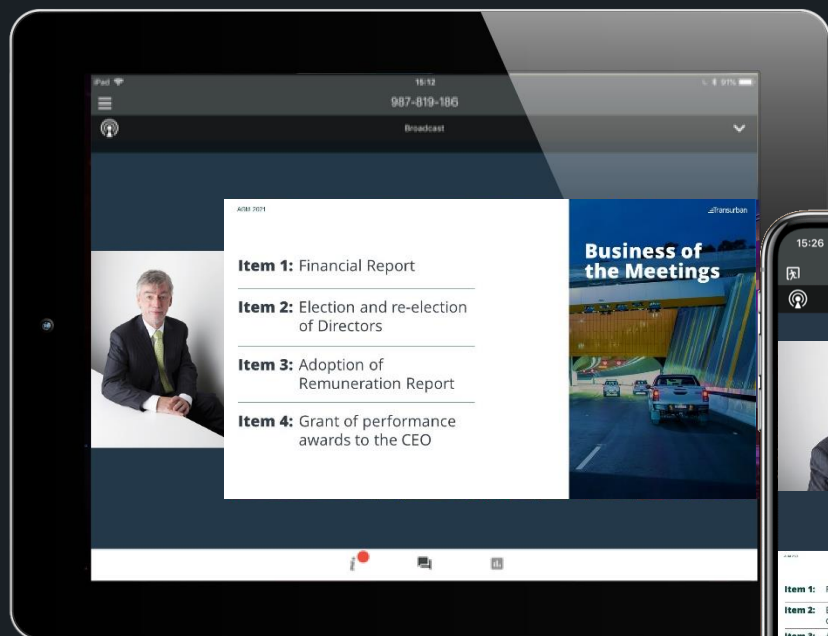
On behalf of the Board, I thank you for your continued support and look forward to welcoming you to our AGM.

Virtual AGM guide online

Virtual AGM assistance

If you require assistance prior
to or during the meeting, call

+61 3 9415 4024



Transurban Board

**Chair and
Independent
Non-executive
Director**



Lindsay Maxsted

**Director and Chief
Executive Officer**



Scott Charlton

**Company
Secretary**



Fiona Last

**Independent
Non-executive
Directors**



Mark Birrell



Terry Bowen



Neil Chatfield



Patricia Cross



Craig Drummond



Sam Mostyn



Tim Reed



Peter Scott



Rob Whitfield



Jane Wilson

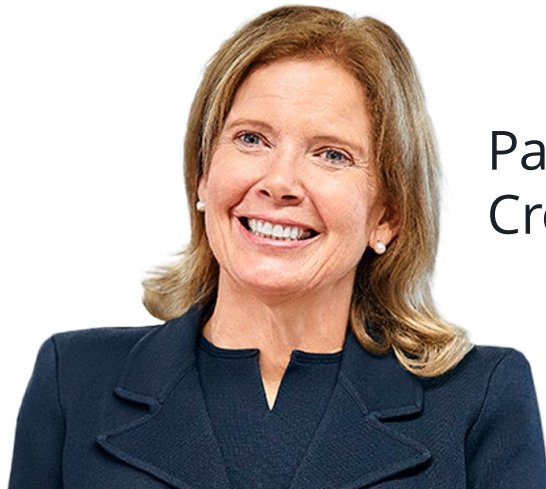


Tim
Reed



Rob
Whitfield

Election and Re-election of Directors



Patricia
Cross



Craig
Drummond



Mark
Birrell

Board retirements



Sam Mostyn



Neil Chatfield

AGM 2021

Transurban





FY21 year of milestones

WestConnex: creating long-term value



\$3.97B



23 September 2021

Retail Entitlement Offer

Details of a 1 for 9 pro rata accelerated renouveau entitlement offer of new Transurban stapled securities at an offer price of \$13.00 per security



**Retail Entitlement Offer
closes at 5.00pm (Melbourne
time) on 8 October 2021**

OR

**You may accept early by
5.00pm (Melbourne time)
on 29 September 2021**

It is will enable you to be allotted
New Securities at the same time as
Institutional Investors

Not for distribution or release in the United States.

