



Announcement Summary

Entity name

HYDRIX LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday October 21, 2021

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
HYDAK	PERFORMANCE RIGHTS	31,250	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	18/10/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

HYDRIX LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

84060369048

1.3 ASX issuer code

HYD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/10/2021



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

HYDAK : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

31,250

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

18/10/2021

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

On 17 December 2020, the Executive Chairman was issued 500,000 performance rights in respect of FY21. Of these performance rights, 250,000 were eligible to vest at the end of FY21, subject to satisfaction of the relevant performance hurdles. The Board has assessed the satisfaction of these performance hurdles over the FY21 period, and determined that 87.5% of Mr Coote's performance rights have vested. As such, 218,750 performance rights have vested, and 31,250 performance rights have lapsed



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HYD : ORDINARY FULLY PAID	164,167,299
HYDO : OPTION EXPIRING 31-JUL-2022	18,964,081

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HYDAL : OPTION EXPIRING 30-JUN-2025 EX 29C	513,439
HYDAJ : WARRANTS	1
HYDAK : PERFORMANCE RIGHTS	868,750
HYDAM : OPTION EXPIRING 30-JUN-2025 EX 7.5C	1,122,799

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.