

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

Share code: REN ISIN: ZAE000202610

Australian Business Number ABN: 93998352675

ASX Share code: RLT

("Renergen" or "the Company" or "the Group")



**AUDITORS REPORT - CONDENSED CONSOLIDATED REVIEWED INTERIM FINANCIAL
STATEMENTS FOR THE SIX MONTHS ENDED 31 AUGUST 2021**

The condensed consolidated interim financial statements have been reviewed by the Company's auditors, Mazars who expressed an unmodified review conclusion thereon. Attached hereto is the report from Mazars.

Johannesburg
26 October 2021

Sponsor
PSG Capital



PSG CAPITAL

For further information please contact:

Renergen Limited

Authorised by: Stefano Marani
Chief Executive Officer

For Australian Investors & Media, contact Citadel-MAGNUS Cameron Gilenko, 0466 984 953

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Independent auditor's review report on interim financial statements

Renergen Limited

1 Bompas Road
Dunkeld West
Randburg
2196

To the Shareholders of Renergen Limited

We have reviewed the condensed consolidated financial statements of Renergen Limited, contained in the accompanying interim report, which comprised the condensed consolidated statement of financial position as at 31 August 2021 and the condensed consolidated statements of comprehensive income, changes in and cash flows for the six-months then ended, and selected explanatory notes.

Directors' Responsibility for the Financial Statements

The directors are responsible for the preparation and presentation of these interim financial information in accordance with the International Financial Reporting Standard (IAS) 34 Interim Financial Reporting, the Financial Reporting Pronouncements issued by the Financial Reporting Standards Council, the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. ISRE 2410 requires us to conclude whether anything has come to our attention that causes us to believe that the interim financial statements are not prepared in all material respects in accordance with the applicable financial reporting framework. This standard also requires us to comply with relevant ethical requirements.

A review of interim financial statements in accordance with ISRE 2410 is a limited assurance engagement. We perform procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained.

The procedures performed in a review are substantially less than and differ in nature from those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

Registered Auditor – A firm of Chartered Accountants (SA) • IRBA Registration Number 900222

Partners: MV Ninan (National Co-CEO), MC Olckers (National Co-CEO), SJ Adlam, JC Combrink, GJ De Beer, G Deva, Y Dockrat, JJ Eloff, MH Fisher, D Keeve, N Mayat, R Murugan, MV Patel, S Ranchhoojee, N Ravele, E Sibanda, DM Tekie, S Truter, S Vorster

A full list of national partners is available on request or at www.mazars.co.za

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated financial statements of Renergen Limited for the six months ended 31 August 2021 are not prepared, in all material respects, in accordance with the International Financial Reporting Standard, (IAS) 34 Interim Financial Reporting, the Financial Reporting Pronouncements issued by the Financial Reporting Standards Council, the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and the requirements of the Companies Act of South Africa.

A stylized, handwritten signature in black ink, appearing to read 'Mazars'.

Mazars

Partner: Shaun Vorster

Registered Auditor

Date: 26 October 2021

Johannesburg