If you are an Eligible Retail Security Holder, this Retail Information Booklet requires your immediate attention. It is an important document which is accompanied by a personalised Entitlement and Acceptance Form and both should be read carefully and in full. This Retail Information Booklet is not a prospectus or product disclosure statement under the Corporations Act and has not been lodged with ASIC. You have a number of options to consider in respect of your Retail Entitlements, which may materially affect the value of anything you receive from them. If you have any queries about the Retail Entitlement Offer, you should seek professional advice from an adviser who is licensed by ASIC to give that advice. You can also contact the Transurban Security Holder Information Line on 1300 390 146 (outside Australia) or 03 2994 1415 (within Australia) at any time from 8.30am to 5.30pm (Melbourne time) Monday to Friday during the Retail Entitlement Offer Period.

Financial results FY21

Average daily traffic

2.0M

Toll revenue*

\$2.49B

EBITDA*

\$1.84B

**Proportional results*

FY21 distribution

36.5¢

per security

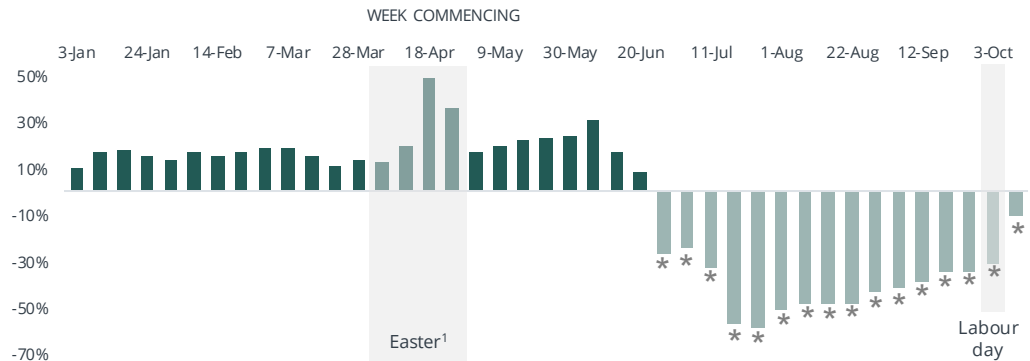
Nearly

\$1B

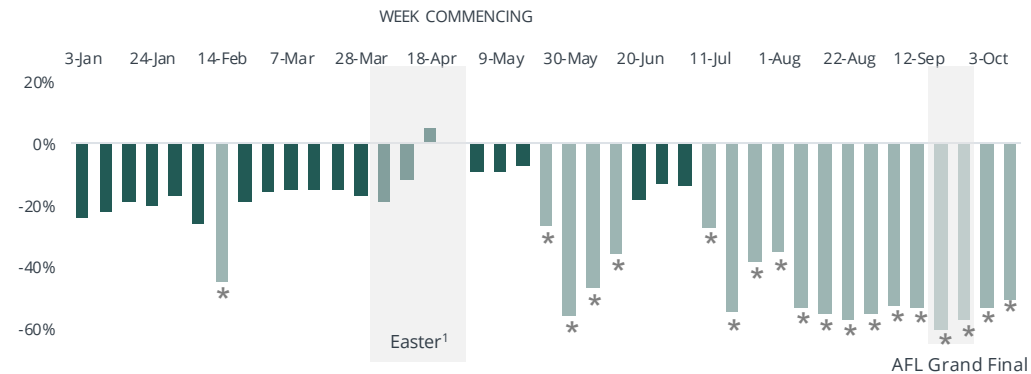
in distributions to
security holders

Traffic update¹

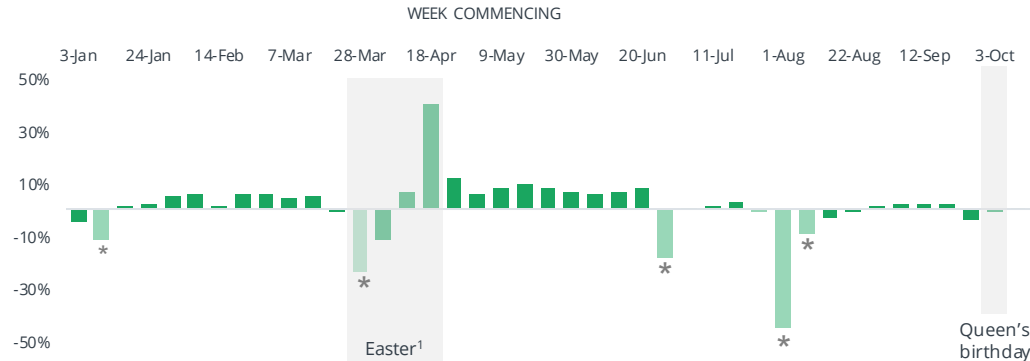
Sydney weekly traffic 2021 vs 2019 (%)



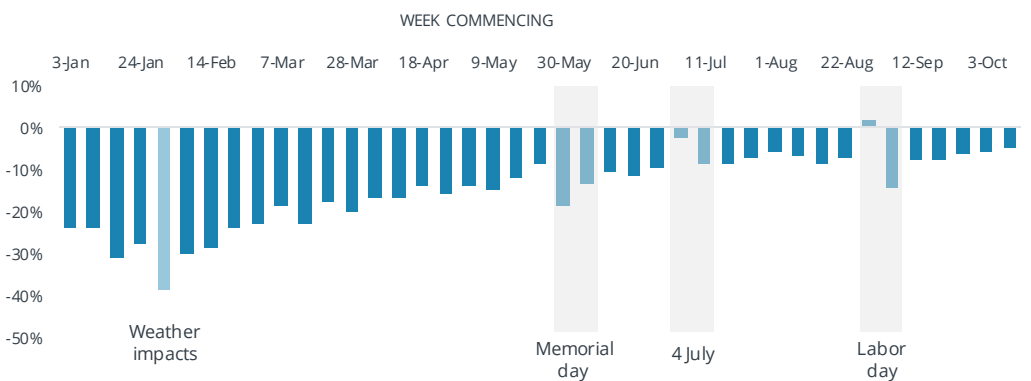
Melbourne weekly traffic 2021 vs 2019 (%)



Brisbane weekly traffic 2021 vs 2019 (%)



North America weekly traffic 2021 vs 2019 (%)



* Government mandated restrictions in place, including limitations on movement, affecting a majority of the population

- 1. Traffic charts updated to Saturday 16 October 2021 based on unaudited internal Transurban road data.
- 2. In 2021 Easter Sunday fell on 4 April. Easter Sunday in 2019 fell on 21 April.



West Gate Tunnel Project







On the road
to economic
recovery

Continued support for customers, community


Your
shot ✓
to **WIN**

Fully vaccinated for COVID-19? Enter to win an electric **Hyundai Kona***




  Operator of 



*T&Cs apply. Visit linkt.com.au/shottowin for details. Vaccination must be undertaken on the advice of a health practitioner.



Are you a COVID-19 Frontline worker?

We'll credit your CityLink toll travel during stage 4 restrictions. Apply today.



Infrastructure key driver for economic stimulus

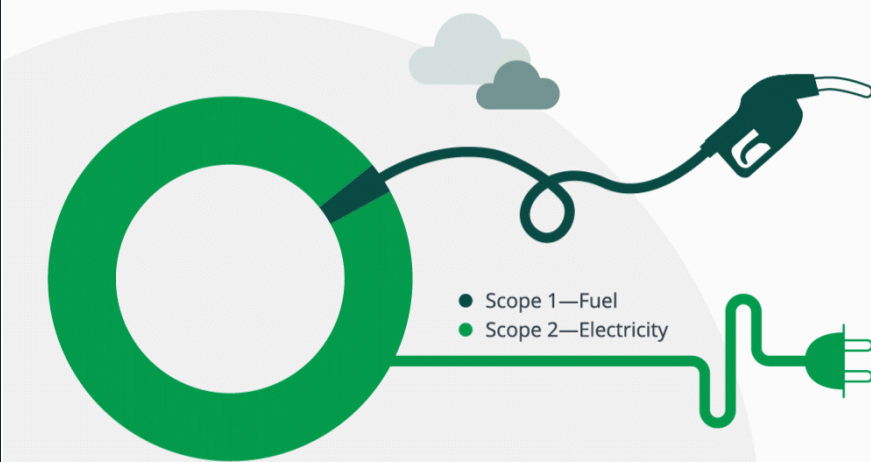




Our purpose:
To strengthen
communities
through
transport

Committed to net-zero emissions by 2050

Breakdown of Scope 1 and 2 emissions



We are targeting a 50% reduction in Scope 1 and 2 emissions by 2030

Scope 1 initiatives



Scope 2 initiatives



Multi-year program to reduce emissions





FY21 reporting
suite online

Executive team positioned for future

Pierce Coffee

President, North America

Michelle Jablko

Chief Financial Officer





Executive team positioned for future

Hugh Wehby

*Group Executive,
Partners, Delivery and Risk*

Simon Moorfield

*Group Executive,
Customer and Technology*

AGM 2021

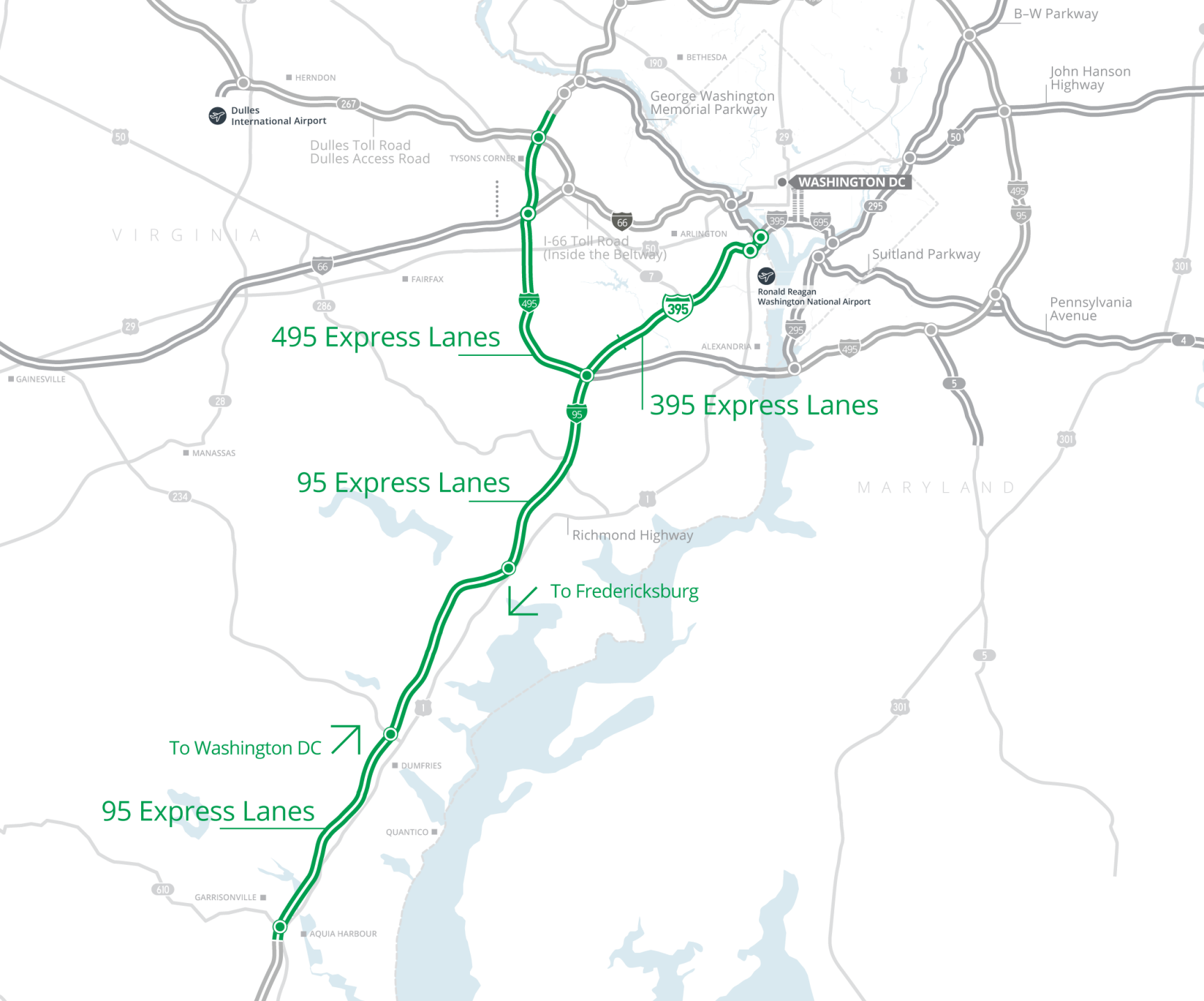
 Transurban





Focused
strategy to
create value
for decades
to come

Creating opportunities for growth





Proven
credentials
as partner
of choice



WestConnex:
a world-class
asset

WestConnex:
70km network,
key freight
corridor



Unlocking
capacity to
prepare for
future growth



Significant construction progress on West Gate Tunnel Project



Decade of
expansion

Total workforce

8,000+

Roads under operation

21

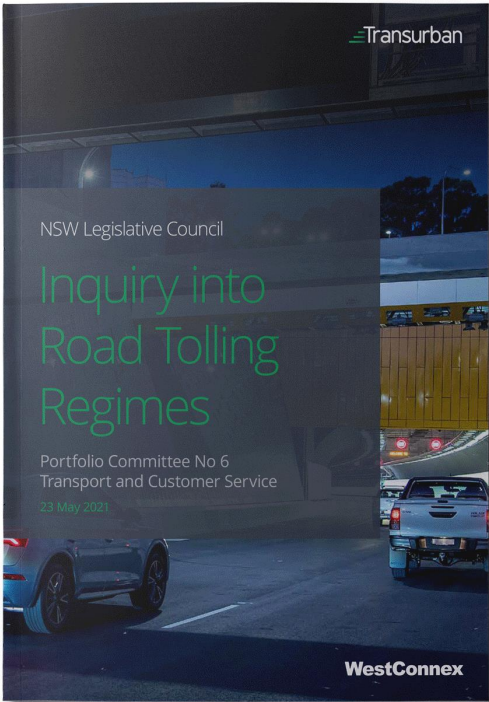
Markets

5

Customers

9M

Opportunity to highlight broad benefits



Travel-time savings, economic benefits

Workday travel-time
savings

376K

hours

Economic benefits

\$35.8B*

** Over 30 years due to accelerated
delivery to private sector*



Tangible savings for customers

Cost/benefit tolled route*

34 mins

saved, saving \$43 in value of travel time

49

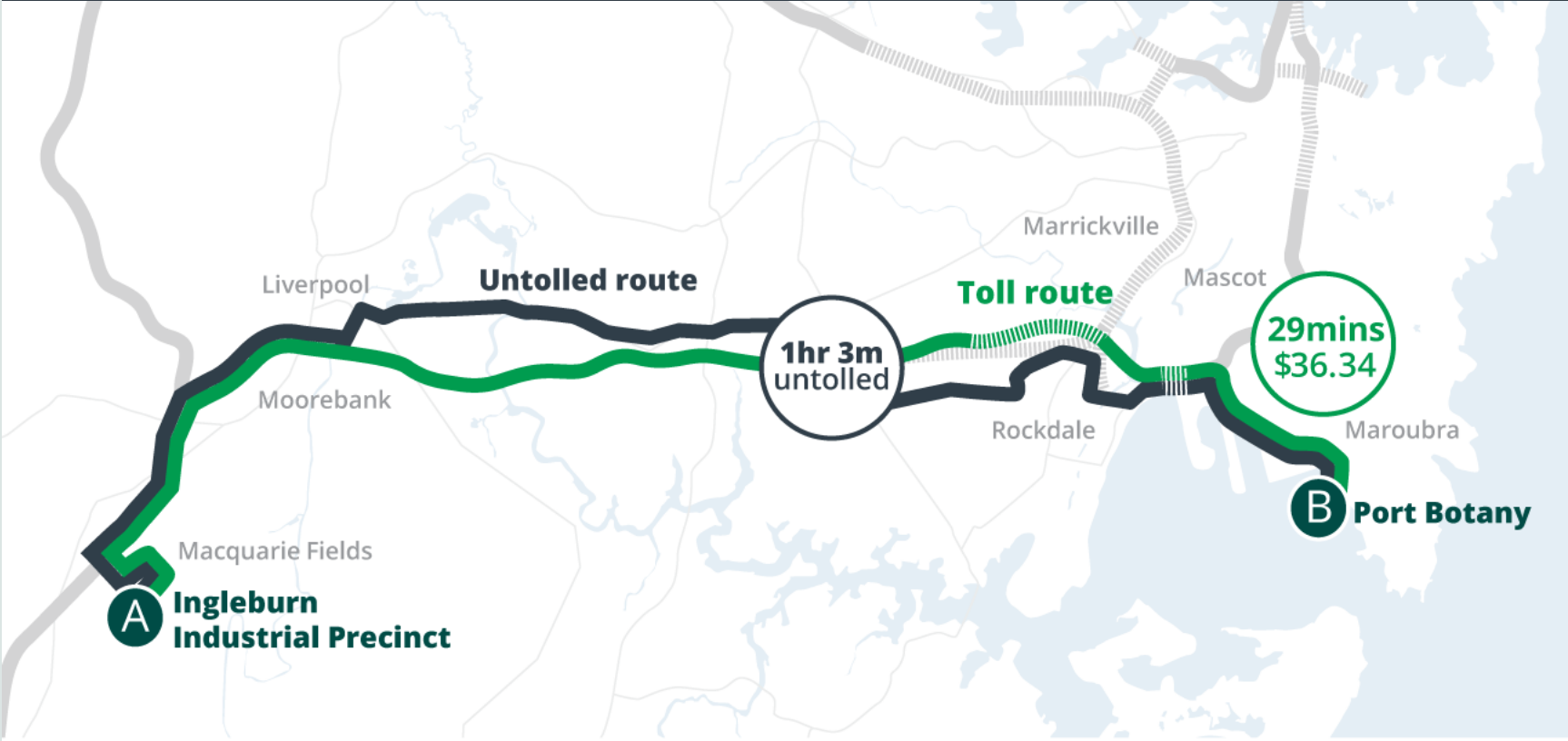
traffic lights avoided

17 litres

of diesel saved, saving approximately \$22.95 in fuel (assuming a diesel price of \$1.35 per litre)

\$29.61

net benefit excluding additional vehicle operating cost benefits



*Average April 2021

Technology
smarts
improving
road safety



Continuous improvement approach to customer experience



“ You can just pay as you go and don't have to preload an account or pay anything up front.”

“ Very convenient app if you're an occasional toll user and don't have a transponder in your vehicle.”

“ GoToll allows us to pay trip-by-trip.”



GoToll now available in five states



64% favour
road-user
charge model



Eco-driving trial
to reduce GHG
emissions

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